

# India's rice exports could jump to record on Thai drought effects

REUTERS, Mumbai

India's rice exports in 2020 may rise by nearly 42 per cent from a year ago to record highs because of reduced shipments from rival exporters and a depreciating rupee, industry officials said this week.

Higher shipments from India, the world's biggest rice exporter, could cap global prices, reduce the country's bulging inventories and limit Indian state stockpiler purchases from farmers.

India's rice exports could jump to 14 million tonnes in 2020, up from last year's 9.9 million tonnes, the lowest in eight years, said B.V. Krishna Rao, president of the Rice Exporters Association.

"Thailand's shipments are falling due to the drought. Vietnam is struggling because of lower crop. That share is naturally coming to India," Rao said.

Thailand, the world's second-largest rice exporter, suffered through a drought earlier this year that has affected the rice crop. Shipments in 2020 could fall to 6.5 million tonnes, the lowest in 20 years.

Vietnam, the third-biggest global exporter, has contended with low water levels in the Mekong River Delta, the country's main rice growing region, that has limited supply.

India mainly exports non-basmati rice to Bangladesh, Nepal, Benin and Senegal, and premium basmati rice to Iran, Saudi Arabia and Iraq.

India's rice shipments in 2020 will rise because of robust demand for non-

basmati rice from African countries, said Nitin Gupta, vice president of Olam India's rice business.

"Basmati rice demand is more-or-less stable, but in non-basmati we have seen a huge surge in demand due to attractive prices," Gupta said.

India's non-basmati rice exports may double from a year ago to 9.5 million tonnes, while basmati rice exports would remain stable around 4.5 million tonnes, he said.

India was offering 5 per cent broken parboiled rice at \$380 per tonne on a free-on-board basis, while Thailand was offering the same grade at \$490 per tonne, dealers said.

Indian exporters have offered rice at lower prices at a time when

global prices have jumped on limited supplies because of the rupee's depreciation, Rao said.

The rupee has declined 3 per cent against the US dollar so far this year.

In addition to lower Southeast Asian sales, China has also cut exports to Africa after floods hit local crops, said a Mumbai-based dealer with a global trading firm.

"Unlike other countries, India has massive surplus. Exports won't create shortage in the local market," the dealer said.

Also, the higher exports should cut into Indian inventories and limit government purchases from farmers at minimum support prices, said Rao from the Rice Exporters Association.



Farmers plant saplings in a rice field on the outskirts of Ahmedabad, India.

REUTERS/FILE

# Fed's appetite for further easing, higher inflation in focus

REUTERS

The US Federal Reserve last month signaled that interest rates are likely to stay at zero through 2023, vowing to wait on rate hikes until inflation reaches 2 per cent and is set to rise moderately above that level for a time.

How much above 2 per cent, for how long, and how the central bank might speed the process forward - the new guidance doesn't say.

Minutes of the Fed's September meeting to be published Wednesday at 2 p.m. EDT (1800 GMT) should provide a window into the Fed's internal debate on those issues and, perhaps, some new answers on what it will mean in practice.

With an ongoing pandemic that's claimed more than 210,000 U.S. lives and a recession that has left millions without jobs, it's clear there is a lot at stake.

Fed Chair Jerome Powell warned Tuesday that the outlook for the U.S. economy is "highly uncertain," and that too little policy support could lead to more household and business insolvencies and "recessionary dynamics" where a weak recovery feeds on itself.

The minutes may show how widely shared that concern is.

In remarks since the September meeting, St. Louis Fed President James Bullard for one has said he expects the US economy to notch a near-full recovery from the coronavirus recession by year's end.

On the other end of the spectrum is Boston Fed President Eric Rosengren, who has warned that a second wave of

Covid-19 this fall and winter could set the recovery back and create a credit crunch.

With just a few weeks until Nov. 3 when Americans pick their next president, which way the economy develops could spell a very different policy environment for whoever wins

interest will be any evidence of appetite for adding to the Fed's \$7.1 trillion stash of bonds and other assets to ease policy further, either soon or once the recovery is further along.

Fed policymakers appear divided on how high the Fed should try to



The Federal Reserve office building is seen in Washington.

REUTERS/FILE

at the ballot box.

The Fed's September decision drew two dissents. Dallas Fed President Robert Kaplan thought it tied the Fed's hands unnecessarily. Minneapolis Fed President Neel Kashkari wanted an even higher bar for future rate hikes.

But even among those who supported the decision, the minutes may show a range of views on how it should be carried out. Of particular

push inflation, which for years has failed to meet the Fed's 2 per cent target and is expected to end this year well below that level.

Chicago Fed President Charles Evans wants to get core inflation up to 2.5 per cent, and for it to stay there for a while. Kaplan, by contrast, said last week he would be uncomfortable with 2.5 per cent inflation, and worries about excess risk-taking with rates at zero for too long.

