

Walton Hi-Tech Industries Limited

Plot No.: 1088, Block No.: I, Road No.: Sabrina Sobhan, 5th Avenue, Bashundhara, Vatara, Dhaka-1229.
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Amount, type and offering price of the securities on a per unit and aggregate basis of securities being issued;

Initial Public Offer (IPO) for 29,28,343 ordinary shares, from which 13,79,367 ordinary shares are reserved for Eligible Investors (EIs) at their own bid price and quantity on highest to lowest bid basis in a descending order of individual bid price till exhaustion of the quota for EI category above the cut-off price Tk. 315.00 and remaining 15,48,976 ordinary shares at a 20% discounted price from the cut-off price i.e Tk. 252.00 per share for General Public including NRBs totaling Tk. 1,000,000,000.00 approximately.

Opening date of subscription: August 09, 2020 **Closing date of subscription: August 16, 2020**

Manager to the Issue

AAA FINANCE & INVESTMENT LTD.
PARTNERSHIP OF TRUST

AAA Finance & Investment Limited
Amin Court, 4th Floor (Suite # 403-405)
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Name and Address	Contact person	Contact Address
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Comparative financial statements and NAV, EPS, and financial ratios for the last five years or full commercial operation, which is shorter:

1. Statement of Assets and Liabilities:

	30 June 2019	30 June 2018	30 June 2017	30 June 2016	30 June 2015
Amount in Taka					
ASSETS					
Non-Current Assets	60,230,346.43	58,696,298.03	23,273,823.67	14,211,488.47	8,643,123.019
Property, Plant and Equipment	57,575,574.816	54,862,816.863	18,623,423.060	9,464,360.715	7,317,456.591
Intangible Assets	29,332,788	24,778,550.688	4,416,616.640	23,464,087	25,256,364
Investments	484,171,979	753,862,876	280,000,000	100,000,000	100,000,000
Current Assets	43,197,763.333	23,665,691.884	29,637,013.951	19,061,475.692	11,658,624.141
Inventories	13,530,290.788	12,304,983.861	16,075,153.833	9,184,915.305	4,410,785.225
Trade and Other Receivables	24,778,550.688	9,913,997.928	6,913,997.928	10,536,411.782	7,796,029.028
Advances, Deposits and Prepayments	3,574,831.967	940,843.187	1,511,833.003	3,911,688.926	2,757,512.575
Short Term Investments	582,901.194	901,717.714	1,318,307.645	827,294.611	952,089.560
Cash and Cash Equivalents	1,029,902.851	1,141,586.436	1,717,721.422	779,104.868	742,203.774
TOTAL ASSETS	103,428,109.766	82,361,989.917	52,910,837.623	33,272,964.171	20,301,747.160
EQUITY AND LIABILITIES					
Capital and Reserves	72,978,067.368	59,216,328.765	24,274,097.681	16,929,279.305	10,714,645.830
Share Capital	3,000,000.000	3,000,000.000	100,000.000	100,000.000	100,000.000
Retained Earnings	38,587,504.162	24,737,308.063	24,177,097.681	16,829,279.305	10,614,645.830
Reserves	31,390,563.206	31,479,020.702	-	-	-
Liabilities					
Non-Current Liabilities	7,078,903.507	10,024,196.097	4,885,779.177	2,396,208.315	748,801.262
Long Term Loans, Net of Current Portion	6,194,630.678	8,372,083.072	4,756,626.163	2,345,832.800	696,787.990
UNDP Fund	96,004.333	19,625.000	44,152.757	50,375.515	52,013.272
Deferred Tax Liability	789,268.496	632,488.025	64,390.257	-	-
Current Liabilities	23,371,138.891	13,120,865.895	23,770,946.765	13,947,476.551	8,838,300.068
Trade and Other Payables	8,657,103	361,819.639	481,141.872	528,479.787	261,979.302
Short Term Loans	16,230,583.014	6,220,937.854	20,015,287.216	11,084,895.809	7,108,949.022
UNDP Fund	2,837,362.201	1,043,323.300	1,328,461.436	1,009,670.267	340,500.000
Provisions and Accruals	3,286,605.474	1,494,549.062	1,945,895.551	1,621,679.227	1,141,364.464
Other Current Liabilities	-	-	154.800	2,433.322	1,487.170
Total Liabilities	30,450,042.398	23,145,061.982	28,656,739.942	16,345,684.866	9,587,101.330
NET ASSETS (NAV) Per Share without revaluation	138.53	92.50	80.77	56.35	35.63
NET ASSETS (NAV) Per Share with revaluation	243.16	197.26	80.77	56.35	35.63

