

Rejoinder, our reply

FROM PAGE B4
The Writ Petition filed by LR Global challenging the decision of their removal was never dismissed by the Supreme Court of Bangladesh rather is pending for final hearing before the Hon'ble High Court Division of Supreme Court of Bangladesh. As such, there is no scope to say that the issue of removal is resolved.

Over the last 24 months, we have observed the unusual trading activities in DBH First Mutual Fund, Green Delta Mutual Fund, MBL 1st Mutual Fund, LR Global Bangladesh Mutual Fund one and NCCBL Mutual Fund-1 managed by LR Global Bangladesh Asset Management Company Limited (LR Global).

Before going to Bangladesh Competition Commission, we notified the former BSEC Commission vide our series of letters dated 22.09.2019, 25.09.2019, 14.10.2019 and 08.09.2020 including the details of our findings of the said unusual trading activities and market manipulations in the said funds. This manipulation issue is still pending and by no means settled or closed by any parties including BSEC. As such, there is no scope to say that the issue

of removal is resolved by an unknown anonymous source.

We expect that you research facts, confirm sources, verify the information before you publish any market sensitive news. It is true that all investors have the legal right to sell closed End Fund shares and exist at anytime. However, there is no law or rule anywhere in the world that automatically allow a well-performing fund manager with over 10 years of a strong track record to be removed by inferior and substandard competitors who engaged in price manipulation and collusion.

In your article, you also failed to mention that the same parties colluded against another well-performing fund manager in the year 2016. These parties first accumulated a large number of shares via market manipulation to take illegal controlling interest for personal gains.

By publishing inaccurate information, your publication is engaging in slander and allowing premeditated conspirators to harm the reputation of Bangladesh Securities and Exchange Commission (BSEC). LR Global and also adversely impacting the mutual fund industry.

Vaccine for all: key to reviving the world economy

FROM PAGE B4
US biotech firm, Moderna, another frontrunner in the race, has priced its vaccine \$32 to \$37 a shot. They have received \$1 billion from the US government as research funding.

Drugs research and development is typically driven by market forces. It is more likely that the developed countries might be supplied with the vaccine first because of their ability to pay higher prices. The question naturally arises: how do the

majority of the world population living in poor countries get vaccines?

We must keep in mind that until everyone on the planet is brought under vaccination, the world is not safe from this deadly virus. The pandemic seems to be proving that when people are fighting for life or death, the spirit of international collaboration is conspicuously absent. Here comes the interventions of the world leaders, the international organisations like the UN or the WHO to ensure everyone gets

vaccinated as early as possible.

United Nations Secretary-General António Guterres has rightly said: "A Covid-19 vaccine must be considered a global public good. Not a vaccine for one country or one region — but a vaccine that is affordable, safe, effective, easily-administered and universally available — for everyone, everywhere."

The author is chairman and managing director of BASF Bangladesh Limited. The opinions expressed in this article are those of the author.

Our Reply:

In the report, we mistakenly mentioned that the Supreme Court dismissed the High Court order that had stayed the Bangladesh Securities and Exchange Commission's approval to change LR Global Bangladesh Asset Management Company as the manager of two mutual funds. In fact, the Appellate Division of the Supreme Court has upheld its Chamber Judge's decision that stayed the HC order. The hearing on the writ petition continues. We regret the error and stand corrected.

The rest of the report is based on official documents and named quotes. We also included the quote of an unnamed official of the BSEC as he is not authorised to speak to the media. We stand by the report.

Danish project looks to raise productivity in garment factories

FROM PAGE B1
"The Covid-19 has also created challenges."

"Increasing productivity by 25 per cent by the next five years in the factories with almost no investment is possible," Hasle said.

The adoption of the NIPOSH will help the reduction of production cost per piece significantly, and this would make the factories competitive, he said.

Prof Hasle blamed poor housekeeping and inappropriately designed layout and workplaces for lower productivity and quality problems.

"It will not require heavy investment. It will require motivating the workers and engagement of the workers and top management."

Winnie Estrup Petersen, ambassador of Denmark in Bangladesh, said the global pandemic had created additional pressure on the garment sector.

The Sustainable Development Goal-8 calls for ensuring decent work for all. "This project will help in creating decent work. Although this is a small project, it will help many people," she said.

Sales of apparels dropped around

60 per cent because of the fall in demand for garment items fueled by income loss caused by the fallouts of the coronavirus pandemic.

Against the backdrop and for remaining competitive in the global apparel business, the enhancement of productivity has become even more critical by maintaining occupational health and safety (OHS), industry people said.

