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Small apparel units still in a tight spot

REFAYET ULLAH MIRDHA

"I used to run 100 per cent overtime in

This was a result of mass work order cancellations by retailers and brands. Many exporters faced abnormal deferred payment proposals from buyers, the return of goods

- Small and medium factories not receiving enough work orders
- Some 300 units could not reopen after shutdown due to a lack of work orders
- Most of the units can now utilise only 70% of their capacity
- Many factories didn't get funds from stimulus packages
- Most of them faced order cancellation and deferred payment

SMALL AND MEDIUM UNITS NOW CALL FOR TAX WAIVER



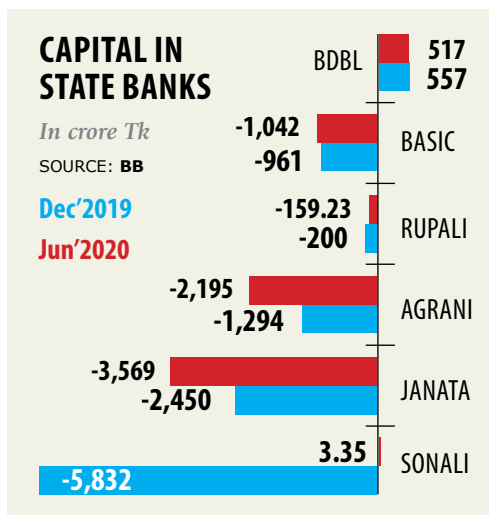
Vidiya Amrit Khan, deputy managing director of Desh Garments, said she is

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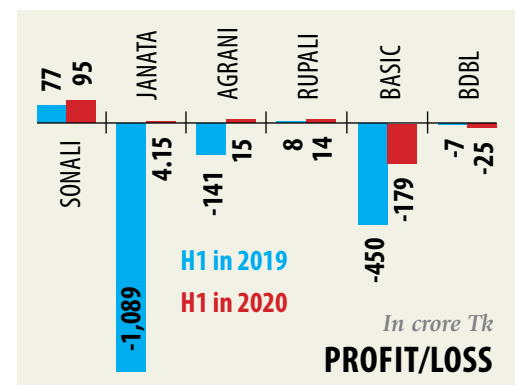
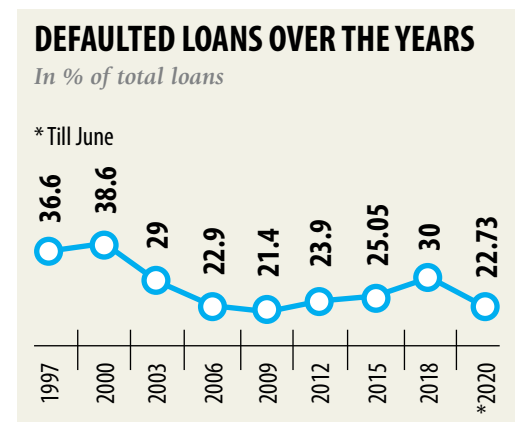
All efforts fail to reduce NPLs at state banks

AKM ZAMIR UDDIN

But this is not the actual picture as the lenders regularised defaulted loans to the tune of Tk 15,286 crore last year using the relaxed



"The central bank does not have any control on the state-run lenders as their genuine regulator is the finance ministry's banking division," said



But the central bank later backtracked, allowing them to go on lending spree. This has played a major role in creating a wide range of financial corruptions in the banking sector, he said.

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WB's GDP growth forecast inconsistent: Kamal

STAR BUSINESS REPORT

In a press release, Kamal said the

The economic slowdown unleashed by the pandemic has



AHM Mustafa Kamal

"Bangladesh has been top-

"But they have forgotten the bold decision taken by Prime Minister Sheikh Hasina on providing 2 per cent incentive and making remittance-sending easier."

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Hundreds of restaurants in Dhaka closed for good

More than 1,000 are still at risk of closure due to the pandemic

MAHMUDUL HASAN

Since August through, the majority of the restaurants have been operational

But after failing to pay the exorbitant cost for rent of three outlets



SK ENAMUL HAQ

Low turnout and exorbitant operating costs have left food service providers in a dire situation. The photo was taken from Banani in the capital last week.

KEY POINTS

- Number of hotels, restaurants and sweetmeat makers in Bangladesh: 60,000
- All restaurants closed their doors in March amid shutdown
- About 80% of around 15 lakh workers were laid off at that time
- Restaurants started to reopen in June
- Around one-fourth of the restaurants did not resume operations
- Over 5 lakh workers are still out of work

Besides, during the two-month nationwide 'general holiday' aimed

at curbing the spread of Covid-19, when their business activities were nearly zero, inflated electric bills only weakened their morale further.

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