

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
DSEX	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	CNY
0.13%	0.25%	\$1,945.18	\$40.09	0.45%	1.04%	0.22%	1.86%	83.95	97.84	107.90	12.03
4,971.68	8,549.19	(per ounce)	(per barrel)	38,193.93	23,032.54	2,499.33	3,254.63	BUY TK	SELL TK	84.95	101.64
										111.70	12.65

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Banks beef up security to fend off hackers

SOHEL PARVEZ and MD FAZLUR RAHMAN

Banks have beefed up security, vigilance and monitoring to prevent hackers from stealing money after the central bank and the government alerted them about the fraudulent activities of a North Korean group.

Almost all banks have recently started keeping the service of automated teller machines (ATMs) and point of sales (POS) suspended from 12:00am to 7:00am after they were alerted that a North Korean hacker group named "Beagle Boys" is trying to steal money from banks around the world through ATM booths and fake transactions.

"We are centrally monitoring the activities of the ATMs. We have alerted our security guards manning the ATMs," said Syed Mahbubur Rahman, managing director of Mutual Trust Bank.

Mutual Trust Bank is keeping its more than 350 ATMs shut during the eight-hour period.

Emranul Huq, managing director of Dhaka Bank, said the private commercial bank was keeping only seven ATMs – six in Dhaka and one in Chattogram – operational from mid-night to the morning out of a total of 62.

"We have beefed up both technological and physical vigilance. We have intensified monitoring."

Dhaka Bank switches off the operation of the Swift network, which facilitates transfers of funds, at night.

"We have been doing this since August 28," Huq said.

Prime Bank has kept the service of its ATM booths suspended at night since Tuesday, said Rahel Ahmed, managing director of the bank. "This is a temporary measure."

Bangladesh Computer Council (BCC) got the alert from the US and European computer incident response teams (CIRTs) on August 26 and it alerted Bangladesh Bank, banks and Financial Institutions Division of the finance ministry the next morning.

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Floods wash away Tk 900cr fish

Govt is yet to extend any support to farmers

SOHEL PARVEZ

Repeated floods since the end of June have washed away Tk 510 crore worth of fishes in the central, north and southern districts, according to the Department of Fisheries (DoF).

The deluge submerged nearly 100,000 ponds and fish enclosures of 77,158 farmers.

In terms of losses, aquaculture farmers in Dhaka were the hardest hit followed by farmers in Barishal, Sylhet and Rajshahi divisions, according to data from the DoF.

This is the second time in the year that natural disaster played havoc with the aquaculture farmers. In May, the cyclone Amphan wiped away dreams of 39,000 shrimp and fresh water farmers causing losses of Tk 390 crore.

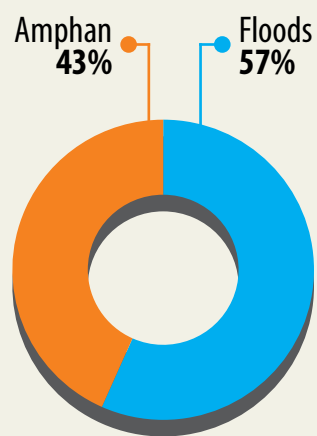
Despite a combined loss of Tk 900 crore in 2020, the government is yet to announce any support for the affected fish producers whose endeavour has enabled Bangladesh to be one of the largest farmed fish producers in the world.

READ MORE ON B2

LOSSES OF FISH FARMERS FOR FLOODS AND AMPHAN

Total loss: Tk 900 crore

SOURCE: DOF



IMPACT ON FISH FARMS	
Number of affected farmers	77,158
Total affected area	18,620 hectares
Number of affected farms (ponds/enclosures)	Nearly 100,000
Affected districts	38



StanChart rolls out first blockchain remittance service

MD FAZLUR RAHMAN

Standard Chartered Bangladesh yesterday rolled out a blockchain-powered remittance service for Bangladeshis working in Malaysia to allow them to send money home on a real-time basis, without any hassle and at lower costs.

The bank has teamed up with Ant Group, one of the world's leading digital financial services providers based in Hangzhou, China; bKash, the top mobile financial service in Bangladesh,

and Valyou, a financial technology company in Malaysia, to provide the service. The service is in the final stages of commercial testing and will be available to customers in Bangladesh and Malaysia soon, said the multinational lender in a press release.

The bank is the fund settlement bank and regulatory approval-holder for the service. Ant Group's applied blockchain technology helps streamline the remittance process, radically improving the speed of delivery and information



security and enhancing the transparency of the process.

"With our partners bKash, Valyou and Ant Group, we are delighted to be able to introduce a new-generation technological solution that will make the remittance experience simple and faster, by presenting the service available 24/7, including from the convenience of the remitters' mobile phones," said Naser Eaz Bijoy, chief executive officer of Standard Chartered Bangladesh.

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VIRTUAL



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US firms in China increasingly fear bilateral tensions will last for years: survey

REUTERS, Shanghai
US companies in China are increasingly fretful that trade tensions between the world's two biggest economies will drag out over years and nearly a third said their ability to retain staff had been affected, a survey showed.
Half of the firms said they believe soured ties will last at least three years, up sharply from 30 per cent in 2019, according to an annual business sentiment survey conducted by the American Chamber of Commerce in Shanghai and consultancy PwC China. Of those, 27 per cent said they believe tensions will last indefinitely, compared with just 13 per cent last year.
"US-China tension is the top concern for the American business community here," Ker Gibbs, president of the business chamber, said at an event to mark the release of the report.
"This Beijing, Washington dialogue, they need to work this out, because it's having an impact on business performance here."
US-China tensions, already high after last year's trade war, have further intensified this year due to the COVID-19 outbreak and as Washington blacklists or threatens to blacklist Chinese technology companies on national



Chinese and US flags flutter in Shanghai, China.

security grounds.
With the US election approaching, President Donald Trump this week again raised the idea of separating the US and Chinese economies, also known as decoupling, suggesting the United States would not lose money if the countries no longer did business.
Underscoring the worries about bilateral tensions as well as economic uncertainty caused by the coronavirus pandemic, only 29 per cent of firms plan to increase their investment in

China this year, down from 47 per cent in 2019.
And 32 per cent of respondents said they believe the deterioration in relations was affecting their ability to retain both local and expatriate staff - a view that was particularly pronounced in the education and logistics sectors.
"It's about the attractiveness of a US brand given this atmosphere of tensions," Mark Gilbraith, management consulting leader for PwC China.
However, the proportion of companies with a pessimistic five-year outlook receded slightly, at 18.5 per cent versus 21.1 per cent in 2019.
The improvement may be attributable to the Phase One trade deal, the report said, although it noted pessimism remained historically high. Until 2019, firms with pessimistic five-year outlooks had hovered at around 7 per cent for several years. This year's survey was conducted June 16-July 16 and garnered responses from 346 companies spanning sectors such as industrial manufacturing, automotive and pharmaceutical.
More than 90 per cent of respondents said they were committed to remaining in China and around 70 per cent of the more than 200 firms surveyed that own or outsource production in China said they did not intend to shift manufacturing to other countries.