Bangladesh's garment industry has made significant improvement in the area of workplace safety in the last five years by implementing the recommendations of the Accord and the Alliance and spending a few billions of US dollars, Huq said.

"We have done excellent in terms of environmental sustainability and labour standards as well. Unfortunately, Bangladesh has always been lagging in the area of productivity and innovation."

Huq also said every year, the cost of production is increasing. The minimum wage has been revised several times, she said.

But factories have somehow not been able to enhance productivity. "This is one of the major impediments for the sustenance of the industry."

And, especially in the event of

the Covid-19 when sales of apparel been reduced by around 60 per cent globally, it has become harder for industries to survive, Huq said.

"Apart from productivity improvement, the industry also requires to focus on building the capacity of product development as historically, we are just copying the designs provided by brands. As a result, we always have the lower hand while negotiating prices," she said.

She said although the local industry has become big enough to claim the second place in the world, it has not matured enough to move up the supply chain.

"Besides, we are to face the challenges of the fourth industrial revolution. The industry needs to adopt digital sampling method, 3D prototyping, circular economy, and sustainability," the BGMEA president said.

The BGMEA is going to initiate a "Centre on Efficiency innovation and OHS" in its Uttara premises and will be working on productivity improvements, industrial engineering, product development, industry 4.0, sustainability, lean manufacturing and the OSH.

Gazipur City Corporation

Gazipur-1700
gcc.gov.bd

Memo No. 46.19.0000.019.07.791.20.1084

Invitation for Tenders (IFT) (Works)

e-Tender Notice No. 04 (Re-Tender) (DPP-R&D)/2020-2021

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of following works, tender is given below.

Government of the People's Republic of Bangladesh					
1	Ministry/Division	Ministry of Local Government, Rural Development and Cooperatives/Local Government Division.			
2	Agency	Gazipur City Corporation.			
3	Procuring entity name	Mayor, Gazipur City Corporation.			
4	Procuring nature	Works.			
KEY INFORMATION					
5	Procurement method	National Open Tendering Method (NOTM) (e-GP).			
6	Source of funds	GOB & GCC.			
FUNDING INFORMATION					
7	Budget and source of funds	GOB & GCC.			
PARTICULAR INFORMATION					
8	Project name	Infrastructure Improvement in Gazipur City Corporation (Roads and Drains).			
9	Tender Package No.	GCC RD 022, GCC RD 044, GCC RD 053, GCC R 054			
10	Schedule tender publication date & time	Date	Time		
		29.11.2020	17:00		
11	Tender documents last selling date & time	15.12.2020	11:00		
12	Tender closing date & time	15.12.2020	14:00		
13	Tender opening date & time	15.12.2020	14:00		
INFORMATION FOR TENDERER					
14	Brief description of works:				
Sub-Package No.	Tender ID No.	Identification of works	Tender/proposal security (amount in Tk)	Price of tender/document (Tk)	Completion time (days)
GCC RD 022	518627	1. R-3301 Improvement of BC Road at Abbas Member House Road from Dhaka-Mymensingh Road to Bottola Road via Enar Pokur. 2. D-3301 Construction of RCC Drain at Abbas Member House Road from Dhaka-Mymensingh Road to Bottola Road via Enar Pokur. 3. D-3503 Construction of RCC Drain from Dhaka-Mymensingh Road to Gacha Road via Siddik House by RCC Drain work.	22,70,000.00	4000	180
GCC RD 044	518629	1. R-5106 Improvement of Sataish Road to Darpara Road by BC. 2. D-5104 Construction of R.C.C drain Sataish Road to Darpara Deep tub well. 3. R-5205 Improvement of Mudafa Bagbari Road by BC. 4. R-5206 Improvement of Tilar Gati Road to Gosulia by BC. 5. D-5205 Construction of R.C.C drain beside Tilar Gati Road to Gosulia. 6. R-5208 Improvement of Mudafa-Tilar Gati Road by RCC. 7. R-5301 Improvement of Boro Dewra Adorshaw Para Road by RCC. 8. D-5301 Construction of R.C.C drain beside Borodewra Adorsha Para Road.	18,00,000.00	4000	180
GCC RD 053	518630	1. D-2201 Construction of RCC drain from Shikder Bari Road to Naila Textile BGMEA President. 2. R-2104 Construction of BC Road from Zolarpar Bazar to Zahiruddin High School. 3. R-2202 Construction of BC Road from Nanduain Rashid Market to Bangla Bazar. 4. R-2302 Construction of BC Road from Gazipur Railway Station to Fulchan Market.	12,70,000.00	4000	180
GCC R 054	518661	1. R-0103 Construction of BC Road from West Panishail R.K Redial to Baghber Doulat Gazi Pond side. 2. R-0101 Construction of BC Road from Madhabpur Enayet Members House to Muchi Bari Bottala via Gayenbari Mosque.	12,50,000.00	4000	180
15	Tender validity period				90 days

Procuring entity reserves the right to reject all the tenders or annul the tender proceedings.

