



Walton Hi-Tech Industries Limited

Plot No.: 1088, Block No.: I, Road No.: Sabrina Sobhan, 5th Avenue, Bashundhara, Vatara, Dhaka-1229.
Tel: +8809606-55555, Fax: +8809606-55550, E-mail: cswhil@waltonbd.com, Website: www.waltonhil.com



Amount, type and offering price of the securities on a per unit and aggregate basis of securities being issued;

Initial Public Offer (IPO) for 29,28,343 ordinary shares, from which 13,79,367 ordinary shares are reserved for Eligible Investors (EIs) at their own bid price and quantity on highest to lowest bid basis in a descending order of individual bid price till exhaustion of the quota for EI category above the cut-off price Tk. 315.00 and remaining 15,48,976 ordinary shares at a 20% discounted price from the cut-off price i.e. Tk. 252.00 per share for General Public including NRBs totaling Tk. 1,000,000,000.00 approximately.

Opening date of subscription: August 09, 2020.

Closing date of subscription: August 16, 2020

Manager to the Issue



AAA FINANCE & INVESTMENT LIMITED
Amin Court, 4th Floor (Suite # 403-405)
31, Bir Uttam Shahid Ashfaques Samad Road, Motijheel C/A, Dhaka-1000.

Name(s) and address(es), telephone numbers, fax addresses, e-mails, fax numbers and contact persons of the issuer, issue manager and underwriter:

Name and Address	Contact person	Contact Address
Walton Hi-Tech Industries Limited Plot No.: 1088, Block No.: I, Road No.: Sabrina Sobhan 5 th Avenue, Bashundhara, Vatara, Dhaka-1229.	Partha Protim Das FCS Company Secretary	Tel: +8809606-55555 Fax: +8809606-55550 E-mail: cswhil@waltonbd.com Website: www.waltonhil.com
AAA Finance & Investment Ltd. Amin Court, 4 th Floor (Suite 403-405) 31, Bir Uttam Shahid Ashfaques Samad Road, Motijheel C/A, Dhaka-1000.	Mohammad Obaydur Rahman FCS, FCGA Managing Director & CEO	Tel: +8802-9559602 Fax: +8802-9558330 E-mail: info@aaainvest.com Website: www.aaainvest.com
EBL Investments Limited 59, Motijheel C/A, Dhaka-1000, Bangladesh	Tahid Ahmed Chowdhury FCCA Managing Director	Tel: +88 02 471 11096, 47111867 Fax: +88 02 471 11218 E-mail: info@eblinvestments.com Web: www.eblinvestments.com

Comparative financial statements and NAV, EPS, and financial ratios for the last five years or from commercial operation, which is shorter:

1. Statement of Assets and Liabilities:

	Amount in Taka				
	30 June 2019	30 June 2018	30 June 2017	30 June 2016	30 June 2015
ASSETS					
Non-Current Assets	60,230,346.43	58,696,298.03	23,273,823.67	14,211,488.47	8,643,123.019
Property, Plant and Equipment	57,575,574.816	54,862,816.863	18,623,423.060	9,464,360.715	7,317,456.991
Intangible Assets	29,322,788	39,844,314	44,016,640	23,464,087	25,256,364
Investment	484,171.979	753,827.876	280,000.000	100,000.000	100,000.000
Current Assets	43,197,763.333	23,665,691.884	29,637,013.951	19,061,475.692	11,658,624.141
Inventories	13,530,290.788	12,304,983.861	16,075,153.833	9,184,915.305	4,410,785.225
Trade and Other Receivables	24,776,650.688	19,947,597.928	9,913,997.068	10,586,411.782	7,796,029.068
Advances, Deposits and Prepayments	3,574,831.967	940,843.187	1,511,833.003	3,911,688.926	2,757,512.575
Short Term Investments	582,901.194	901,717.714	1,318,307.645	827,294.611	952,089.560
Cash and Cash Equivalents	1,029,902.851	1,141,586.438	1,717,722.426	779,104.888	742,203.774
TOTAL ASSETS	103,428,109.766	82,361,989.917	52,910,837.623	33,272,964.171	20,301,747.160
EQUITY AND LIABILITIES					
Capital and Reserves	72,978,067.368	59,216,328.765	24,274,097.681	16,929,279.305	10,714,645.830
Share Capital	3,000,000.000	3,000,000.000	100,000.000	100,000.000	100,000.000
Retained Earnings	38,587,504.162	24,797,308.063	24,177,097.681	16,829,279.305	10,614,645.830
Reserves	31,390,563.206	31,419,020.702	-	-	-
Liabilities					
Non-Current Liabilities	7,078,903.507	10,024,196.097	4,885,779.177	2,396,208.215	748,801.262
Long Term Loans, Net of Current Portion	6,194,630.678	8,372,083.072	4,756,626.163	2,345,832.800	696,787.990
UNDP Fund	96,004.333	18,625,000	44,912.572	50,375.915	52,013.272
Deferred Tax Liability	789,268.496	632,488.025	64,260.257	-	-
Current Liabilities	23,371,138.891	13,120,885.880	23,770,946.756	13,947,476.551	8,838,300.068
Trade and Other Payables	8,767,557.103	36,811,639.431	481,141.872	528,479.787	261,979.302
Short Term Loans	16,203,583.014	6,220,937.854	20,015,287.216	11,084,895.809	7,108,949.022
UNDP Fund	2,837,362.201	1,043,323.300	1,328,681.436	1,009,628.267	340,590.828
Provisions and Accruals	3,286,605.474	1,494,549.062	1,945,895.551	1,621,679.227	1,147,342.228
Other Current Liabilities	-	-	154.800	2,433.322	1,489.170
Total Liabilities	30,450,042.398	23,145,081.182	28,656,739.942	16,345,684.866	9,571,101.330
NET ASSETS (NAV) Per Share without revaluation	138.53	92.52	80.77	56.35	35.63
NET ASSETS (NAV) Per Share with revaluation	243.16	197.26	80.77	56.35	35.63

