

## **CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS** (UN-AUDITED)

AS AT AND FOR THE HALF-YEAR ENDED 30 JUNE 2020

LANKABANGLA FINANCE LIMITED Safura Tower (Level-11) 20 Kemal Ataturk Avenue, Banani Dhaka-1213, Bangladesh. Phone: +88 02 988 3701-10 Fax: (88 02) 88 10998 www.lankabangla.com

	Separate Balance She	et	
As at 30 June 2020		A a	at in Taka
		30.06.2020	nt in Taka 31.12.2019
PROPERTY AND ASSETS Cash		462,257,432	877,497,557
Cash in hand (including foreign Balance with Bangladesh Bank and its agent b		719,728 461,537,705	539,748 876,957,809
Balance with other banks and Inside Bangladesh Outside Bangladesh	financial institutions	<b>5,438,654,539</b> 5,438,654,539	<b>7,011,942,991</b> 7,011,942,991
Money at call and short notice			-
Investment Government securities Other investments		<b>2,992,662,245</b> 685,415,729 2,307,246,516	<b>2,393,868,418</b> - 2,393,868,418
Leases, loans and advances Loans, cash credit and overdraf Bills discounted and purchased		<b>57,429,015,000</b> 57,429,015,000	<b>60,662,461,499</b> 60,662,461,499
Fixed assets including land, build	ing, furniture and fixtures	1,671,129,028	1,762,461,900
Other assets		6,379,239,556	6,473,187,859
Non-Banking assets			
TOTAL PROPERTY AND ASSETS		74,372,957,800	79,181,420,224
LIABILITY AND SHAREHOLDERS	S' EQUITY		
Liabilities			
Borrowings from Bangladesh Bank, other	banks and financial institutions	13,819,189,885	15,613,095,652
Deposits and other accounts Current deposits and other accounts Bills payable	ounts	43,174,714,026	46,894,962,510
Savings bank deposits		42 024 500 200	46 750 912 424
Term deposits Bearer certificate of deposits		43,034,599,300	46,750,813,434
Other deposits  Other liabilities		7,279,100,848	144,149,076 6,655,430,108
TOTAL LIABILITIES		64,273,004,759	69,163,488,270
<b>Shareholders' Equity</b> Paid up capital Statutory reserve		10,099,953,041 5,131,796,410 1,799,133,657	10,017,931,954 5,131,796,410 1,762,635,872
Retained earnings Revaluation reserve for investm	nent in subsidiaries	2,262,509,404 906,513,570	2,116,518,264 1,006,981,408
TOTAL LIABILITIES AND SHARE	HOLDERS' EQUITY	74,372,957,800	79,181,420,224
Net asset value per share-(NA\	<b>(</b> )	19.68	19.52
OFF-BALANCE SHEET ITEMS			
CONTINGENT LIBILITIES Acceptances and endorsements Letter of guarantee Irrevocable letters of credit		:	:
Bill for collection Other contingent liabilities TOTAL CONTINGENT LIBILITIES			
OTHER COMMITMENTS Documentary credits and short terr Forward assets purchased and forw	ard deposits placed	-	-
Undrawn note issuance and revolvi Undrawn formal standby facilities, cred TOTAL OTHER COMMITMENTS		1,208,950,000 1,208,950,000	1,694,989,350 <b>1,694,989,35</b> 0
TOTAL OFF BALANCE SHEET ITEMS		1,208,950,000	1,694,989,350
sd/- sd/- Director Director M		d/- y Secretary Chi	sd/- ef Financial Officer
27 JULY 2020			

