



# CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS (UN-AUDITED)

## AS AT AND FOR THE HALF-YEAR ENDED 30 JUNE 2020

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Separate Balance Sheet				
As at 30 June 2020				
	Amount in Taka			
	30.06.2020	31.12.2019		
<b>PROPERTY AND ASSETS</b>				
<b>Cash</b>	<b>462,257,432</b>	<b>877,497,557</b>		
Cash in hand (including foreign currencies)	719,728	539,748		
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	461,537,705	876,957,809		
<b>Balance with other banks and financial institutions</b>	<b>5,438,654,539</b>	<b>7,011,942,991</b>		
Inside Bangladesh	5,438,654,539	7,011,942,991		
Outside Bangladesh	-	-		
<b>Money at call and short notice</b>	<b>-</b>	<b>-</b>		
<b>Investment</b>	<b>2,992,662,245</b>	<b>2,393,868,418</b>		
Government securities	685,415,729	2,393,868,418		
Other investments	2,307,246,516	-		
<b>Leases, loans and advances</b>	<b>57,429,015,000</b>	<b>60,662,461,499</b>		
Loans, cash credit and overdraft etc.	57,429,015,000	60,662,461,499		
Bills discounted and purchased	-	-		
<b>Fixed assets including land, building, furniture and fixtures</b>	<b>1,671,129,028</b>	<b>1,762,461,900</b>		
<b>Other assets</b>	<b>6,379,239,556</b>	<b>6,473,187,859</b>		
<b>Non-Banking assets</b>	<b>-</b>	<b>-</b>		
<b>TOTAL PROPERTY AND ASSETS</b>	<b>74,372,957,800</b>	<b>79,181,420,224</b>		
<b>LIABILITY AND SHAREHOLDERS' EQUITY</b>				
<b>Liabilities</b>				
Borrowings from Bangladesh Bank, other banks and financial institutions	13,819,189,885	15,613,095,652		
<b>Deposits and other accounts</b>	<b>43,174,714,026</b>	<b>46,894,962,510</b>		
Current deposits and other accounts	-	-		
Bills payable	-	-		
Savings bank deposits	-	-		
Term deposits	43,034,599,300	46,750,813,434		
Bearer certificate of deposits	-	-		
Other deposits	140,114,726	144,149,076		
<b>Other liabilities</b>	<b>7,279,100,848</b>	<b>6,655,430,108</b>		
<b>TOTAL LIABILITIES</b>	<b>64,273,004,759</b>	<b>69,163,488,270</b>		
<b>Shareholders' Equity</b>	<b>10,099,953,041</b>	<b>10,017,931,954</b>		
Paid up capital	5,131,796,410	5,131,796,410		
Statutory reserve	1,799,133,657	1,762,635,872		
Retained earnings	2,268,023,974	2,116,518,264		
Revaluation reserve for investment in subsidiaries	900,519,500	1,006,981,408		
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>74,372,957,800</b>	<b>79,181,420,224</b>		
<b>Net asset value per share (NAV)</b>	<b>19.68</b>	<b>19.52</b>		
<b>OFF-BALANCE SHEET ITEMS</b>				
<b>CONTINGENT LIABILITIES</b>				
Acceptances and endorsements	-	-		
Letter of guarantee	-	-		
Irrevocable letters of credit	-	-		
Bill for collection	-	-		
Other contingent liabilities	-	-		
<b>TOTAL CONTINGENT LIABILITIES</b>	<b>-</b>	<b>-</b>		
<b>OTHER COMMITMENTS</b>				
Documentary credits and short term trade-related transactions	-	-		
Forward assets purchased and forward deposits placed	-	-		
Undrawn note issuance and revolving underwriting facilities	-	-		
Undrawn formal standby facilities, credit lines and other commitments	1,208,950,000	1,694,989,350		
<b>TOTAL OTHER COMMITMENTS</b>	<b>1,208,950,000</b>	<b>1,694,989,350</b>		
<b>TOTAL OFF BALANCE SHEET ITEMS</b>	<b>1,208,950,000</b>	<b>1,694,989,350</b>		
sd/- Director	sd/- Director	sd/- Managing Director	sd/- Company Secretary	sd/- Chief Financial Officer