Help industries access financial support, continue health safety momentum

FROM PAGE B4
There were unprecedented moves by all the ministries and departments of the government to stand by the industry and help us survive. Policies like stays on loan classification rules and regulations related to export proceed realisation and making export development fund simpler were time befitting and lifesaving.
And finally what are the lessons learned?
Our financial resilience, supply chain being especially and overwhelmingly concentrated on China, lack of a proper exit policy, insolvency issues, exhausted credit lines, lack of an emergency response mechanism, and absence of a proper contractual protocol between buyers and suppliers, dealing with bankrupted buyers and raw material suppliers, have been exposed by the Covid crisis.
The Covid-19 has unleashed many truths which were never uncovered, some of those are about our internal deficiencies which need to be overcome, and some of those are about how we deal with our stakeholders with proper policy measures.
And what the government and businesses

should do for taking the economy back to normalcy?
We have to keep in mind that without cooperation and assistance from all stakeholders, it is impossible for us to overcome this coronavirus crisis. According to the forecast released by World Economic Outlook, the global economy is expected to contract by 4.9 per cent in 2020.
In order to combat Covid-19, the stimulus package announced by the honourable prime minister worked as a stopgap measure. In order to fix the damaging effect of Covid-19, we need to help the industry get access to financial support including freeing the outstanding liabilities for certain tenures and providing credit access to factories so that they can restart and survive.
And of course we need to continue the momentum of health safety and hygiene practices and the awareness of social distancing. We need to find new opportunities that Covid has opened up like the market of personal protective equipment and also how more investments can be drawn in Bangladesh, and how we can diversify our products.

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বিজ্ঞপ্তি

এতদ্বারা বাণিজ্যিক গুরুত্বপূর্ণ ব্যক্তি (অনিবাসী বাংলাদেশি) নির্বাচন নীতিমালা, ২০১৮ অনুযায়ী নিম্নবর্ণিত তিনটি ক্যাটাগরিতে বাণিজ্যিক গুরুত্বপূর্ণ ব্যক্তি (অনিবাসী বাংলাদেশি), ২০২১ নির্বাচনের লক্ষ্যে অগ্রাধী ও যোগ্যতা সম্পন্ন সকল অনিবাসী বাংলাদেশি নিকট হতে নিম্নোক্ত শর্তাধীনে দরখাস্ত আহ্বান করা যাচ্ছে:

ক্র:নং	ক্যাটাগরি	সংখ্যা	প্রয়োজনীয় যোগ্যতা
১।	সিআইপি (এনআরবি) [বাংলাদেশে শিল্পক্ষেত্রে সরাসরি বিনিয়োগকারী]:	সর্বোচ্চ ০৫ জন	(ক) ২০১৯-২০২০ অর্থবছরে বাংলাদেশের শিল্পখাতে মূলধন হিসেবে ৩,০০,০০০ (তিন) লক্ষ মার্কিন ডলার সমপরিমাণ বা তদূর্ধ্ব পরিমাণ বৈদেশিক মুদ্রা সরাসরি বিনিয়োগ; (খ) শিল্প প্রতিষ্ঠানটি বাস্তবায়নধীন হলে যন্ত্রপাতি আমদানির প্রমাণপত্র, যেমন-বিল অব লেডিং, বিল অব এন্ট্রি, লেটার অব ক্রেডিট ইত্যাদিতে উল্লিখিত পরিমাণ বৈদেশিক মুদ্রার লেনদেন।
২।	সিআইপি (এনআরবি) [বাংলাদেশে বৈধ চ্যান্সেলে সর্বাধিক বৈদেশিক মুদ্রা প্রেরণকারী]:	সর্বোচ্চ ৭৫ জন	২০১৯-২০২০ অর্থবছরে অপ্রত্যাভাবনযোগ্য ন্যূনতম ১,০০,০০০ (এক লক্ষ) মার্কিন ডলার সমপরিমাণ বৈদেশিক মুদ্রা ব্যাংকসহ অন্যান্য বৈধ চ্যান্সেলে বাংলাদেশে প্রেরণ।
৩।	সিআইপি (এনআরবি) [বিদেশে বাংলাদেশি পণ্যের আমদানিকারক]:	সর্বোচ্চ ১০ জন	(ক) ২০১৯-২০২০ অর্থবছরে বাংলাদেশ হতে ন্যূনতম ৩,০০,০০০ (তিন লক্ষ) মার্কিন ডলার সমপরিমাণ বৈদেশিক মুদ্রার (Free on Board (FOB) বাংলাদেশি পণ্য আমদানিকরণ; (খ) পিআরসি (Proceeds Realisation Certificate) এর মাধ্যমে আমদানির পরিমাণ; এবং (গ) অধিক মূল্য সংযোজন সম্পন্ন পণ্য (Higher Value Added Product) ও পণ্য আমদানিকারককে অগ্রাধিকার প্রদান করা হবে।

শর্তাবলীঃ

- আগামী ১৫ সেপ্টেম্বর হতে ১৫ নভেম্বর, ২০২০ তারিখের মধ্যে প্রবাসী কল্যাণ ও বৈদেশিক কর্মসংস্থান মন্ত্রণালয়ের ওয়েবসাইট (www.probashi.gov.bd) এর মাধ্যমে (ক্যাটাগরি ভিত্তিক) অনলাইন-এ আবেদন করতে হবে। অথবা (ক্যাটাগরি ভিত্তিক) নির্ধারিত আবেদন ফরম পূরণপূর্বক প্রয়োজনীয় প্রমাণকসহ সরাসরি প্রবাসী কল্যাণ ও বৈদেশিক কর্মসংস্থান মন্ত্রণালয়ে অথবা বিদেশে অবস্থিত সংশ্লিষ্ট বাংলাদেশি মিশনে দাখিল করতে হবে।
- আবেদনপত্রের সাথে আবেদনকারীর সদ্য তোলা পাসপোর্ট সাইজের দুই কপি ছবি, TIN সার্টিফিকেটের সত্যায়িত ফটোকপি (বিদেশে বাংলাদেশি পণ্যের আমদানিকারক ক্যাটাগরি ব্যতীত), পাসপোর্টের ফটোকপি, বিদেশে অবস্থানের প্রমাণক, বাংলাদেশের স্থায়ী ঠিকানা, বিদেশে অবস্থানের এবং কর্মস্থলের ঠিকানা, ই-মেইল ও মোবাইল নম্বর সংযুক্ত করতে হবে।
- অনুচ্ছেদ-২ এ চাহিত তথ্যাদি/কাগজপত্রাদিসহ আবেদনকারীকে প্রতিটি ক্যাটাগরিতে আবেদনের সাথে নিম্নোক্ত প্রয়োজনীয় সকল প্রমাণক দাখিল করতে হবে।