2. Statement of Operating Result:

	Amount in Taka				
	30 June 2019	30 June 2018	30 June 2017	30 June 2016	30 June 2015
Revenue, net of Sales	51,773,237.116	27,329,731.164	31,931,044.073	26,566,296.961	20,965,870.005
Cost of Sales	(30,805,628.408)	(19,322,738.201)	(20,584,895.551)	(17,376,435.129)	(14,091,364.464)
Gross Profit	20,967,608.708	8,006,992.963	11,346,148.522	9,189,861.832	6,904,505.541
Administrative Expenses	(8,286,969.191)	(6,732,535.538)	(6,852,292.171)	(6,330,624.501)	(5,523,926.458)
Selling & Distribution Expenses	(3,238,501.690)	(1,437,524.352)	(1,110,269.978)	(896,503.301)	(467,503.844)
Operating Profit before Financial Expenses	(4,626,861.874)	(2,144,827.887)	(1,795,562.149)	(1,538,777.891)	(991,430.803)
Finance Costs	(14,900,840.832)	(8,852,140.068)	(9,550,778.376)	(9,580,884.334)	(5,913,075.288)
Profit from Operations	(19,527,722.706)	(10,996,967.955)	(11,346,340.525)	(11,119,662.225)	(6,904,505.541)
Other Income	15,406,185.007	3,862,765.496	8,088,414.378	7,772,804.816	5,411,593.259
Profit before WPP	(4,121,537.699)	(7,134,202.459)	(3,257,926.147)	(3,346,857.409)	(1,492,912.282)
Profit before PPF	11,284,647.308	(3,271,437.063)	4,829,488.231	4,425,947.399	3,918,680.977
Profit before Tax	14,766,070.427	3,812,413.227	7,845,402.102	6,582,578.306	5,327,812.567
Income Tax Expenses	(4,848,115.353)	(2,176,643.363)	(4,300,806.206)	(3,735,359.775)	(3,021,241.012)
Deferred Tax Expense	(1,596,780.471)	(7,514,348)	(909,670.601)	(5,114,944)	(11,256,143)
Profit after Tax	8,321,174.603	(6,878,578.484)	3,534,595.896	2,742,213.587	(8,944,572.588)
Other Comprehensive Income	13,761,138.603	5,823,210.383	7,344,818.973	6,214,333.475	5,025,571.575
Items that will be reclassified subsequently to profit or loss	-	31,916,234.089	-	-	-
Total Comprehensive Income for the Year	22,082,313.206	(1,055,368.101)	10,885,414.869	8,956,547.062	(3,919,001.013)
Earnings Per Share (EPS)	45.87	11.74	24.48	20.71	16.75

