

A banner for the opening of a new SIBL sub-branch. The text is arranged in two columns. The left column reads 'OPENING of NANDINA SUB-BRANCH' in red and green, followed by the date 'October 25, 2020' and the website 'www.siblbdt.com'. The right column features a red location pin icon, the text 'Hossain Market Nandina Modhoo Bazar Jamalpur', and the SIBL logo with the tagline 'Shikhar Utsarghar'.

In May 2018, former finance minister AMA Muhith said, "This \$5 billion is taken mostly by Indians, Sri Lankans and nationals

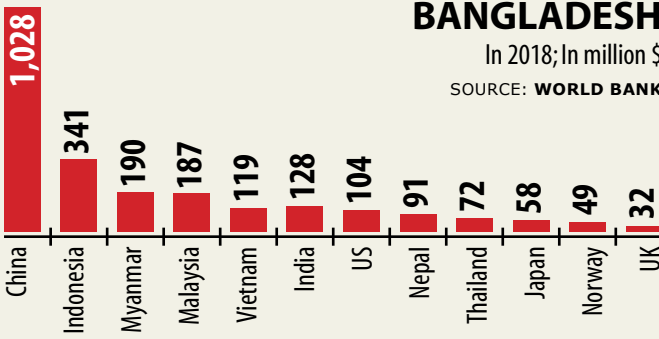
"The central bank data is unrealistic and unbelievable," said Iftekharuzzaman, executive director of the TIB, on Tuesday.



ESTIMATED REMITTANCE OUTFLOW TO VARIOUS COUNTRIES FROM BANGLADESH

In 2018; In million \$

SOURCE: **WORLD BANK**

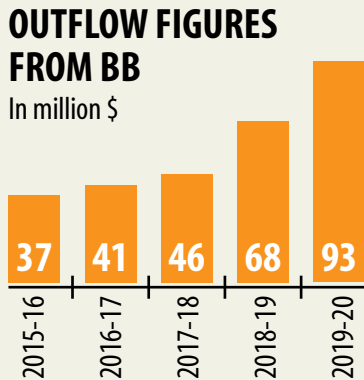


The figure is the highest in six

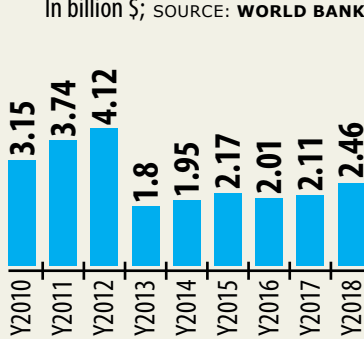
In 2018, China received the highest \$1.03 billion in remittance from Bangladesh, according to the WB estimate, which arrived at the figure taking into account migrant stocks, host country incomes, and

Indonesia is estimated to have received \$341 million from Bangladesh, Myanmar \$190 million, Malaysia \$187 million, India \$128 million, Vietnam \$119 million, the United States \$104 million, Nepal \$91 million, and Thailand \$72 million.

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**ESTIMATED OUTFLOW
FROM BANGLADESH**
In billion \$; SOURCE: **WORLD BANK**



STAR BUSINESS REPORT

The move comes after a former bureaucrat in a post on his Facebook account brought allegations against a branch of Mr Baker in Dhaka's Uttara about non-issuance of VAT chalans.

Later, Muneem directed the VAT Audit, Intelligence and Investigation Directorate (VAIID) to probe the allegation, according to a press release.



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Edible oil prices cut by Tk 2 a litre

STAR BUSINESS REPORT

The price of edible oil went up in the last



Traders hiked the prices of palm oil by 7 per cent to Tk 82-84 a litre. Bottled

The retail price of loose edible oil should go down by Tk 2 a litre in line with the cut in the mill gate rate, said Biswajit Saha, director for corporate and regulatory affairs at City Group, the leading commodity importer and processor in Bangladesh.

Imports of oilseed, crude soybean oil and palm olein rose 20 per cent year-on-year to 18.30 lakh tonnes in the fiscal year 2019-20 from 15.30 lakh tonnes a year ago, according to the BTTC.

Private importers and processors brought in 16.9 lakh tonnes in the fiscal year 2017-18.

Nilphamari farmers pinning hopes on early variety potato

OUR CORRESPONDENT, Nilphamari

Yesterday, the cardinal and red

However, farmers believe that the delay will not be able to leave an impact on yield as they are taking extra care of the fields.

"My total production cost will be Tk 75,000 and I believe I can sell the produce at Tk 2.20 lakh if I sell each kilogramme of potato at Tk 60," he added.



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Women day labourers working in a potato field in Kalikapur village of Nilphamari.