Separate Profit and Loss Account				
For the period ended 30 June 2020				
	Amount in Taka			
	YTD June 2020	YTD June 2019	Apr-Jun 2020	Apr-Jun 2019
<b>Operating Income</b>				
Interest income	3,979,693,281	4,640,964,176	1,930,494,659	2,365,075,037
Less: Interest expenses on deposits & borrowings	3,075,924,357	3,426,868,151	1,486,806,029	1,740,014,564
<b>Net interest income</b>	<b>903,768,924</b>	<b>1,214,096,025</b>	<b>443,688,630</b>	<b>625,060,473</b>
Income from investment	60,375,936	201,920,539	27,770,458	34,054,235
Commission, exchange and brokerage income	-	-	-	-
Other operational income	217,564,298	291,385,653	83,833,513	148,650,336
<b>Total operating income</b>	<b>1,181,709,158</b>	<b>1,707,402,217</b>	<b>555,292,601</b>	<b>807,765,045</b>
<b>Operating Expenses</b>				
Salary and allowances	458,911,204	503,020,027	219,146,107	253,678,736
Rent, taxes, insurance, electricity etc.	15,767,383	20,701,449	8,866,697	9,495,073
Legal and professional fees	9,480,785	7,240,020	5,498,487	5,599,938
Postage, stamp, telecommunication etc.	8,719,260	9,941,923	4,100,046	5,501,498
Stationery, printing, advertisement	11,271,587	16,727,654	7,057,535	10,485,628
Managing director's salary and allowance	7,738,123	7,738,123	3,869,521	3,869,521
Director fees and expenses	316,250	316,250	158,125	193,200
Audit fees	143,022,714	155,316,642	69,602,481	72,079,758
Repairs, maintenance and depreciation	142,775,332	182,497,920	58,535,501	109,041,714
Other expenses	798,002,638	903,812,807	376,834,500	470,103,192
<b>Total operating expenses</b>	<b>1,181,709,158</b>	<b>1,707,402,217</b>	<b>555,292,601</b>	<b>807,765,045</b>
<b>Net Operating Income</b>	<b>383,706,521</b>	<b>803,589,410</b>	<b>178,458,101</b>	<b>337,661,853</b>
<b>Provisions for loans, investments and other assets</b>	<b>154,522,044</b>	<b>349,186,030</b>	<b>68,018,891</b>	<b>126,322,175</b>
Provisions for leases and loans	(103,020,850)	300,162,431	(25,034,840)	118,068,486
Provision for diminution in value of investments	257,542,894	49,023,599	93,053,731	-
General provision for other assets	-	-	-	8,253,689
<b>Profit before tax and reserve</b>	<b>229,184,476</b>	<b>454,403,380</b>	<b>110,439,210</b>	<b>211,339,677</b>
<b>Provision for tax</b>	<b>46,695,552</b>	<b>61,823,182</b>	<b>27,545,814</b>	<b>29,774,625</b>
Current tax	46,695,552	61,823,182	27,545,814	29,774,625
Deferred tax	-	-	-	-
<b>Net profit after tax</b>	<b>182,488,925</b>	<b>392,580,198</b>	<b>82,893,396</b>	<b>181,565,052</b>
<b>Appropriations</b>	<b>36,497,785</b>	<b>78,516,040</b>	<b>16,578,679</b>	<b>36,313,010</b>
Statutory reserve	36,497,785	78,516,040	16,578,679	36,313,010
General reserve	-	-	-	-
<b>Retained surplus</b>	<b>145,991,140</b>	<b>314,064,159</b>	<b>66,314,717</b>	<b>145,252,042</b>
<b>Earnings Per Share - (EPS) (Resated 2019)</b>	<b>0.36</b>	<b>0.76</b>	<b>0.16</b>	<b>0.35</b>
sd/- Director	sd/- Director	sd/- Managing Director	sd/- Company Secretary	sd/- Chief Financial Officer

