BUSINESS

Sanctions-hit Huawei ramps up investment in Chinese tech sector

REUTERS, Shanghai

Huawei Technologies has built up stakes in Chinese semiconductor companies and other tech businesses as the world's largest telecoms equipment maker bolsters its supply chain in the face of pressure from the United States

Habo Investments, set up by Huawei in April 2019, has closed 17 deals for stakes in Chinese tech companies since August last year, public records show.

The investment arm was established in response to what Huawei's rotating chairman, Guo Ping, last week described as "suppression" by the United States after escalating restrictions that have cut

Shenzhen, Guangdong province, China.

chips and effectively barred it from

company, we use investment and

technology to help our supply chain

focal point in deteriorating US-China

relations with President Donald

By doing so, both the construction

and steel sectors will recover hand in

now worth Tk 55,000 crore, according

director of BSRM, said the country

needs to improve its ease of doing business ranking in order to help the

steel sector as advance income tax over

"Our capital has been blocked

the past 10 years but even now, it has

but we are paying interest against the blocked capital," he said, adding

that If the blocked capital is returned,

the sector could utilise the money to

steel makers are benefitting from

the blocked capital. Our liabilities

"Neither the government nor the

The steel industry in Bangladesh is

Tapan Sengupta, deputy managing

partners become mature," he said.

"Since Huawei is only one

The company has emerged as a

building its own.

hand.

to market players.

economy recover rapidly.

not paid back the millers.

survive the pandemic.

HUAN

The logo of Huawei is pictured at the Shenzhen International Airport in

off Huawei's supplies of many overseas have many good options, so they must

turn to investing outside.

Huawei declined to comment on

Most of Habo Investment's deals

have been in chip-related Chinese

start-ups, a few of which have become

Recovery still a long way off for steel makers

In light of the situation, Sengupta

He said tax deductions at source

urged for a reduction in advance income tax at the import stage.

should not be considered as a

minimum charge so that the steel

industry can get some breathing space.

steel makers have to pay a minimum

tax of Tk 1,150 for each tonne of The National Board of Revenue steel produced, which has made it we source our raw materials," said

He now fears that the steel

Over the past few years, the country

industry could collapse after suffering

continues losses due to the pandemic.

has seen the establishment of a good number of new steel and re-

rolling mills that use state-of-the-art technologies and churn out world-

Earlier, Md Shahidullah, secretary

general of the Bangladesh Steel

class products, Sengupta said.

Despite being a capital-intensive sector with very low profit margin, the

Sengupta said.

blocked over Tk 4,000 crore from the impossible to make any profit now,

are increasing continuously," said Manufacturers' Association, said

he said

the investment division's operations.

Beijing for spying, which the Chinese technology in cameras. company has denied repeatedly.

Huawei's investment also coincides with ramped-up government efforts to boost China's semiconductor sector, which still lags behind leading chip producers including the United States, South Korea and Taiwan.

While the investments might help Huawei in the future, analysts say they have done little so far to address the supply chain gaps that are undermining its once-booming smartphone business and could eventually threaten its core network equipment operations.

"It will take a long time," said one Chinese chip investor. "But they don't

The company did not respond

immediately to a request for comment, but one Vertilite investor said its sensors are used in a number of Huawei handsets.

However, many of the businesses Huawei has backed are at an early stage in their development.

tracks China's chip sector at research company EqualOcean.

Shoulder Electronics, for example,

A spokesman for the company, which received investment from Habo in January, could not be reached outside business hours on Monday.

3Peak, which also received investment from Habo this year, makes analogue-to-digital converters (ADC) used in wireless network base stations.

US players dominate that market segment and 3Peak generated only 300 million yuan (\$43.99 million) in revenue last year, according to a prospectus it issued before listing on Shanghai's STAR market.

Habo's portfolio also includes companies outside

Late last month it also closed an investment in Open Source China, a Shenzhen-based business behind Gitee, a Chinese rival to US coding platform GitHub.

Gitee did not respond immediately to an emailed request for comment. Habo typically acquires stakes of 5-10 per cent, filings show, though

Bangladesh has about 40 active

factories, which have a combined capacity to produce nine million

Of them, Abul Khair Steel, GPH

"We have been left in a pickle as

Steel, BSRM and KSRM meet more

than half of the annual domestic

demand of about eight million

the pandemic has broken the supply chain for all the countries from where

Shahidullah, also managing director

projects account for 35 to 40 per

cent of the total steel consumption

in Bangladesh, up from 15 per cent a

per cent capacity, it should be able to

maintain a break-even point, he said.

are still unable to take their production levels over 40 per cent at this point,

the managing director added.