	ofit and Loss	Account		
For the period ended 30 June 2020		Amount	in Taka	
Operating Income	YTD June 2020	YTD June 2019	Apr-Jun 2020	Apr-Jun 2019
Interest income	3,979,693,281	4.640.964.176	1,930,494,659	2.365.075.037
Less : Interest expenses on deposits & borrowings	3,075,924,357	3,426,868,151	1,486,806,029	
Net interest income		1,214,096,025	443,688,630	
Income from investment	60,375,936		27,770,458	
Commission, exchange and brokerage income	-	-		51,051,255
Other operational income	217,564,298	291,385,653	83,833,513	148,650,336
Total operating income	1,181,709,158	1,707,402,217	555,292,601	807,765,045
Operating Expenses				
	450.011.204	F02 020 027	210 146 107	252 670 726
Salary and allowances	458,911,204	503,020,027	219,146,107	
Rent, taxes, insurance, electricity etc.	15,767,383	20,701,449	8,866,697	
Legal and professional fees	9,480,785	7,240,020	5,498,487	
Postage, stamp, telecommunication etc.	8,719,260	9,941,923	4,100,046	
Stationery, printing, advertisement	11,271,587	16,727,654	7,057,535	
Managing director's salary and allowance	7,738,123	7,738,123	3,869,521	3,869,521
Director fees and expenses	-	312,800		193,200
Audit fees	316,250	316,250	158,125	
Repairs, maintenance and depreciation	143,022,714	155,316,642	69,602,481	
Other expenses	142,775,332	182,497,920	58,535,501	
Total operating expenses	798,002,638	903,812,807	376,834,500	470,103,192
Net Operating Income	383,706,521	803,589,410	178,458,101	337,661,853
Provisions for loans, investments and other assets	154,522,044	349,186,030	68,018,891	126,322,175
Provisions for leases and loans	(103,020,850)		(25,034,840)	
Provision for diminution in value of investments	257,542,894	49,023,599	93,053,731	
General provision for other assets	-	-15,025,555	-	8,253,689
				-
Profit before tax and reserve	229,184,476	454,403,380	110,439,210	211,339,677
Provision for tax	46,695,552	61,823,182	27,545,814	29,774,625
Current tax	46,695,552	61,823,182	27,545,814	
Deferred tax	-	-	-	-
Net profit after tax	182,488,925	392,580,198	82,893,396	181,565,052
Appropriations	36,497,785	78,516,040	16,578,679	36,313,010
Statutory reserve	36,497,785	78,516,040	16,578,679	
General reserve	30,437,783	76,510,040	10,576,679	30,313,010
Retained surplus	145,991,140	314,064,159	66,314,717	145,252,042
Earnings Per Share- (EPS) (Resated 2019)	0.36	0.76	0.16	0.35
sd/- sd/- sd/- Director Director Managing Dir 27 JULY 2020	ector Co	sd/- mpany Secretary		id/- incial Officer

		Separate State	ment of	Cash Flows	
For the perio	d ended 30 Jun	e 2020		Amo	unt in Taka
			Y	TD June 2020	YTD June 2019
A) Cash flau	vs from operatin	a neth litine	_	10 34116 2020	TTD June 2015
Interest r		ig activities	2	,979,956,196	4,697,001,956
Interest p				3,202,168,711)	(3,320,494,168)
Dividend			(5	13,147,518	43,162,800
	commission rec	eived		136,870,907	197,100,772
Income fi	rom investment			40,033,266	41,680,143
		including directors)		(431,204,530)	(457,330,845)
	to suppliers			(45,817,167)	(38,622,751)
Income to				(27,400,480)	(42,979,325)
	from other oper			80,318,138	94,219,150
	ther operating a			(152,797,421)	(251,925,118)
		ating activities before chang	ges		
in operat	ing assets and li	abilities	_	390,937,716	961,812,615
Increase/	(decrease) in o	perating assets & liabilities	:		
Loans and	d advances to cu	istomers	2	3,378,049,314	(1,911,677,945)
Other ass			3	18,850,121	(40,671,146)
	from customers		(3	,720,248,484)	(1,910,557,128)
Other lial	oilities		(0	372,069,701	(287,217,844)
Total Incr	ease/(decrease)	in operating assets & liabilit	ies	48,720,652	(4,150,124,064)
Net cash	flows from /(us	ed in) operating activities		439,658,367	(3,188,311,449)
B) Cash flow	vs from investin	g activities			<u></u>
Investme	nt in securities			78,373,672	77,948,028
		or sale/ purchase of Treasury	hills	(674,005,600)	77,948,028
	of fixed assets	or sure, purchase or reason,	51115	(43,036,015)	(112,115,874)
	ceeds of fixed as	ssets		3,172,459	83,400
		ry corporate fund		8,248,230	(204,272,515)
	nt in subordinat			-	(800,000,000)
Net cash	flows from /(us	ed in) investing activities		(627,247,254)	(1,038,356,961)
C) Cash flow	vs from financin	g activities			
Receipt o	f term loan, ove	rdraft and REPO	(1	.736,995,256)	3,613,128,752
	of lease liabilitie		(-	(2,201,464)	(1,959,971)
		es-Office premises		(61,663,382)	(53,352,718)
Dividend			_	(77,849)	(682,679,793)
Net cash	flows from/(use	ed in) financing activities	(1	,800,937,951)	2,875,136,271
D) Net incre	ase/(decrease)	in cash & cash equivalents	(1	,988,526,838)	(1,351,532,139)
		on cash and cash equivalen		(1,739)	702
		at the beginning of the per		,889,440,548	7,708,339,668
G) Cash and	cash equivalent	ts at the end of the period		,900,911,971	6,356,808,230
* Clasina	cash and cash-e				
		oreign currencies)		719,728	454,695
		Bank and its agent bank (s)		461,537,705	1.002,759,207
		and financial institutions		5,438,654,539	5,353,594,328
				,900,911,971	6,356,808,230
Net Opera	ting Cash Flows Pe	r Share - (NOCFPS) (Resated 20	)19)	0.86	(6.21)
sd/-	sd/-	sd/-		sd/-	sd/-
Director	Director	Managing Director	Compan	y Secretary	Chief Financial Officer