# Dip in German industrial output casts doubt on strength of recovery

REUTERS, Berlin

German industrial output edged down in August following three months of relatively strong increases, suggesting the recovery in Europe's largest economy from the coronavirus shock is starting to lose steam.

Industrial output fell by 0.2 per cent on the month after an upwardly revised rise of 1.4 per cent in July and a jump of 9.3 per cent in June, figures released by the Federal Statistics Office on Wednesday showed. A Reuters poll had forecast an increase of 1.5 per cent for August.

Factories churned out fewer capital

goods and consumer goods, with the slump particularly deep in vehicle production.

"At least a part of the fall in car output was due to more companies implementing their summer shutdowns in August this year," Andrew Kenningham from Capital Economics said.

This one-off effect coupled with rising orders and upbeat sentiment surveys could suggest that industrial output will rise again in coming months, albeit at a probably slower pace.

The economy ministry said industrial output now stood at almost 90 per cent of pre-crisis levels in the

fourth quarter of 2019.

"Since the easing of lockdown measures in April, there has been an ongoing recovery since May, even if there was a slight decline in August," the ministry said.

The catch-up process is likely to continue in light of improved business sentiment, rising orders and a decline in the use of job protection schemes among manufacturers, it added.

The German economy contracted by a record 9.7 per cent in the second quarter as household spending, company investments and trade collapsed at the height of the pandemic.

**Government of the People's Republic of Bangladesh**  
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Memo No. 35.01.5874.187.07.7-80.20-1530 Date: 06/10/2020

## Corrigendum

**Tender Package No. 01/e-GP/PMPRoad Rigid/SE/RHD/MRC/2020-21**  
**Tender ID No. 493958**  
This is to notify to all concerned that, due to unavoidable circumstances, the following amendments have been made against Invitation for Tender Package No. 01/e-GP/PMPRoad Rigid/SE/RHD/MRC/2020-21. Tender ID No. 493958 of Moulvibazar Road Circle.  
**BOQ has been corrected & tender opening, closing & relevant dates should be read as follows:**

Document last selling date & time	21/10/2020 up to 17:00	Instead of	11/10/2020 up to 17:00
Tender closing date & time	22/10/2020 up to 14:30		12/10/2020 up to 14:30
Tender opening date & time	22/10/2020 up to 14:30	Instead of	12/10/2020 up to 14:30
Last date & time for tender security submission	21/10/2020 up to 17:00		12/10/2020 up to 13:30

**A. K. Shamsuddin Ahmed**  
ID No. 000379  
Superintending Engineer, RHD  
Road Circle, Moulvibazar

GD-1595

# Samsung likely to post 35pc surge in third-quarter profit

REUTERS, Seoul

Samsung Electronics Co Ltd's September-quarter profit likely surged more than a third, fuelled by strong smartphone sales and a rush order of memory chips from Huawei Technologies Co Ltd, analysts said.

Samsung, the world's biggest memory chip supplier, is scheduled to announce preliminary July-September operating profit and revenue on Thursday.

Profit likely rose 35% to 10.5 trillion won (\$9.07 billion) from the same period a year earlier, according to Refinitiv SmartEstimate, derived from analyst estimates weighted toward those more consistently accurate. Revenue likely rose 3 per cent.

While Samsung's overall chip business was muted, analysts said orders from Chinese smartphone maker Huawei likely propped up sales. Huawei is likely to have built stockpiles before US sanctions from mid-September prevented it from buying chips made using US technology without a license, analysts said.

Last year Samsung's chip business accounted for roughly half of its profit.

US rival Micron Technology Inc posted market-beating profit last month, likely helped by Huawei's rush to secure inventory, analysts said.

"Huawei's emergency orders from late August drove up Samsung's DRAM and NAND chip shipments, offsetting the effect of weak prices and limiting the drop in semiconductor profits for the quarter," said analyst Song Myung-sup at HI Investment & Securities.

**সাধারণ বীমা কর্পোরেশন**  
সম্পদ ব্যবস্থাপনা (ভাড়া) বিভাগ (৩য় তলা)  
৩৩, দিলকুশা বা/এ, ঢাকা-১০০০।

**অফিস ভাড়া বিজ্ঞপ্তি**

স্বনামধন্য রাষ্ট্রায়ত্ত্ব প্রতিষ্ঠান সাধারণ বীমা কর্পোরেশনের ২৪-২৫, দিলকুশা বা/এ, অবস্থিত সাধারণ বীমা সদন-এ অফিস স্পেস সরকারী/আধা-সরকারী/স্বায়ত্বশাসিত/স্বনামধন্য ব্যবসায়ী/ব্যক্তি মালিকানাধীন প্রতিষ্ঠান এর নিকট ১লা নভেম্বর ২০২০ হতে ভাড়া দেয়া হবে। ভাড়া নিতে আত্মহীণগকে অফিস চলাকালীন সময়ে নিম্ন ঠিকানায় যোগাযোগ করার জন্য অনুরোধ করা যাচ্ছে :-