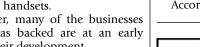
If a steel factory can run at 60 to 70

However, the country's steel makers

The government's infrastructure

tonnes of steel annually.

of Metrocem Steel.



"Most of these companies are small, niche players who are good at what they do, but they are not necessarily globally competitive," said Ivan Platonov, who

makes RF filters that enable wireless communications but has yet to achieve compatibility for advanced 5G phones.

3Peak did not respond immediately to an emailed request for comment.

Huawei's core telecoms operations. Several investments in chips, raw materials and battery technology companies point to ambitions in self-driving cars.

part of Huawei's supply chain. Vertilite, which was founded in 2015 and received an investment Trump's administration alleging from Huawei this year, makes VCSEL that its equipment could be used by sensors that support facial-recognition valuations have not been disclosed.

Walmart looking at up to \$25b investment in Tata Group's 'super app'

REUTERS, Bengaluru

Walmart Inc is in talks with Tata Group for a potential investment of up to \$25 billion in the Indian salt-tosoftware conglomerate's new "super app", the Mint newspaper reported on Tuesday, citing people familiar with the matter.

According to ongoing discussions

between the two companies, the super raised over \$20 billion from app could be launched as a joint venture between Tata and Walmart, leveraging on the synergies between Tata's e-commerce business and Flipkart, Walmart's e-commerce unit, Platforms. according to the report.

richest man Mukesh Ambani,

investors including Facebook, Alphabet's Google, KKR & Co and Silver Lake Partners by selling stakes in its digital business Jio

Bloomberg News Separately, The news comes as Reliance reported Tata Group is in discussions Industries Ltd, controlled by Asia's with potential investors about stakes in its new digital platform.



Gazipur City Corporation

Gazipur-1700 qcc.qov.bd



শেখ হাসিনার মূলমন্ত্র

Date: 29/09/2020

Memo No. 46.19.0000.019.07.791.2020.605

Invitation for Tenders (IFT) (Works) e-Tender Notice No. 01 (DPP-R&D)/2020-2021

e-Tender is invited in the National e-GP System Portal (http://www.eprocure.gov.bd) for the procurement of following works. Tender is given below.

Piot		production of following works. Following given below.								
GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH										
1	Ministry/Division	Ministry of Local Government, Rural Development and								
		Cooperatives/Local Gover	rnment Division.							
2	Agency	Gazipur City Corporation.								
3	Procuring entity name	Mayor, Gazipur City Corporation.								
4	Procuring nature	Works.								
KEY INFORMATION										
5	Procurement method	National Open Tendering Method (NOTM) (e-GP).								
6	Source of funds	GOB & GCC.								
FUNDING INFORMATION										
7	Budget and source of funds	GOB & GCC.								
PARTICULAR INFORMATION										
8	Project name	Infrastructure Improvement in Gazipur City Corporation								
		(Roads and Drains).								
9	Tender Package No.	GCC RD 022, GCC RD 044, GCC RD 053, GCC R 054.								
10	Schedule tender publication date & time	Date	Time							
		29/09/2020	14:00							
11	Tender documents last selling date & time	27/10/2020	17:00							
12	Tender closing date & time	28/10/2020	14:00							
13	Tender opening date & time	28/10/2020	14:00							
INFORMATION FOR TENDERER										
14	Brief description of works:									