27 JULY 2020 27 JULY 2020										
Separate Statement of Changes in Equity										
For the period ended 30 June 2020										
Particulars	Share Capital	Share money deposit for right issue	Statutory Reserve	Revaluation Reserve	Retained Earnings	Total Equity				
Balance as at 01 January 2020	5,131,796,410		1,762,635,872	1,006,981,408	2,116,518,264	10,017,931,954				
Items involved in changes in equity										
Net profit for the year	-		-	-	182,488,925	182,488,925				
Appropriation to statutory reserve	-	-	36,497,785		(36,497,785)	-				
Increase/(decrease) in revaluation reserve	-	-	-	(100,467,838)	-	(100,467,838)				
Balance as at 30 June 2020	5,131,796,410	-	1,799,133,657	906,513,570	2,262,509,404	10,099,953,041				
Balance as at 01 January 2019	5,131,796,410	-	1,615,433,348	1,292,216,603	2,297,477,627	10,336,923,987				
Items involved in changes in equity										
Net profit for the year	-				392,580,198	392,580,198				
Appropriation to statutory reserve	-		78,516,040	-	(78,516,040)	-				
Increase/(decrease) in revaluation reserve	-		-	(135,899,836)	-	(135,899,836)				
Cash dividend (15%)	-	-	-	-	(769,769,462)	(769,769,462)				
Balance as at 30 June 2019	5,131,796,410	-	1,693,949,387	1,156,316,768	1,841,772,324	9,823,834,888				
sd/- sd/-		sd/-	•	sd/-		sd/-				