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered banks branches until **11:00, 15 December 2020**. Further information and guidelines are available in the National e-GP Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

Md. Nurul Amin Bhuiyan
Project Director
Infrastructure Improvement in
Gazipur City Corporation
(Roads and Drains)
&
Superintending Engineer (I/C)
Gazipur City Corporation
Gazipur

GD-1906

Government of the People's Republic of Bangladesh

Office of the Director
Chattogram Medical College Hospital
www.cmch.gov.bd

Memo No. CMCH/Tender/2020-21/Miscellaneous Tender/11339 Date: 30-11-2020

Invitation for Tender

Sealed tenders are hereby invited from experienced importers/contractors/suppliers/distributors to supply/repair items stated below in the fiscal year 2020-21. As per PPA-2006 & PPR-2008 (including all corrigendum); Terms and conditions are as follow(s):

KEY INFORMATION			
1	Ministry/Division Ministry of Health and Family Welfare.		
2	Agency Chattogram Medical College Hospital, Chattogram.		
3	PE name, designation & contact details Brigadier General S M Humayun Kabir, Director, Chattogram Medical College Hospital. Telephone: +88031630179, Fax No. 88-031-610022, E-mail address: cmch@hospi.dghs.gov.bd		
4	Procuring entity code & district GOB, Chattogram.		
5	Invitation for (1) Procurement of (A) Electro-Medical Equipment & (B) Leverage; (2) Repair of (A) Electro-Medical Equipment & (B) Leverage; (2) Repair of (A) Electro-Medical Equipment, (B) Furniture & (C) Motor Vehicle for Chattogram Medical College Hospital in the fiscal year 2020-21.		
6	Tender Ref. No & date CMCH/Tender/2020-21/Miscellaneous Tender/11339 Date: 30-11-2020		
7	Procurement method Open Tender Method (National). Bidders will bid item-by-item except group: 2(C).		
8	Budget and source of funds GOB (Bangladeshi Taka).		
9	Tender publication date 01-12-2020.		
10	Tender schedule selling starting date and time 05-12-2020 during office hours.		
11	Pre-tender meeting 20-12-2020, 11:00am.		
12	Tender last selling date and time 06-01-2021, 12:00pm.		
13	Tender dropping & closing date and time Dropping date: 07-01-2021, Dropping time: From 09:00am to 12:00pm, Closing time: 12:01pm.		
14	Tender opening date and time 07-01-2021 at 01:00pm.		
15	Name and address of the offices		
	(a) Selling tender documents		
	(b) Receiving tender documents		
(c) Tender documents opening place			
INFORMATION FOR TENDERER			
16	Bidders eligibility Details in Tender Booklet.		
17	Description of groups, Price of tender document, Tender security etc.		
	Group No.	Description of groups	Price of tender document in BDT (only in cash, non-refundable)
			Tender security in BDT (in the form of Pay Order/Demand Draft) in favour of The Director, Chattogram Medical College Hospital
	(1) Procurement		
	A	Procurement of Electro-Medical Equipment	BDT 5,000.00 (five thousand only)
	B	Procurement of Leverage	BDT 1,000.00 (one thousand only)
	(2) Repair		
A	Electro-Medical Equipment Repair	BDT 1,000.00 (one thousand only)	
B	Furniture Repair	BDT 500.00 (five hundred only)	
C	Motor Vehicle Repair	BDT 500.00 (five hundred only)	
18	Description of related services Details in Tender Booklet.		

Note:

(a) Corrigendum if necessary in future will be a part of this notice. The competent authority reserves the right to accept or reject any or all tender without assigning any reason whatsoever.

(b) If the date of selling, receiving & opening of tender is disturbed under any unavoidable circumstances, the next working day will be applicable for the same respectively.

Brigadier General S M Humayun Kabir
Director
Chattogram Medical College Hospital
Telephone: 880-31-630179, Fax No. 88-031-610022
E-mail: cmch@hospi.dghs.gov.bd

GD-1906