ক) ক্যাটাগরি-১: সিআইপি (এনআরবি) [বাংলাদেশে শিল্পক্ষেত্রে সরাসরি বিনিয়োগকারী]:

- ২০১৯-২০ অর্থবছরে (জুলাই ২০১৯-জুন ২০২০) বাংলাদেশে শিল্পখাতে মূলধন হিসেবে ৩,০০,০০০ (তিন) লক্ষ মার্কিন ডলার সমপরিমাণ বা তদূর্ধ্ব পরিমাণ বৈদেশিক মুদ্রা বিনিয়োগের প্রমাণক;
- উল্লিখিত পরিমাণ বৈদেশিক মুদ্রা লেনদেনের প্রমাণক হিসেবে সংশ্লিষ্ট দেশের এবং বাংলাদেশ ব্যাংক বা আর্থিক প্রতিষ্ঠানের প্রত্যয়নপত্র;
- শিল্পপ্রতিষ্ঠানটি বাস্তবায়নধীন হলে যন্ত্রপাতি প্রেরণে উল্লিখিত পরিমাণ বৈদেশিক মুদ্রা লেনদেনের প্রমাণক যেমন-বিল অব লেডিং, বিল অব এন্ট্রি, লেটার অব ক্রেডিট ইত্যাদির সত্যায়িত কপি।

খ) ক্যাটাগরি-২: সিআইপি (এনআরবি) [বাংলাদেশে বৈধ চ্যান্সেলে সর্বাধিক বৈদেশিক মুদ্রা প্রেরণকারী]:

২০১৯-২০ অর্থবছরে (জুলাই ২০১৯-জুন ২০২০) ব্যাংকসহ অন্যান্য বৈধ চ্যান্সেলে ন্যূনতম ১,০০,০০০ (এক লক্ষ) মার্কিন ডলার সমপরিমাণ বৈদেশিক মুদ্রা প্রেরণের প্রমাণক হিসেবে সংশ্লিষ্ট দেশের এবং বাংলাদেশের ব্যাংক বা আর্থিক প্রতিষ্ঠানের প্রত্যয়নপত্র।

গ) ক্যাটাগরি-৩: সিআইপি (এনআরবি) [বিদেশে বাংলাদেশি পণ্যের আমদানিকারক]:

- আমদানিকৃত পণ্যের বিবরণ উল্লেখসহ ২০১৯-২০ অর্থবছরে (জুলাই ২০১৯-জুন ২০২০) বাংলাদেশ হতে ন্যূনতম ৩,০০,০০০ (তিন) লক্ষ মার্কিন ডলার সমপরিমাণ বৈদেশিক মুদ্রা মূল্যমানের পণ্য আমদানির প্রমাণক;
- যে প্রতিষ্ঠান/প্রতিষ্ঠানসমূহের অনুকূলে বাংলাদেশ হতে পণ্য আমদানি করা হয়েছে সে প্রতিষ্ঠান/প্রতিষ্ঠানসমূহের মালিকানা সংক্রান্ত কাগজপত্র এবং উক্ত প্রতিষ্ঠান/প্রতিষ্ঠানসমূহে আবেদনকারীর সম্পৃক্ততা;
- উল্লিখিত পরিমাণ বৈদেশিক মুদ্রা লেনদেনের প্রমাণক হিসেবে সংশ্লিষ্ট দেশের এবং বাংলাদেশের ব্যাংক বা আর্থিক প্রতিষ্ঠানের প্রত্যয়নপত্র;
- সংশ্লিষ্ট অর্থবছরের কর প্রদানের (বর্তমানে অবস্থানকারী দেশে) প্রমাণক; এবং
- অধিক মূল্য সংযোজন সম্পন্ন পণ্য (Higher Value Added Product) আমদানীর প্রমাণক (প্রযোজ্য ক্ষেত্রে):

৪। অনলাইনে আবেদন ফরম পূরণের জন্য www.probashi.gov.bd ওয়েব সাইটে প্রবেশ করে প্রয়োজনীয় নির্দেশনা অনুযায়ী আবেদনপত্র পূরণ ও প্রয়োজনীয় সংযুক্তিসহ ০২ (দুই) সেট জমা প্রদান করতে হবে।

৫। ক্যাটাগরি ভিত্তিক আবেদনের নির্ধারিত ফরম এবং বাণিজ্যিক গুরুত্বপূর্ণ ব্যক্তি (অনিবাসী বাংলাদেশি) নীতিমালা-২০১৮ এর কপি প্রবাসী কল্যাণ ও বৈদেশিক কর্মসংস্থান মন্ত্রণালয়ের ওয়েব সাইট www.probashi.gov.bd এ পাওয়া যাবে।

৬। নির্ধারিত সময় (১৫ নভেম্বর, ২০২০ তারিখ) এর পর দাখিলকৃত আবেদন বাতিল বলে বিবেচিত হবে।

৭। অসম্পূর্ণ এবং ত্রুটিপূর্ণ আবেদন বাতিল বলে গণ্য হবে।

৮। কর্তৃপক্ষ কোন প্রকার কারণ দর্শানো ব্যতিরেকে যে কোন আবেদন কিংবা এতদসংক্রান্ত সকল কার্যক্রম বাতিল/স্থগিত করার অধিকার সংরক্ষণ করেন।