Consolidated Balance Shee	et	
As at 30 June 2020	Amou	nt in Taka
PROPERTY AND ASSETS	30.06.2020	31.12.2019
Cash	<b>462,597,754</b> 1,060,050	<b>877,735,689</b> 777,880
Cash in hand (including foreign currencies) Balance with Bangladesh Bank and its agent banks (including foreign currencies)	461,537,705	876,957,809
Balance with other banks and financial institutions	6,900,517,567	8,332,124,314
Inside Bangladesh Outside Bangladesh	6,900,517,567	8,332,124,314
Money at call and short notice	-	
Investment	5,969,432,008	5,392,515,912
Government securities Other investments	685,415,729 5,284,016,279	-
		5,392,515,912
Leases, loans and advances Loans, cash credit and overdraft etc.	<b>61,166,661,460</b> 61,166,661,460	<b>65,117,083,059</b> 65,117,083,059
Bills discounted and purchased		
Fixed assets including land, building, furniture and fixtures	2,739,525,744	2,861,198,566
Other assets	1,837,483,281	1,782,294,566
Non-Banking assets		
TOTAL PROPERTY AND ASSETS	79,076,217,814	84,362,952,106
LIABILITY AND SHAREHOLDERS' EQUITY		
Liabilities	46 440 646 445	40 673 220 774
Borrowings from Bangladesh Bank, other banks and financial institutions	16,418,616,145	18,672,238,771
Deposits and other accounts Current deposits and other accounts etc.	43,073,724,026	46,894,962,510
Bills payable		
Saving bank deposit	-	-
Term deposits	42,933,609,300	46,750,813,434
Bearer certificate of deposits Other deposits	140,114,726	144,149,076
Other liabilities	9,855,908,479	9,140,721,458
TOTAL LIABILITIES	69,348,248,650	74,707,922,739
Shareholders' Equity Paid up capital	<b>9,558,807,344</b> 5,131,796,410	<b>9,482,329,484</b> 5,131,796,410
Share premium	1,090,888,800	1,090,888,800
Statutory reserve	1,799,133,657	1,762,635,872
General reserve	45,359,669	49,919,671
Retained earnings	1,491,628,808	1,447,088,731
Non controlling interest	169,161,820	172,699,883
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	79,076,217,814	84,362,952,106
Net asset value per share- (NAV)	18.63	18.48
OFF-BALANCE SHEET ITEMS		
CONTINGENT LIBILITIES		
Acceptances and endorsements Letter of guarantee	-	-
Irrevocable letters of credit		
Bill for collection		
Other contingent liabilities	_	
TOTAL CONTINGENT LIBILITIES		-
OTHER COMMITMENTS		
Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed		
Undrawn note issuance and revolving underwriting facilities		
Undrawn formal standby facilities, credit lines and other commitments TOTAL OTHER COMMITMENTS	1,208,950,000 1,208,950,000	1,694,989,350 1,694,989,350
TOTAL OFF BALANCE SHEET ITEMS	1,208,950,000	1,694,989,350
	d/- y Secretary Chi	sd/- ef Financial Officer
27 JULY 2020		

For the period ended 30 June 2020					For the period ended 30 June 20	20
		Amount	in Taka		For the period ended 30 Julie 20.	20
Operating Income	YTD June 2020	YTD June 2019	Apr-Jun 2020	Apr-Jun 2019		
Interest income	4,217,099,745	5,026,524,690	2,037,995,882	2,598,090,100	A) Cash flows from operating activities Interest received	es
Less: Interest expenses on deposits & borrowings		3,636,881,712	1,551,339,966		Interest paid	
Net interest income		1,389,642,978	486,655,916		Dividend received	
Income from investment	80,685,485	125,296,133	27,699,157		Fees and commission received	
Commission, exchange and brokerage income		280,378,585	7,811,714		Income from investment	
Other operational income	304,026,545	402,289,292	109,607,906	_ · · · -	Cash paid to employees (including Cash paid to suppliers	dired
Total operating income	1,475,887,621	2,197,606,988	631,774,693	1,096,986,996	Income taxes paid Received from other operating acti	ivitie
Operating Expenses					Paid for other operating activities	
Salary and allowances	646,105,795	776,829,605	289,191,755	361,354,867	Cash generated from operating activitie	es be
Rent, taxes, insurance, electricity etc.	21,563,154	36,161,026	11,060,353		in operating assets and liabilities	
Legal and professional fees	9,944,910	9,105,420	5,596,237		Increase/(decrease) in operating a	secati
Postage, stamp, telecommunication etc.	10,609,675	13,340,138	5,017,583		increase/ (decrease) in operating a	3561
Stationery, printing, advertisement	13,972,418	24,266,637	7,871,941		Loans and advances to customers	
Managing director's salary and allowance	7,738,123	7,738,123	3,869,521		Other assets	
Director fees and expenses	551,100	1,095,950	524,700		Deposits from customers	
Audit fees	399,636	399,624	205,568		Other liabilities	
Repairs, maintenance and depreciation	186,369,750	207,063,040	89,195,637		Total increase/(decrease) in opera	ting
Other expenses Total operating expenses	244,442,447 1.141.697.008	331,314,950 1,407,314,512	94,588,138 <b>507,121,433</b>		Net cash flows from /(used in) ope	eratir
Net Operating Income	334,190,613	790,292,476	124,653,260	393,451,697	B) Cash flows from investing activitie	S
Provisions for loans, investments and other assets	195,301,566	397,771,996	90,384,796		Investment in securities	
Provisions for leases and loans	(103,020,850)		(25,034,840)		Net proceeds/(payments) for sale/	purc
Provision for margin loan	-	53,859,565	(7,701,191)		Purchase of fixed assets	
Provision for diminution in value of investments	298,322,416	43,750,000	123,120,827	10,109,566	Sales proceeds of fixed assets Investment in Subordinated bond	
General provision for other assets	-	-	-	-	Investment in Discretionary corpor	
Profit before tax and reserve	138,889,047	392,520,479	34,268,464	266,744,938	Net cash flows from /(used in) invo	
Provision for tax	65,949,250	129,609,733	30,039,273	59,000,123	C) Cash flows from financing activitie	:S
Current tax	65,364,577	127,451,750			Receipt of term loan, overdraft and	I REP
Deferred tax	584,673	2,157,983	584,673	2,157,983	Payment of lease liabilities-Vehicle	S
Not well often ton	72 020 707	262 010 746	4 220 402	207 744 016	Payment of lease liabilities-Office p	remi
Net profit after tax	72,939,797	262,910,746	4,229,192	207,744,816	Dividend paid Net cash flows from/(used in) fina	ncin
Attributed to						
Shareholders of the Company	76,477,861	258,100,528	6,403,561		D) Net increase/(decrease) in cash &	cash
Non-controlling interest	(3,538,064)		(2,174,369)		E) Effect of exchange rates on cash ar E) Cash and cash equivalents at the b	
	72,939,797	262,910,746	4,229,192	207,744,816	F) Cash and cash equivalents at the e	end o
Appropriations	31,937,783	78,516,040	16,578,679			
Statutory reserve	36,497,785	78,516,040	16,578,679	36,313,010	* Closing cash and cash-equivalent Cash in hand (including foreign cur	
General reserve	(4,560,002)		-		Balance with Bangladesh Bank and	its a
Retained surplus	44,540,078	179,584,488	(10,175,119)	168,993,033	Balance with other banks and finar	
Earnings Per Share- (EPS) (Resated 2019)	0.15	0.50	0.01	0.40	Net Operating Cash Flows Per Share	- (NO
sd/- sd/- sd/-		sd/-	sd	<i>I-</i>	sd/- sd/-	sd
Director Director Managing Dire	ctor Com	pany Secretary	Chief Finan			sa, aging
27 JULY 2020					27 JULY 2020	-55
					,	
			Consolida	ited Stateme	nt of Changes in Equity	