3. Statement of Cash Flows:

	Amount in Taka				
	30 June 2019	30 June 2018	30 June 2017	30 June 2016	30 June 2015
A. Cash Flows from Operating Activities					
Receipts from Customers	36,482,207.357	27,282,632.636	27,372,670.892	25,007,644.368	18,965,059.194
Interest Received	84,525.796	66,281.521	84,312.949	129,252.665	114,256.570
Receipts from Other Income	1,738,933.805	1,202,224.116	1,237,459.006	1,907,933.657	1,166,143.163
Receipts from Dividend and Investment Income	34,655.224	27,844.036	30,911.988	19,382.132	6,718.651
Total Receipts	38,604,070.808	29,582,982.311	29,723,454.825	27,057,960.223	20,252,177.584
Payments to Suppliers, Employees & Others	(31,546,920.460)	(24,663,865.951)	(22,271,016.163)	(20,489,927.204)	(14,667,607.801)
Payments for Long Term Investments	(2,992,812.824)	(2,992,812.824)	(2,992,812.824)	(2,992,812.824)	(2,992,812.824)
Payments for Directors' Remuneration	(19,400,000)	(19,400,000)	(19,400,000)	(19,400,000)	(19,400,000)
Payments for WPP	(190,620)	392,270	328,195	360,629	810,000
Cash Generated from Operations	1,853,887.196	12,065,727.119	1,413,580.806	2,055,585.783	3,101,119.848
Other Non-Cash Activities	(1,994,558.705)	(1,994,558.705)	(427,247.574)	(530,378.376)	(555,451.366)
Payments against acquisition Property, Plant and Equipment	(1,446,237.719)	(3,124,962.362)	(345,245.200)	(892,234.343)	(245,331.953)
Short Term Loans Received	(4,561,900.575)	(4,675,255.588)	(10,058,922.151)	(6,752,976.857)	(4,880,538.505)
Payment against Transfer of CWIP and Short Term Loans Received	(4,561,900.575)	(4,675,255.588)	(10,058,922.151)	(6,752,976.857)	(4,880,538.505)
Net Cash (used in) generated by Operating Activities	407,619.479	9,719,915.852	119,107.242	680,413.064	5,571,601.664
B. Cash Flows from Investing Activities					
Payments against acquisition Property, Plant and Equipment	(1,446,237.719)	(3,124,962.362)	(345,245.200)	(892,234.343)	(245,331.953)
Payment against Transfer of CWIP and Short Term Loans Received	(4,561,900.575)	(4,675,255.588)	(10,058,922.151)	(6,752,976.857)	(4,880,538.505)
Encashment of payment for Short Term Investment	318,816.520	(82,454.382)	(263,764.102)	-	-
Encashment from Long Term Investments	280,000.000	280,000.000	280,000.000	280,000.000	280,000.000
Payment for Long Term Investments	(2,992,812.824)	(2,992,812.824)	(2,992,812.824)	(2,992,812.824)	(2,992,812.824)
Payment for Intangible Assets	(7,545.445)	(13,203.813)	(32,405.301)	165,544.221	(825,567.863)
Net Cash (used in) generated by Investing Activities	(3,990,314.370)	(4,870,668.336)	(10,762,340.286)	(6,587,436.636)	(5,706,968.368)
C. Cash Flows from Financing Activities					
Long Term Loans Received	2,609,985.969	8,332,184.462	3,694,353.228	2,867,700.324	-
Long Term Loans Repaid	(5,963,984.794)	(2,001,285.258)	(915,149.998)	(849,517.426)	(811,411,148)
Short Term Loans Received	26,783,537.327	3,917,482.097	36,358,130.973	25,165,824.558	-
Short Term Loans Repaid	(10,048,000)	(10,048,000)	(10,048,000)	(10,048,000)	(10,048,000)
Net Cash (used in) generated by Financing Activities	3,411,011.965	(5,627,661.198)	11,581,849.917	6,015,924.665	(628,714.872)
Net Increase in Cash and Cash Equivalents (A+B+C)	(477,682.926)	(740,409.744)	938,617.917	36,091,054	6,910,750.630
E. Cash and Cash Equivalents at the Beginning of the Year (D+E)	1,141,586.438	1,881,995.186	179,124,889	742,203.774	7,103,554.404
E. Cash and Cash Equivalents at the End of the Year (D+E)	1,029,902.851	1,141,586.438	1,717,722.426	779,104.888	742,203.774
Net Operating Cash Flow per Share-reported	1.36	32.53	6.40	2.83	18.57

4. Financial Ratios:

Sl. Particulars	30 June 2019		30 June 2018		30 June 2017		30 June 2016		30 June 2015	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
1. Liquidity Ratios:										
i. Current Ratio (Times)	43,197,763.333	1.85	23,665,691.884	1.80	29,637,013.951	1.29	19,061,475.692	1.39	11,658,624.141	1.32
ii. Current Assets / Current Liability	23,371,138.891	1.12	13,120,885.880	0.79	23,770,946.756	0.50	13,947,476.551	0.43	8,838,300.068	0.51
2. "Quick Ratio" (Times)	20,967,608.708	1.12	10,996,967.955	0.79	11,346,148.522	0.50	9,189,861			