সহকারী সচিব
ফোন-৪১০৩০২৬২
Email-aswelfare1@probashi.gov.bd

Floods wash away Tk 900cr fish

FROM PAGE B1
Farming grew over the last two decades and farmed fish accounted for 56 per cent of the total of 43 lakh tonnes of fish produced in the fiscal year 2017-18, according to DoF.
Aquaculture, which takes place on 800,000 hectares mainly in ponds, lifted more than 20 lakh people out of poverty between 2000 and 2010, according to a study by International Food Policy Research Institute last year.
The fisheries office has recently taken up a Tk 126 crore scheme to support the affected farmers mainly by providing juvenile fishes and other inputs, said Azizul Haque, deputy director for aquaculture at the DoF.
"We have prepared a short- and long-term scheme. We will be able to stand beside farmers with assistance as soon as we get approval," he said.
Azizul Rahman, a small fish farmer at Bishwanath of Sylhet, said officials from local fisheries office visited the ponds that were flooded, leaving the water body out of fishes he had been growing for a month. He is yet to get any assistance from the government to resume farming.
"I am waiting for support," he said over phone yesterday.
The floods that began to hit the country towards the end of June vanished the distinction between rivers, wetlands and ponds in many areas in the north and central regions of the country.
Floodwaters started to recede by the end of last month, giving relief to crop and fish farmers, according to the disaster management and relief ministry. The DoF found that farmers in the northeast district of Sunamganj were the worst hit out of the 38 districts. Total losses of farmers in the district ran into Tk 53 crore.
Fisheries, a major subsector of agriculture, accounted for 3.5 per cent of the country's gross domestic product in fiscal year 2019-20.
Overall losses of farmers, including crop producers, for the two-month flood stood at over Tk 1,800 crore, according to data from the DoF and agriculture ministry.

StanChart rolls out first blockchain remittance service

FROM PAGE B1
"We hope this new service will benefit the end-users and contribute to the growing utilisation of formal remittance channels."
Kamal Quadir, CEO of bKash said: "This partnership will give seamless remittance-sending experience to the Bangladeshi expatriates there who can now send money from their digital wallets in Malaysia to a bKash account in Bangladesh through Standard Chartered Bank."
"This technological integration will bring great convenience to both the recipients and the senders and will contribute further to our foreign remittance earnings."
Prasanna Rao, CEO of Vallyou, said: "We continue to offer ease and convenience to our customers especially during these challenging times and Bangladeshis in Malaysia can use the Vallyou Mobile Wallet to send money directly into the bKash wallet."
"We believe that this blockchain technology integration will save cost and time without compromising safety and security of the remittance transaction sent from Vallyou to bKash," he said in the press release.
With this, Standard Chartered became the first bank in Bangladesh to have initiated the blockchain-based remittance service.
The bank has been working on the issue for six to seven months. It had to secure several approvals from the central bank to introduce the service. The last approval came on Thursday.
"I would like to express my gratitude to officials of the Bangladesh Bank for their extraordinary support in acceding approvals," said Bijoy.
The blockchain is a distributed ledger of data records that is jointly maintained by

multiple parties and continuously stored in a blockchain structure.
When a remittance is sent from a remitter's wallet, all participants receive the information simultaneously and collaborate to complete the remittance transaction simultaneously.
Malaysia is home to about a million Bangladeshi migrant workers, sending home \$1.23 billion in remittance in the last fiscal year, Bangladesh Bank data showed.
The southeast Asian country is the seventh highest source of remittance for Bangladesh. Migrant workers sent \$235.57 million in July and \$196.31 million in August.
Similar service has been launched on two corridors involving four countries, one is between Hong Kong and the Philippines and the second one is between Malaysia and Pakistan.
In June 2018, Standard Chartered was appointed by Ant Group as the core partner bank for its new blockchain cross-border remittance solution.
The Ant Group's cross-border remittance service supports the real-time transfer, which saves money, simplifies procedures, and ensures security and transparency, according to a blog on Alibaba Cloud, a subsidiary of Alibaba Group.
Standard Chartered Bangladesh is keen to work with Ant Group to introduce similar services in other countries where Bangladeshi migrant workers reside in large numbers, said Bijoy.
Saudi Arabia, the United Arab Emirates, Oman, Qatar, Bahrain, Malaysia and Singapore are the top destinations of Bangladeshi migrant workers.
Remittance hit an all-time high of \$18.2 billion in the just-concluded fiscal year.

Padma Oil Company Limited
(An Enterprise of Bangladesh Petroleum Corporation)
Strand Road, Sadarghat, Chattogram

Corrigendum Notice

for
Supply, Installation, Commissioning and Testing of 500 KVA Sub-Station including HT/LT Switchgear, cables etc. in place of Existing 250 KVA Sub-Station on Turn-Key Basis at Daulatpur Depot, Khulna of Padma Oil Company Limited.

The Re-e-Tender Notice published in "The Daily Star" date 03/09/2020, Page No. B2 and "The Daily Jugantor" date 03/09/2020, Page No. 06 and website "POCL" shall be amended as below:

Existing Tender ID Number	Amended Tender ID Number
423273	488213

All other terms and conditions of the Re-e-Tender Notice shall be remain unchanged.

C. M. Ziaul Hassan
DGM (Engineering & Planning)
Padma Oil Company Limited
Strand Road, Sadarghat, Chattogram
Phone: 031-633243, Fax: 031-612668
Email: cmzhasan@yahoo.com

GD-1427

Office of the Manikganj Pourashava
District: Manikganj
www.manikganjpourashava.com

Memo No. MPS/Engr./2020/471 Date: 08/09/2020

e-Tender Notice No. 02/2020-2021

e-Tender is invited in the National e-GP System Portal (http://www.eprocure.gov.bd) for the procurement of works as mentioned in the following table:

Tender ID No.	Package No.	Description of works	Online (e-GP System) tender publication date & time	Online (e-GP System) tender closing date & time
489092	IUIDP-2/MAN/P-6	Construction of RCC road from Dhaka-Aricha highway road to south H/O Md. Aminul Haque Zila Judge via H/O Md. Saidur Rahaman Khan Zila Judge Ch. 00-205m at Ward No. 01 under Manikganj Pourashava District: Manikganj.	13-09-2020 12:00pm	28-09-2020 2:00pm

These are an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (http://www.eprocure.gov.bd) is required. The fees for downloading the e-Tendering documents from the National e-GP Portal have to be deposited online through any registered banks branches up to 27-09-2020 4:00pm. Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

Md. Bellal Hossain
Executive Engineer
Manikganj Pourashava
District: Manikganj
E-mail: manikganj_municipality@yahoo.com

GD-1424



Mriza Elias Uddin Ahmed, managing director of Jamuna Bank, attends the launch of the bank's "Visa Signature Contactless Credit Card" at an event recently. The card allows transactions simply through a tap on point of sale terminals equipped with near field communication protocols.

LankaBangla Finance approves 7pc cash dividend

STAR BUSINESS DESK

LankaBangla Finance has recently approved 7 per cent cash dividend and 5 per cent bonus shares for the year ending on December 31, 2019.

The decision was taken by the company's shareholders at its 23rd annual general meeting held through a digital platform, says a press statement.

Mohammad A Moyeen, chairman of the company, presided over the meeting.