4	FIOCUIII	g Halule		WOINS.				
KEY	INFORM	ATION						
5	Procurement method			National Op	en Tendering Me	thod (NOTM) (e-	GP).	
6	Source of funds			GOB & GCC.				
FUN	DING INF	ORMATIO	N	'				
7	Budget a	nd source	of funds	GOB & GCC	GOB & GCC			
PAR		INFORMA						
8	Project n			Infrastructure Improvement in Gazipur City Corporation				
•		uo		(Roads and		Gaz.pa. Gi	, co.po.a	
9	Tender F	ackage No	<u> </u>		2, GCC RD 044, GCC RD 053, GCC R 054.			
10	Schedule tender publication date & time			Date		ime	00110011	
				29/09/2020 14:00				
11	Tender d	ocuments	last selling date & time	27/10/2020		7:00		
12		losing date		28/10/2020		4:00		
13		pening date		28/10/2020		4:00		
		N FOR TE		20/10/2020	I	7.00		
14								
	-Brief des -Package	cription of Tender	Identification of v	worke	Tender/propos	Price of	Completion	
Sub-	No.	ID No.	identification of v	WUIKS	al security	tender/	time (days)	
	NO.	ID NO.			(Amount in Tk)		time (days)	
					(Allount III 1K)	(Tk)		
GCC	RD 022	498778	498778 1. R-3301 Improvement		22,70,000.00	4000	180	
000 ND 022		100770	at Abbas Member Hous		,,	1000	100	
			Dhaka-Mymenshingh	Road to				
			Bottola Road via Enar					
			3301 Construction of R					
			Abbas Member House					
			Dhaka-Mymenshingh Road to					
			Bottola Road via Enar	Pokur. 3. D-				
			3503 Construction of	RCC Drain				
			from Dhaka-Mymenshir	ngh Road to				
			Gacha Road via Siddi	ik House by				
			RCC Drain work.					
GCC RD 044		498779	498779 1. R-5106 Improvement		18,00,000.00	4000	180	
			Road to Darpara Road					
			5104 Construction of					
			Sataish Road to Darpar					
			well. 3. R-5205 Impr					
			Mudafa Bagbari Road I					
			5206 Improvement of					
			Road to Gosulia by BO					
			Construction of R.C.C					
		Tilar Gati Road to Go 5208 Improvement of Gati Road by RCC.						
			Improvement of	Borodewra				
			Adorshaw Para Road by					
			5301 Construction of					
			beside Borodewra Ad	dorsha Para				
		1	Dood					

Road.

498780

498781

15 Tender validity period

1. D-2201 Construction of RCC

drain from Shikder Bari Road to

Naila Textile BGMEA President. 2. R-2104 Construction of BC Road

from Zolarpar Bazar to Zahiruddin

Construction of BC Road from

Nanduain Rashid Market to Bangla Bazar. 4. R-2302 Construction of BC Road from Gazipur Railway

1. R-0103 Construction of BC Road

from West Panishail R.K Redial to Baghber Doular Gazi Pond side. 2. R-0101 Construction of BC Road from Madhabpur Enayet Members House to Muchi Bari Bottala via

Procuring entity reserves the right to reject all the tenders or annul the tender proceedings.

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (http://www.eprocure.gov.bd) is required. The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered banks branches until 17:00, 27 October 2020. Further information and guidelines are available in the National

3. R-2202

High School.

Station to Fulchan Market.

Gayenbari Mosque.

e-GP Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

12,70,000.00

12,50,000.00

4000

4000

180

180

90 days

GCC RD 053

GCC RD 054

Government of the People's Republic of Bangladesh

Local Government Engineering Department Office of the Upazila Engineer Upazila: Kendua, District: Netrakona

www.lged.gov.bd

Memo No. 46.02.0000.7247.99.001.20-334



Dated: 29.09.2020

e-Tender Notice No. 01/2020-2021

e-Tender is invited in the National e-GP System Portal (http://www.eprocure.gov.bd) for the procurement of following

works. Details are given below.						
SI.	Tender	Name of work	Document last selling	Closing & opening		
No.	ID		date & time	date & time		
1.	465109	Construction of classroom of Purboroy Government	29-10-2020	29-10-2020		
		Primary School under NBIDGPS Project-1. (Package	12:00	14:00		
		No. e-Tender/NBIDGPS/NET/KEN/2019-20/W1.06096				
2.	463466	Construction of additional classroom of Itachaki under	22-10-2020	22-10-2020		
		PEDP4	12:00	14:00		
3.	491813	Construction of additional classroom of Namdhar	22-10-2020	22-10-2020		
		Bhuiyan Batta under PEDP4	12:00	14:00		
4.	491818	Construction of Boundary Wall including Gate at	22-10-2020	22-10-2020		
		(a) Gopalasrom Govt. Primary School	12:00	14:00		
		(b) Paikura Kanibag Govt. Primary School				
		(c) Ramchondropur Govt. Primary School				
5.	491989	Construction of Boundary Wall including Gate at	22-10-2020	22-10-2020		
		(a) Chandragati Cmminity Primary School.	12:00	14:00		
		(b) Miargathi RPS				

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (http://www.eprocure.gov.bd) is required. The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered banks' up to abovementioned date & time. Further information and guidelines are available in the National e-GP System Portal and also from e-GP helpdesk (helpdesk@eprocure.gov.bd).

> Md. Jakir Hassan Upazila Engineer Mob: 01708161452

E-mail: ue.kendua@lged.gov.bd

Md. Nurul Amin Bhuiyan

Project Director Infrastructure Improvement in Gazipur City Corporation (Roads and Drains)

Superintending Engineer (I/C) Gazipur City Corporation Gazipur

GD-1547

GD-1554