<b>ভবনের অবস্থান ও ঠিকানা</b>	<b>জায়গার পরিমাণ</b>
সাধারণ বীমা সদন, বেজমেন্ট ফ্লোর ২৪-২৫, দিলকুশা বা/এ, ঢাকা।	২২৫০ বর্গফুট

**মোহাম্মদ মনিরুল ইসলাম** ম্যানেজার  
সম্পদ ব্যবস্থাপনা (ভাড়া) বিভাগ (৩য় তলা)  
মোবাইলঃ ০১৫৫৩-৩৫২০৯৫  
০১৮১৮-২০৩৫১২

**মোঃ নজরুল ইসলাম** সহকারী জেনারেল ম্যানেজার  
দাবী ও সম্পদ ব্যবস্থাপনা (ভাড়া) বিভাগ (৭ম তলা)  
ফোনঃ ৯৫৬১২৯০

**খসরু দস্তগীর আলম** ডেপুটি জেনারেল ম্যানেজার  
সম্পদ ব্যবস্থাপনা ও আইন (৪র্থ তলা)  
ফোনঃ ৯৫৫৩৩৯৩

**North-West Power Generation Company Ltd.**  
ISO 9001:2015, ISO 14001:2015 & OHSAS 45001:2018 Certified  
(An Enterprise of Bangladesh Power Development Board)

**Office of the Plant Manager (Superintending Engineer)**  
Sirajganj 225 MW Combined Cycle Power Plant (Unit-3)  
NWPGL, Soyadabad, Sirajganj-6750.

**Ref: 27.28.8878.301.07.001.20.94** **Date: 07/10/2020**

## e-Tender Notice

The following e-Tender is invited in the National e-GP System Portal ([www.eprocure.gov.bd](http://www.eprocure.gov.bd)):

Sl. No.	Tender ID	Brief Description of Tender	Publication Date & Time	Last Selling Date & Time	Opening Date & Time
1	493437	Procurement of Spares for DC & UPS System for Sirajganj 225 MW CCPP (Unit-3).	07/10/2020, 11:00 AM	28/10/2020, 03:30 PM	29/10/2020, 11:00 AM
2	493883	Procurement of spares for Air Conditioners and various electric bulbs & Accessories for Sirajganj 225 MW CCPP (Unit-3).	07/10/2020, 11:00 AM	27/10/2020, 03:30 PM	28/10/2020, 11:00 AM
3	498395	Procurement of Monitoring, Control and Protection Instrument for Steam Turbine, HRSG, Steam Turbine Balance of Plant and Gas turbine Balance of Plant of Sirajganj 225 MW CCPP (Unit-3).	07/10/2020, 11:00 AM	01/11/2020, 03:30 PM	02/11/2020, 11:00 AM
4	498403	Procurement of Workshop Equipment, Lifting Equipment and General Tools for Sirajganj 225 MW CCPP (Unit-3).	07/10/2020, 11:00 AM	28/10/2020, 03:30 PM	29/10/2020, 12:00 PM
5	498404	Procurement of General Bearings, Mechanical Seals of Pumps, BOP filters, Spares of Air Dryer and Nitrogen Generator of Sirajganj 225 MW CCPP (Unit-3).	07/10/2020, 10:00 AM	01/11/2020, 03:30 PM	02/11/2020, 12:00 PM

This is an online tender where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal ([www.eprocure.gov.bd](http://www.eprocure.gov.bd)) is required. Further information and guidelines are available in the National e-GP System Portal and e-GP Help Desk ([helpdesk@eprocure.gov.bd](mailto:helpdesk@eprocure.gov.bd)).

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GD-1597

**Rajshahi City Corporation**  
Engineering Department  
Nagar Bhaban, Rajshahi

Memo No. 46.12.5081.006.07.022.17.1398 Date: 06.10.2020

## e-Tender Notice

(IFT-05/2020-21)

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of the following works:

SL No.	ID No.	Reference No.	Name of works	Tender/proposal document last selling time and date
1.	499635	46.12.5081.006.07.022.17.1399	Construction of Secondary Transfer Station at in front of Sericulture Training Institute under Ward No. 19	12:30pm on 28-Oct-2019
2.	499639	46.12.5081.006.07.022.17.1400	Construction of Secondary Transfer Station at West side of Parijat Residential area Lake under Ward No. 19	
3.	499641	46.12.5081.006.07.022.17.1401	Construction of Secondary Transfer Station at in front of Walton Show Room near Court Station under Ward No. 05	
4.	499642	46.12.5081.006.07.022.17.1402	Construction of Secondary Transfer Station at in front of Ghora Chatter of Bilismla under Ward No. 03	
5.	499644	46.12.5081.006.07.022.17.1403	Construction of Secondary Transfer Station at in front of Mission Hospital Nursing Hostel under Ward No. 07	

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered banks branches. Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk ([helpdesk@eprocure.gov.bd](mailto:helpdesk@eprocure.gov.bd)).

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তারিখ-৯.১০.২০২০  
GD-1594