The shareholders have also approved the audited financial statements of the company for the year.

LankaBangla Finance's directors Mahbulul Anam and M Fakhru Alam, independent directors Zaitun Sayef and Abdul Malek Shamsher, Managing Director Khwaja Shahriar and Company Secretary Mostafa Kamal attended the meeting.

Silver Lake to invest \$1b in retail arm of India's Reliance

NEW DELHI/BENGALURU

Reliance Industries Ltd said on Wednesday US private equity firm Silver Lake Partners will invest \$1.02 billion in its retail business, helping the Mukesh Ambani-controlled company widen its lead as India's biggest retailer.

The move also sets the stage for a three-way battle between Asia's richest man, Jeff Bezos' Amazon.com Inc and Walmart Inc's Flipkart to rope in the Indian middle class customer, many of whom are newly adopting online purchases of food and groceries due to the COVID-19 pandemic.

In May, Reliance launched online grocery service JioMart. It has been aggressively building its retail presence through acquisitions, moving beyond its mainstay oil and gas business.

Silver Lake will get a 1.75 per cent stake in Reliance Retail, giving the business a pre-money equity value of 4.21 trillion rupees (\$57.14 billion), Reliance said here. Powered by Reliance's Jio tech platform, the unit owns retail businesses as varied as grocery stores and fashion chains, and operates close to 12,000 stores.

"The real competition is going to be between Amazon, Walmart and Reliance," said Harminder Sahni of retail consultancy Wazir Advisors. "Walmart is self-funded and Amazon is too, so the company to bet on now is Reliance."

Reliance, which has been on a fund-raising spree, saw its share price rise as much as 1.5 per cent in a weak Mumbai market. Silver Lake, whose portfolio includes stakes in Airbnb and Twitter Inc, has previously invested in Reliance's digital business as part of a funding round that saw the Indian company raise more than \$20 billion from investors including Facebook Inc and Alphabet Inc's Google.

GM venture's mini car becomes China's most sold EV, surpassing Tesla's Model 3

REUTERS, Beijing

A micro electric vehicle (EV) by General Motors' local Chinese joint venture becomes the most sold EV model in China, with 15,000 cars sold in China last month, followed by Tesla Inc's 11,800 Model 3 sedans, industry data showed.

The model, the Hongguang MINI EV, is a two-door micro electric vehicle launched by the joint venture between GM, SAIC Motor Corp and another partner, SGMW, in July.

The starting price for the Hongguang MINI EV is 28,800 yuan (\$4,200), less than 10 per cent of the 291,800 yuan starting price for Tesla's China-made Model 3 vehicles before they get government subsidies.

GM's new China boss Julian Blissett told Reuters in August that it would renew its focus on luxury Cadillac, roll out bigger but greener sports-utility vehicles (SUVs).

China's biggest airshow cancelled for pandemic

REUTERS, Beijing

China's International Aviation and Aerospace Exhibition, the country's biggest airshow, scheduled for November, has been cancelled due to the coronavirus pandemic, and the next one will take place in 2022, the organiser said on Wednesday.

The biennial event usually draws key suppliers - such as Airbus SE, Boeing Co and Commercial Aircraft Corp of China (COMAC) - and has traditionally been used by Beijing to show off its growing aviation capability, such as military fighters and drones.

The cancellation comes as foreign nationals are largely barred from entering China due to concerns about importing coronavirus cases and as international flights have been severely restricted.

It follows the cancellation of this year's largest aerospace expo, Britain's

Farnborough Airshow, because of travel curbs and an industry downturn resulting from the pandemic.

China's domestic aviation industry has been recovering and is now running at more than 90 per cent of pre-pandemic capacity levels, according to data firm OAG, but that has yet to translate into a return to profitability for Chinese airlines.

As the global industry reels from the devastating impact of the pandemic, many Western aerospace companies have reduced budgets and some were not planning to attend the Zhuhai airshow if it had gone ahead, company sources told Reuters.

Progress on some key civilian aircraft programmes including COMAC's narrowbody jet C919 and widebody CRJ929, jointly developed with Russia, has also been slow amid rising geopolitical tensions.



People take photos of aircraft of Chinese People's Liberation Army Air Force's Baiy Aerobatic Team during a test flight ahead of the China International Aviation and Aerospace Exhibition, or Zhuhai Airshow in Zhuhai, Guangdong province, China.

Millers for limiting raw jute export citing flood losses

FROM PAGE B4

The latest was in December 2018 and the restriction was removed in March 2019.

The latest data on the quantity of raw jute export is not available.

However, Abdul Quayyum, secretary to Bangladesh Jute Association, said nearly 100,000 bales of raw jute had already been shipped.

Data from the Export Promotion

Bureau showed that exporters earned \$20 million in the July-August period of the current fiscal year, a 38 per cent hike from the same period a year ago.

Exporters shipped 9.5 lakh bales of raw jute in fiscal 2019-20, said Quayyum, citing that the full year's export figure was yet to be released.

Some 8.25 lakh bales of raw jute were exported in fiscal 2018-19,

showed data from the Department of Jute.

Farmers sowed jute on 7.26 lakh hectares of land this year, up 9 per cent year-on-year, according to the Department of Agricultural Extension (DAE).

The DAE estimated that repeated floods damaged jute on more than 26,000 hectares of land, causing farmers a loss of about Tk 211 crore.

Government of the People's Republic of Bangladesh
Office of the Chief Controller of Stores
Bangladesh Railway
Pahartali, Chattogram-4202
No. P6/Bearing/Source Enlistment/2020 06/09/2020

Corrigendum-1

The following amendment is being carried out in respect of the "Last Date of Selling, Closing Date & Date of Opening" of this office OTM (ICT) Tender No. P6/Bearing/Source Enlistment/2020 date: 01/07/2020:

	Read	For
Last date of selling:	21/09/2020	31/08/2020
Tender closing date:	22/09/2020	01/09/2020
Date of opening:	22/09/2020	01/09/2020

All the other terms and conditions of the tender shall remain unaltered.

Md. Anwar Hossain
Assistant Controller of Stores/P-2
For Chief Controller of Stores
Bangladesh Railway
Pahartali Chattogram
S(20)(176)
GD-1422

Banks beef up security to fend off hackers

FROM PAGE B1

"Based on that, all banks have taken precautions," said Tarique Barkatullah, project director of the e-CIRT.

"The threat has been minimised. Clients of banks should not panic. Local banks are safe and none lost any money."

He said the alert level has been brought down to amber from red. "We are free from the threat of the malware." North Korean hackers are tapping into banks around the globe to make fraudulent money transfers and cause ATMs to spit out cash, the US government warned on August 26, according to Reuters.