=11.7	or the period ended a	o Julie 2020			
				Amoun	it in Taka
-III				YTD June 2020	YTD June 2019
≓ll a	) Cash flows from opera	ting activities		TTD Julie 2020	11D Julie 2015
0	Interest received			4,220,870,464	5,083,134,454
5	Interest paid			(3,360,690,902)	(3,558,706,947)
5	Dividend received			49,490,598	95,341,516
4	Fees and commission re	eceived		252,892,391	489,440,792
2	Income from investmen			35,758,973	50,703,297
5	Cash paid to employee:			(624,148,873)	(748,924,113)
´	Cash paid to suppliers	s (merading directors)		(58,584,882)	(64,767,069)
5	Income taxes paid			(57,548,587)	(106,238,413)
'	Received from other or	perating activities		158,419,143	191,293,018
Ш	Paid for other operating			(245,144,144)	(402,845,393)
. II		rating activities before changes		(243,144,144)	(402,643,393)
11				371,314,181	1,028,431,140
: 11	in operating assets and lia	bilities		3/1,314,101	1,028,431,140
:	I				
Ш	increase/(decrease) in	operating assets & liabilities			
: 11				4 004 453 005	(1.006.331.035)
Ш	Loans and advances to	customers		4,094,453,005	(1,886,221,025)
	Other assets			(15,096,321)	(3,766,436)
Ш	Deposits from custome	ers		(3,821,238,484)	(1,911,099,974)
Ш	Other liabilities			405,853,192	(622,070,851)
	Total increase/(decrea	se) in operating assets & liab	ilities	663,971,392	(4,423,158,286)
	Net cash flows from /(	used in) operating activities		1,035,285,573	(3,394,727,146)
в	) Cash flows from invest	ing activities			
Ш	Investment in securitie			130,251,403	134,995,816
Ш		s its) for sale/ purchase of Trea:	cupy bille		134,993,610
	Purchase of fixed asset		sury bills	(674,005,600)	(146 105 224)
Ш				(45,918,823)	(146,195,334)
Ш	Sales proceeds of fixed			3,234,655	3,379,375
Ш	Investment in Subordin			(21,751,769)	(204,272,515)
Ш	Investment in Discretio				(800,000,000)
Ш	Net cash flows from /(	used in) investing activities		(608,190,135)	(1,012,092,658)
c	) Cash flows from financ	ing activities			
1	Receipt of term loan, o	verdraft and REPO		(2,180,685,487)	3,597,995,477
Ш	Payment of lease liabili			(7,795,404)	(4,648,274)
Ш	Payment of lease liabili			(85,279,640)	(77,471,234)
Ш	Dividend paid	des-office prefitises		(77,850)	(686,540,926)
Ш		used in) financing activities		(2,273,838,381)	2,829,335,043
$\ _{\mathbf{D}}$	) Net increase/(decrease	e) in cash & cash equivalents		(1,846,742,942)	(1,577,484,761)
		s on cash and cash equivaler		(1,739)	702
		ents at the beginning of the p		9,209,860,003	9,433,305,313
		ents at the end of the period		7,363,115,322	7,855,821,253
11 '	,				
III	* Closing cash and cash	n-equivalents			
Ш	Cash in hand (including	foreign currencies)		1,060,050	979,978
Ш		sh Bank and its agent bank (s)	)	461,537,705	1,002,759,207
Ш		ks and financial institutions		6,900,517,567	6,852,082,068
Ш				7,363,115,322	7,855,821,253
	Net Operating Cash Flow	vs Per Share - (NOCFPS) (Resate	ed 2019)	2.02	(6.62)
		, , , , , , , , , , , , , , , , , , , ,			
H	sd/- sd/-	sd/-		id/-	sd/-
	Director Director	Managing Director	Compan	y Secretary (	Chief Financial Officer
Ш	27 JULY 2020	managing Director	compan	Jocciccuit	