Separate Statement of Cash Flows				
For the period ended 30 June 2020				
	Amount in Taka			
	YTD June 2020	YTD June 2019		
<b>A) Cash flows from operating activities</b>				
Interest received	3,979,956,196	4,697,001,956		
Interest paid	(3,202,168,711)	(3,320,494,168)		
Dividend received	13,147,518	43,162,800		
Fees and commission received	136,870,907	197,100,772		
Income from investment	40,033,266	41,680,143		
Cash paid to employees (including directors)	(431,204,530)	(457,330,845)		
Cash paid to suppliers	(45,817,167)	(38,622,751)		
Income taxes paid	(27,400,480)	(42,979,325)		
Received from other operating activities	80,318,138	94,219,150		
Paid for other operating activities	(152,797,421)	(251,925,118)		
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>390,937,716</b>	<b>961,812,615</b>		
<b>Increase/(decrease) in operating assets &amp; liabilities:</b>				
Loans and advances to customers	3,378,049,314	(1,911,677,945)		
Other assets	18,850,121	(40,871,146)		
Deposits from customers	(3,720,248,484)	(1,910,557,128)		
Other liabilities	372,069,701	(287,217,844)		
<b>Total increase/(decrease) in operating assets &amp; liabilities</b>	<b>48,720,652</b>	<b>(4,150,124,064)</b>		
<b>Net cash flows from/(used in) operating activities</b>	<b>439,658,367</b>	<b>(3,188,311,449)</b>		
<b>B) Cash flows from investing activities</b>				
Investment in securities	78,373,672	77,948,028		
Net proceeds/(payments) for sale/ purchase of Treasury bills	(674,005,600)	-		
Purchase of fixed assets	(43,036,015)	(112,115,874)		
Sales proceeds of fixed assets	3,172,459	83,400		
Investment in discretionary corporate fund	80,318,138	(204,272,515)		
Investment in subordinated bond	-	(800,000,000)		
<b>Net cash flows from/(used in) investing activities</b>	<b>(627,247,254)</b>	<b>(1,038,356,961)</b>		
<b>C) Cash flows from financing activities</b>				
Receipt of term loan, overdraft and REPO	(1,736,995,256)	3,613,128,752		
Payment of lease liabilities-Vehicles	(2,201,464)	(1,959,971)		
Payment of lease liabilities-Office premises	(61,663,382)	(53,352,718)		
Dividend paid	(77,849)	(682,679,793)		
<b>Net cash flows from/(used in) financing activities</b>	<b>(1,800,937,951)</b>	<b>2,875,136,271</b>		
<b>D) Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>(1,988,526,838)</b>	<b>(1,351,532,139)</b>		
<b>E) Effect of exchange rates on cash and cash equivalents</b>	<b>(1,739)</b>	<b>702</b>		
<b>F) Cash and cash equivalents at the beginning of the period</b>	<b>7,989,440,548</b>	<b>7,708,339,668</b>		
<b>G) Cash and cash equivalents at the end of the period</b>	<b>5,900,911,971</b>	<b>6,356,808,230</b>		
<b>* Closing cash and cash-equivalents</b>				
Cash in hand (including foreign currencies)	719,728	454,695		
Balance with Bangladesh Bank and its agent bank (s)	461,537,705	1,002,759,207		
Balance with other banks and financial institutions	5,438,654,539	5,353,594,328		
<b>Total</b>	<b>5,900,911,971</b>	<b>6,356,808,230</b>		
<b>Net Operating Cash Flows Per Share - (NOCFPS) (Resated 2019)</b>	<b>0.86</b>	<b>(6.21)</b>		
sd/- Director	sd/- Director	sd/- Managing Director	sd/- Company Secretary	sd/- Chief Financial Officer