Md Abdul Halim Chowdhury, managing director of Pubali Bank, said the private bank took precautionary measures and put in place a strong firewall to prevent unauthorised access.

Rahman of Mutual Trust Bank, however, said keeping ATMs and other services shut at night was not a solution.

"Rather, we need to enhance security and put in place the firewall. Physical vigilance is also important."

The number of ATM booths has increased steadily over the years, rising to 11,100 in July.

Transactions are also increasing as people are depending more on electronic transactions instead of visiting bank branches.

Transactions at ATMs rose 27 per cent year-on-year to Tk 17,340 crore in July, BB data showed.

Hackers stole \$101 million from the BB's account with the Federal Reserve Bank of New York in February 2016. Of the sum, \$81 million ended up in the Philippines and \$20 million in Sri Lanka.

ICAB, NBR join hands to verify audited financial statements

FROM PAGE B4

DVC is a system generated alphanumeric unique identity for audit reports and financial statements, endorsed by practising chartered accountants, the ICAB statement said.

This DVC can be viewed by government agencies, various stakeholders and regulators.

In recent times, ICAB has also noticed that financial documents/certificates endorsed by third parties that misrepresent themselves as chartered accountants misleads the regulating authorities and stakeholders.

And so, Muneem has urged the concerned officials to develop the system as a financial database, which would be a national asset to be used by different regulators.

He also advised that the ICAB should consider the legal challenges of implementing the DVS.

ICAB developed the DVS, ensuring data security and confidentiality for the clients, said Muhammad Farooq, ICAB president.

It will be made mandatory for all practising chartered accountants to register with the DVS portal and to generate document verification certificates.

Otherwise, audit reports and financial statements signed by them would not be accepted by the regulators and other stakeholders.

Non-compliance with the DVS will be penalised by ICAB, he added.

The DVS is an upgrade of the existing Digital Identification of Audit Reports (DIAR) system, said Muhammed Forkan Uddin, vice president of ICAB.

Government of the People's Republic of Bangladesh
Office of the Project Director
Establishment of 100 Technical School and College (TSC) in Upazila
Directorate of Technical Education
Agargaon, Dhaka-1207
Web: www.techedu.gov.bd
Ref. No. 37.03.0000.070.007.203.020.240 Date: 08 September, 2020

e-GP Tender Notice

Sl. No.	Tender Ref.	Tender ID No. (From e-GP Portal)	Tender description	Publication date and time	Opening date and time
1	37.03.0000.070.007.203.020.239 Date: 07.09.2020	486367	Supply and Installation of furniture for Dhamri, Kapasia, Nandail, Madargonj, Nalitabari, Gurudaspur and Sathiya Technical School and College	10-Sep-2020 10:00	11-Oct-2020 12:00

This is an online tender, where only e-Tenders will be accepted in the National e-GP Portal and no hard copy will be accepted. To submit e-Tender please register on e-GP System (<http://www.eprocure.gov.bd>). The procuring entity reserves the right to accept or reject any or all tenders.

Dr. Md. Sirajul Islam
Project Director (Joint Secretary)
Email: 100ts.pd@gmail.com

GD-1423

Government of the People's Republic of Bangladesh
Local Government Engineering Department
Office of the Upazila Engineer
Upazila-Daudkandi, District-Cumilla
www.lged.gov.bd
Memo No. 46.02.1936.000.14.46.18-320 Date: 07.09.2020

e-Tender Notice No. 01/2020-2021 (OTM)

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of works details in table:

Tender ID No.	Description of work	Package No.	Tender publication date & time	Tender documents selling last date & time	Tender closing & opening last date & time	Tender security submission last date & time
489240	Construction of additional classroom Goalmari GPS Horizontal-4 Rooms 2H 2V WB/F4 under PEDP4 Project Upazila Daudkandi, District Cumilla.	e-Tender/ PEDP4/CML/DAU/2020-21/W2.01928	09-Sep-20 at 12:00	04-Oct-20 at 17:00	05-Oct-20 at 12:10	05-Oct-20 at 11:30
489241	Construction of additional classroom Jafrabad Community GPS Horizontal-5 Rooms 3H 2V WB/F4 under PEDP4 Project Upazila Daudkandi, District Cumilla.	e-Tender/ PEDP4/CML/DAU/2020-21/W2.01929	09-Sep-20 at 12:00	04-Oct-20 at 17:00	05-Oct-20 at 12:10	05-Oct-20 at 11:30

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted.

To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered bank's branches up to specified date & time mentioned in the e-GP System.

Further information and guidelines are available in the National e-GP System Portal and from e-GP helpdesk (helpdesk@eprocure.gov.bd).

(Md. Masud Uddin)
Upazila Engineer (Add.Ch.)
Phone-08023-55442
uc.daudkandi@lged.gov.bd

GD-1430

বাঁশখালী পৌরসভা
বাঁশখালী, চট্টগ্রাম

উন্নয়নের গণতন্ত্র
শেখ হাসিনার মূলমন্ত্র

স্মারক নং-বাঁশঃ পৌঃ প্রকৌঃ ২০২০/২৮ তারিখঃ ০৬/০৯/২০২০

ঠিকাদার তালিকাভুক্তি ও নবায়ন বিজ্ঞপ্তি

এতদ্বারা বাঁশখালী পৌরসভার ২০২০-২০২১ অর্থ বৎসরে বিভিন্ন উন্নয়নমূলক কার্য সম্পাদনের জন্য পি.পি.আর ২০০৮ (সংশোধনসহ) অনুযায়ী অত্র পৌরসভায় ঠিকাদার তালিকাভুক্তি ও নবায়নে আহ্বানী ব্যক্তি/প্রতিষ্ঠানের নিকট হতে নির্ধারিত ফরমে আবেদন করার জন্য অনুরোধ করা যাচ্ছে। ঠিকাদার তালিকাভুক্তির আবেদন ফরম নির্ধারিত মূল্যে (অফেরতযোগ্য) অফিস চলাকালীন সময়ে পৌরসভা কার্যালয় হতে সংগ্রহ করা যাবে। ঠিকাদার তালিকাভুক্তির আবেদনের সাথে ব্যক্তি/প্রতিষ্ঠানের হালসনের জাট নিবন্ধন, টিআইএন, ব্যাংক লেনদেনের বিবরণী, আর্থিক স্বচ্ছতার সনদ, হলফনামা, ভোটার আইডি, ছবি ০৩ কপি, অভিজ্ঞতা সনদ (যদি থাকে), পৌরসভা হতে ইস্যুকৃত ট্রেড লাইসেন্স এর সত্যায়িত অনুলিপি দাখিল করতে হবে। ঠিকাদার তালিকাভুক্তি ও নবায়ন এর সময়সীমা নিম্নরূপঃ