5 11	000	Cons	olidated Statement	of Changes in Equit	У				
For the period ended 30 June 2020  Equity attributable to the shareholders of the Company								mount in Taka	
Particulars	Share Capital	Share Premium	Statutory Reserve	General Reserve	Retained Earnings	Total	Non Controlling Interest	Total Equity	
Balance as at 01 January 2020	5,131,796,410	1,090,888,800	1,762,635,872	49,919,671	1,447,088,731	9,482,329,484	172,699,883	9,655,029,367	
Items Involved in Changes in Equity									
Net profit for the period	-	-	-	-	76,477,861	76,477,861	(3,538,064)	72,939,797	
Appropriation to statutory reserve	-	-	36,497,785	-	(36,497,785)	-	-	-	
Appropriation to general reserve	-	-	-	(4,560,002)	4,560,002	-	-	-	
Balance as at 30 June 2020	5,131,796,410	1,090,888,800	1,799,133,657	45,359,669	1,491,628,808	9,558,807,344	169,161,820	9,727,969,164	
Balance as at 01 January 2019	5,131,796,410	1,090,888,800	1,615,433,347	53,048,686	1,932,047,440	9,823,214,683	111,243,608	9,934,458,291	
Items Involved in Changes in Equity									
Changes in non-controlling interest	-	-	-	-	(46,219,601)	(46,219,601)	46,219,601	-	
Net profit for the period	-	-	-	-	258,100,528	258,100,528	4,810,218	262,910,746	
Appropriation to statutory reserve	-	-	78,516,040	-	(78,516,040)	-	-	-	
Appropriation to general reserve	-	-	-	-	-	-	-	-	
Dividend									
Cash dividend (15%)	-	-	-	-	(769,769,462)	(769,769,462)	(4,637,745)	(774,407,207	
Balance as at 30 June 2019	5,131,796,410	1,090,888,800	1,693,949,387	53,048,686	1,295,642,866	9,265,326,148	157,635,682	9,422,961,830	
27 JULY 2020 sd/- Director	sd/- Director		sd/- Managing Director		sd/- Company Secreta	ry	Chief F	sd/- inancial Officer	

The above financial statements are available in the website of the Company at: www.lankabangla.com