Separate Statement of Changes in Equity						
For the period ended 30 June 2020						
Particulars	Share Capital	Share money deposit for right issue	Statutory Reserve	Revaluation Reserve	Retained Earnings	Total Equity
<b>Balance as at 01 January 2020</b>	5,131,796,410	-	1,762,635,872	1,006,981,408	2,116,518,264	10,017,931,954
<b>Items involved in changes in equity</b>						
Net profit for the year	-	-	-	-	182,488,925	182,488,925
Appropriation to statutory reserve	-	-	36,497,785	-	(36,497,785)	-
Increase/(decrease) in revaluation reserve	-	-	-	(100,467,838)	-	(100,467,838)
<b>Balance as at 30 June 2020</b>	5,131,796,410	-	1,799,133,657	906,513,570	2,262,509,404	10,099,953,041
<b>Balance as at 01 January 2019</b>	5,131,796,410	-	1,615,433,348	1,292,216,603	2,297,477,627	10,336,923,987
<b>Items involved in changes in equity</b>						
Net profit for the year	-	-	-	-	392,580,198	392,580,198
Appropriation to statutory reserve	-	-	78,516,040	-	(78,516,040)	-
Increase/(decrease) in revaluation reserve	-	-	-	(135,899,836)	-	(135,899,836)
Cash dividend (15%)	-	-	-	-	(769,769,462)	(769,769,462)
<b>Balance as at 30 June 2019</b>	5,131,796,410	-	1,693,949,387	1,156,316,768	1,841,772,324	9,823,834,888
sd/- Director	sd/- Director	sd/- Managing Director	sd/- Company Secretary	sd/- Chief Financial Officer		

Consolidated Balance Sheet		
As at 30 June 2020		
	Amount in Taka	
	30.06.2020	31.12.2019
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>	<b>462,597,754</b>	<b>877,735,689</b>
Cash in hand (including foreign currencies)	1,060,050	777,880
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	461,537,705	876,957,809
<b>Balance with other banks and financial institutions</b>	<b>6,900,517,567</b>	<b>8,332,124,314</b>
Inside Bangladesh	6,900,517,567	8,332,124,314
Outside Bangladesh	-	-
<b>Money at call and short notice</b>	<b>-</b>	<b>-</b>
<b>Investment</b>	<b>5,969,432,008</b>	<b>5,392,515,912</b>
Government securities	685,415,729	2,393,868,418
Other investments	5,284,016,279	-
<b>Leases, loans and advances</b>	<b>61,166,661,460</b>	<b>65,117,083,059</b>
Loans, cash credit and overdraft etc.	61,166,661,460	65,117,083,059
Bills discounted and purchased	-	-
<b>Fixed assets including land, building, furniture and fixtures</b>	<b>2,739,525,744</b>	<b>2,861,198,566</b>
<b>Other assets</b>	<b>1,837,483,281</b>	<b>1,782,294,566</b>
<b>Non-Banking assets</b>	<b>-</b>	<b>-</b>
<b>TOTAL PROPERTY AND ASSETS</b>	<b>79,076,217,814</b>	<b>84,362,952,106</b>
<b>LIABILITY AND SHAREHOLDERS' EQUITY</b>		
<b>Liabilities</b>		
Borrowings from Bangladesh Bank, other banks and financial institutions	16,418,616,145	18,672,238,771
<b>Deposits and other accounts</b>	<b>43,073,724,026</b>	<b>46,894,962,510</b>
Current deposits and other accounts etc.	-	-
Bills payable	-	-
Saving bank deposit	-	-
Term deposits	42,933,609,300	46,750,813,434
Bearer certificate of deposits	-	-
Other deposits	140,114,726	144,149,076
<b>Other liabilities</b>	<b>9,855,908,479</b>	<b>9,140,721,458</b>
<b>TOTAL LIABILITIES</b>	<b>69,348,248,650</b>	<b>74,707,922,739</b>
<b>Shareholders' Equity</b>	<b>9,558,807,344</b>	<b>9,482,329,484</b>
Paid up capital	5,131,796,410	5,131,796,410
Share premium	1,090,888,800	1,090,888,800
Statutory reserve	1,799,133,657	1,762,635,872
General reserve	45,359,669	49,91