বিবরণ	আবেদন ফরমের মূল্য	ফরম সংগ্রহের শেষ তারিখ	ফরম জমার শেষ তারিখ	ফি এর পরিমাণ	ঠিকাদার তালিকাভুক্তি ও নবায়নের তারিখ		
					জরিমানা ব্যতিরিক্ত নির্ধারিত তারিখ	৫০% জরিমানা প্রদানসহ	১০০% জরিমানা প্রদানসহ
নতুন ঠিকাদার তালিকাভুক্তি	১০০০/-	০৬/১০/২০২০	২০/১০/২০২০	৫৭৫০/- (১৫% ভ্যাটসহ)	০৬/১০/২০২০ইং	-	-
নবায়ন	-	-	-	২৩০০/- (১৫% ভ্যাটসহ)	২০/১০/২০২০ইং	২২/১১/২০২০ইং	২২/১২/২০২০ইং

বিস্তারিত তথ্য পৌরসভার প্রকৌশল বিভাগ হতে জানা যাবে। যে কোন আবেদন গ্রহণ কিংবা বাতিলের ক্ষমতা কর্তৃপক্ষ সংরক্ষণ করেন।

মেয়র
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Help industries access financial support, continue health safety momentum

BGMEA President Rubana Huq says in an interview with The Daily Star

STAR BUSINESS REPORT

It has been six months since the pandemic hit the nation, throwing Bangladesh's economy, life and livelihoods into a crisis. The Daily Star interviewed business leaders, executives and analysts by emailing them questions in an effort to use the feedbacks in highlighting the real situation and realisations on the ground.

Garments account for over 85 per cent of the country's export earnings. Here are some thoughts of Rubana Huq, president of the Bangladesh Garment Manufacturers and Exporters Association (BGMEA).

From an overall perspective of the economy, what have we gained and lost?

There is nothing to gain from this disastrous situation that has been brought on by Covid-19. It is total mayhem and an apocalypse. Trade and business are going through a depressing time which was last seen during World War I.

However, we can only say that this has taught us how to cope with this type of pandemic and awaken our conscience. Covid-19 is not over yet and according to scientists, there might be

When Covid-19 put lives and livelihoods in a war-like situation, it was absolutely crucial for us to brave it out and go for reopening. There were criticisms, but we did it and we did it by following strict health protocols and following other precautions like adopting gradual reopening.

The other thing that was really very timely is the announcement of the salary support loan package by the honourable prime minister at the end of March. Had we not received this support, it would have been a completely different and chaotic scenario today.

The other steps which have really paid off is our die hard engagements with the buyers who cancelled orders, and get them back on the negotiation table, which is why today 80 per cent to 90 per cent of the \$3.18 billion cancelled work orders have been reinstated.

What went wrong?

Covid-19 has bought a war-like situation in many countries and in a war, there is nothing called right or wrong. We were trying every avenue to survive and learning from mistakes. Before judging whether we did right or wrong,



Rubana Huq

the garment sector of Bangladesh started opening up on a limited extent from April 26.

In order to protect the health and safety of our workers, the BGMEA has adopted a safety protocol prepared in consultation with International Labour Organization and the director general of health of the Bangladesh government.

This guideline has been circulated among all the member factories and factories are only allowed to resume their operation upon ensuring all of the measurements. Any worker showing symptoms of the coronavirus can take leave from the factories without worrying about their livelihood.

The safety protocol provided by the BGMEA has clear instructions regarding operational phases, social distancing, entrance protocol, sanitation and disinfecting, training and good practices. With an aim to maintain social distancing at the workplace, factories started production with only 30 per cent to 55 per cent of the total workforce.

What have you done to utilise consumers' new habit of buying from digital marketplaces?

From the BGMEA, we are constantly discussing and highlighting the importance of virtual marketplaces. We have already held discussions with the central bank and other authorities.

What is interesting to note is that there are certain policy incompatibilities to go for virtual marketplaces on a mass scale, so we are conducting an exercise on the policy predicaments and measures to be taken to address them.

What is your take on government responses to help businesses overcome the situation?

The honourable prime minister of Bangladesh announced a stimulus package worth Tk 5,000 crore for the export oriented industries, including the garment sector, which injected a breath of hope for the devastated exporters and businesspeople.

Because of that salary support, factory owners have been able to pay salaries of their workers even though production was fully shut down. It is still very soon and uncertainties remain over predicting whether there will be a second wave or not and how dire the situation will turn out to be.

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Covid-19 has unleashed many truths which were never uncovered, some of those are about our internal deficiencies and some of those are about how we deal with our stakeholders with proper policy measures

we did not even have any backup to respond to an emergency crisis situation. This pandemic has also shown us our overdependence on the garment sector and the need for immediate diversification.

What was the impact on businesses and jobs?

The pandemic of the century, Covid-19 has been taking its toll on lives and livelihoods since last December. In case of Bangladesh, by far the sector hardest hit by the coronavirus is the garment industry. In order to curb the spread of the virus the factories were shut down for almost a month.

According to conservative data, excluding the goods that are scheduled to go to multiple buyers, 1,149 factories have reported export cancellations or suspensions worth of \$3.17 billion, most of which have been reinstated later.

On one hand, the supply chain of raw materials from China has been heavily disrupted; on the other hand, due to the lockdown in Europe and the US, garment export has witnessed a sharp decline.

Some 4.1 million workers who are the fuel of this industry are in a vulnerable position due to the order cancellations and deferred payments. If a factory is forced to shut down

because of order losses, it puts the workers on the risk of being furloughed/laid off.

However, at this point I think it is safe to say that we have passed probably the toughest time and we have been able to survive without any massive layoffs.

What were the responses of businesses and your organisation?

After being closed for almost one month, which can be associated with a million dollars' worth of export losses and overdue payments,

At this point I think it is safe to say that we have passed probably the toughest time and we have been able to survive without any massive layoffs.

a second or third wave of contractions stronger and calamitous than this.

We can only use our experience gained from the situation and use it to strengthen our recovery process.

What did we do right?

After detecting the first Covid-19 patient on March 8, the government of Bangladesh announced a nationwide general leave from March 26 onwards, and the garment industry aligned itself with it. That immediate shutdown might have saved us from a disastrous situation that many developed countries had to face in terms of deaths and affected ratio.

it should be remembered that none of us had any prior experience to confront this type of situation.

Obviously, we could have done things better and there was room for improvements. Undoubtedly the policy support we got from the government of Bangladesh supported us at that moment. However, issues regarding access to working capital and access to credit could have been extended at simpler terms so that the industry could have benefitted out of it.

We have also learnt of a number of drawbacks like a lack of proper contractual protocols between buyers and suppliers, and

Millers for limiting raw jute export citing flood losses

STAR BUSINESS REPORT

Jute millers yesterday urged the government for restricting raw jute export to contain price spikes of the natural fibre saying that high prices would increase cost of jute goods and affect exports.

The millers demanded that the government impose an export duty of \$250 on each tonne of raw jute to curb shipments and divert their flow to meet requirements of the local mills.

increasing since the beginning of harvest early last month.

The highest quality or grade of jute, used mainly for making yarn, was selling as high as Tk 2,700 per maund at markets in producing zones this week, said Md Shahid Hossain Dulal, owner of Progress International, an exporter and supplier of raw jute to mills.

Those of the lowest grade was selling at Tk 2,200 per maund, he said.

Millers said jute prices reached the



They also wanted a complete ban on export of certain types of jute termed as uncut/Bangla Tossa Rejection/Bangla White Rejection to increase their availability in the domestic market and contain price hikes.

"Otherwise, we apprehend that the jute mills will shut down," said Bangladesh Jute Spinners Association (BJSa) and Bangladesh Jute Mills Association (BJMA) in a joint statement made at a press conference at the Lakeshore hotel in Dhaka.

The demand came amidst prices of the natural fibre soaring in the wake of crop losses resulting from floods and inclement weather.

The BJSa and BJMA said farmers roughly produce 75 lakh bales of jute a year but because of crop losses, production would be 55 lakh bales this year. This is 5 lakh bales short of the 60 lakh bales annually required by the jute mills, they said.

As a result, prices of jute have been

highest Tk 2,300-Tk 2,400 each maund last year.

"Supply and prices of raw jute should be kept within a tolerable level to protect the industry," said BJSa Chairman Md Zahid Miah.

The BJSa and BJMA said raw jute accounts for 75 per cent of raw materials of jute goods. Hence, prices of jute products depend on the prices of the raw fibre.

The production cost will increase and if prices go up too high, buyers will move away from jute.

This will be dangerous for the jute industry, said BJMA Chairman Mohammed Mahbubur Rahman Patwari, urging for imposing the export curbs.

Over the past decade the government slapped bans on jute export several times, including on uncut Bangla Tossa Rejection and Bangla White Rejection.

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Stocks snap five-day gaining streak on profit booking

STAR BUSINESS REPORT

Stocks listed with the Dhaka and Chattogram bourses went through some corrections yesterday after a five-day gaining streak thanks to the profit booking tendency of some investors.

DSEX, the benchmark index of the Dhaka Stock Exchange, dropped 6.63 points or 0.13 per cent to 4,971.68 yesterday.

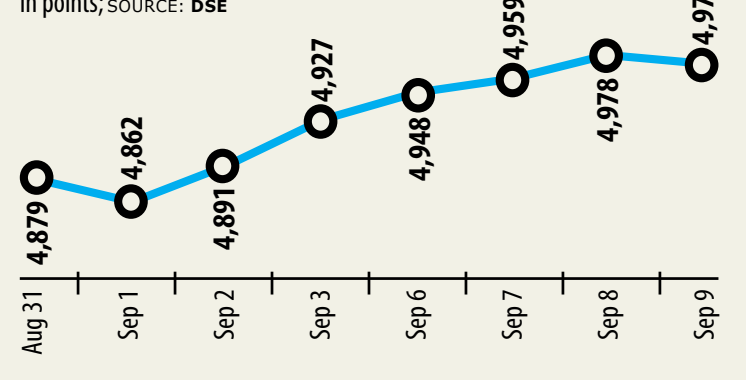
Just before the fall, the DSEX increased by 116 points or 2.38 per cent over the previous five working days. Turnover, another important indicator of the stock market, fell 9.49 per cent to Tk 1,077.97 crore yesterday.

Many investors tried to book profits as stocks of many companies have seen a rise by 10-15 per cent in the last 5 working days, said a stock broker.

It is normal for the index to fall after rising at a significant rate for few days but the important thing is that turnover is hitting the Tk 1,000

Stock index in the last two weeks

In points; SOURCE: DSE



core-mark every day, he added.

Of the total stocks, 165 advanced, 147 declined and 43 were unchanged, according to DSE data.

Among major sectors, general insurance, telecom and fuel and power sectors experienced price appreciation while NBFI, cement and IT industries face price

corrections, according to the daily market analysis of UCB Capital Management.

Most listed companies disclosed that their earnings took were hit by the pandemic but the impact was not as devastating as it was thought to be, said a merchant banker.

On the other hand, new

leadership in the stock market regulator also played a vital role in reviving confidence among investors, he said.

"That is why the index bounced back," he added.

Fareast Finance topped the gainers' list yesterday with a 10 per cent rise followed by Asia Pacific Insurance, Islami Insurance, Paramount Insurance and Fine Foods.

The DSE's turnover list was topped by Beximco Pharmaceuticals, which traded shares Tk 104 crore worth of shares while Beximco, Brac Bank, DBH and Square Pharmaceuticals followed.

Pragati Life Insurance was the biggest loser with a 9.93 per cent fall followed by Shyampur Sugar, Jute Spinners, Zeal Bangla and Savar Refractories.

The port city bourse also fell. The CSCX, the benchmark index of the Chattogram Stock Exchange, dropped 22 points or 0.25 per cent to 8,549.19.

ICAB, NBR join hands to verify audited financial statements

STAR BUSINESS DESK

The Institute of Chartered Accountants of Bangladesh (ICAB) is jointly working with the National Board of Revenue (NBR) to develop a document verification system (DVS) to authenticate audited financial statements.

The step was taken to root out unscrupulous business organisations that use doctored reports to evade corporate tax, the ICAB said in a statement.

"The DVS will definitely help NBR officials authenticate audited financial statements," said Abu Hena Md Rahmatul Muneem, chairman of NBR.

"More financial information may be included in the system so that in a greater aspect, we can verify the documents," he said during a meeting between the officials of ICAB and NBR at the NBR's conference room on Tuesday.

DVS is an application under which a document verification code (DVC) will be automatically generated by the system after the submission of some specific information by the auditor.



Abu Hena Md Rahmatul Muneem, chairman of the National Board of Revenue, and Muhammad Farooq, president of the Institute of Chartered Accountants of Bangladesh, attend a meeting at the former's office in Dhaka on Tuesday.

ICAB

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