2. Statement of Operating Result:

	30 June 2019	30 June 2018	30 June 2017	30 June 2016	30 June 2015
Amount in Taka					
Revenue, net of sales	51,773,237.116	27,329,731.164	31,931,044.073	26,566,298.161	20,965,870.005
Cost of Sales	(30,805,628.408)	(19,322,738.200)	(20,584,895.551)	(17,376,435.120)	(14,091,364.464)
Gross Profit	20,967,608.708	8,006,992.964	11,346,148.522	9,189,863.042	6,804,505.541
Administrative Expenses	(8,286,966.191)	(6,732,535.535)	(6,852,292.111)	(6,330,624.501)	(5,523,926.458)
Selling & Distribution Expenses	(3,238,501.690)	(1,437,524.852)	(1,110,269.978)	(896,503.301)	(467,503.844)
Operating Profit before Financial Expenses	(4,626,859.173)	(2,144,857.887)	(1,795,562.149)	(1,533,717.891)	(991,430.903)
Finance Costs	(4,800,402.872)	5,852,140.068	9,550,778.373	7,872,884.334	5,813,075.288
Profit before Operations	15,406,185.007	3,862,765.496	8,088,414.316	6,772,804.561	5,411,593.259
Other Income	98,182.942	40,268.392	149,257.973	138,902.739	182,609.957
Profit before WPP	15,504,373.948	4,003,033.888	8,237,672.291	6,911,707.301	5,594,203.216
Profit after WPP	15,504,373.948	4,003,033.888	8,237,672.291	6,911,707.301	5,594,203.216
Profit before Tax	14,766,070.427	3,812,412.277	7,845,402.162	6,582,578.306	5,327,812.587
Income Tax Expenses	(648,151.353)	(217,668.343)	(430,806.606)	(373,359.775)	(302,241.012)
Deferred Tax Expense	(1,596,780.471)	(71,514.361)	(99,705.201)	(5,114.944)	-
Profit after Tax	13,761,138.603	3,523,210.383	7,344,818.375	6,214,333.475	5,025,571.575
Other Comprehensive Income	-	-	-	-	-
Items that will not be reclassified subsequently to profit or loss	-	31,916,234.089	-	-	-
Gain on revaluation of property	-	31,916,234.089	-	-	-
Related Tax	-	-	-	-	-
Items that may be reclassified subsequently to profit or loss	-	-	-	-	-
Total Comprehensive Income for the Year	13,761,138.603	34,942,831.085	7,344,818.375	6,214,333.475	5,025,571.575
Earnings Per Share (EPS)	45.87	11.74	24.48	20.71	16.75

3. Statement of Cash Flows:

	30 June 2019	30 June 2018	30 June 2017	30 June 2016	30 June 2015
Amount in Taka					
A Cash Flows from Operating Activities					
Receipts from Customers	36,482,207.567	27,282,632.636	27,372,670.892	25,007,644.368	18,965,059.194
Interest Received	84,525.786	66,281.521	84,312.949	123,252.665	114,256.570
Receipts from Other Income	1,738,933.201	1,528,312.116	1,237,458.006	1,242,237.655	1,156,143.163
Receipts from Dividend and Investment Income	34,655.224	27,844.036	39,351.988	19,382.132	6,718.651
PAYMENTS					
Payment to Suppliers, Employees & Others	36,604,070.808	27,987,195.293	27,492,223.094	25,162,241.272	19,098,887.501
Payment for Long Term Investments	(1,548,920.460)	(12,463,695.951)	(23,271,016.163)	(20,489,327.204)	(14,667,607.891)
Payment for Directors' Remuneration	(1,400,000.000)	(1,400,000.000)	(1,400,000.000)	(1,400,000.000)	(1,400,000.000)
Payment for WPP	(190,620.000)	(392,270.109)	(329,128.915)	(266,300.629)	(81,000.000)
Cash Generated from Operations	1,853,897.198	12,065,727.119	1,413,800.586	2,055,585.783	3,101,119.948
Payments on acquisition Property, Plant and Equipment	-	(1,994,558.705)	(4,827,475.747)	(5,370,370.769)	(3,551,451.360)
Short Term Loans Received	-	-	-	-	3,163,334.301
Payment on Tax and VAT	(1,446,237.719)	(312,948.562)	(346,245.200)	(892,234.343)	(245,931.953)
Net Cash (used in) generated by Operating Activities	407,659.479	9,757,918.952	119,107.242	603,410.064	5,571,060.614
Financing Activities					
Payments against acquisition Property, Plant and Equipment	(4,561,900.575)	(4,675,255.588)	(10,058,922.151)	(6,752,976.857)	(4,480,538.505)
Payment against Transfer of CWIP and Short Term Loans Received	-	-	-	-	3,163,334.301
Encashment of payment for Short Term Investment	318,816.520	(82,454.382)	(263,764.102)	-	-
Encashment from Long Term Investments	280,000.000	-	-	-	-
Payment for Long Term Investments	(1,738,933.201)	(99,754.613)	(40,274.664)	165,544.221	(825,567.863)
Payment for Intangible Assets	(7,545.445)	(13,203.813)	(32,405.301)	-	-
Net Cash (used in) generated by Investing Activities	(3,990,314.970)	(4,870,668.336)	(10,762,340.286)	(6,587,438.636)	(5,706,968.368)
Cash Flows from Financing Activities					
Long Term Loans Received	(1,402,822.630)	-	-	-	-
Long Term Loans Repaid	2,609,985.969	8,332,184.462	3,694,353.228	2,887,700.246	-
Long Term Loans Repaid	(5,963,984.794)	(2,001,285.258)	(915,149.989)	(849,517.426)	(811,411.148)
Short Term Loans Received	28,783,537.327	37,921,482.097	38,358,130.973	25,165,824.558	-
Short Term Loans Repaid	(300,000.000)	(46,870,402.499)	(59,833,869.625)	(21,187,777.871)	-
Received from UNDP	108,048.000	-	19,625.000	19,625.000	(15,303.728)
Net Cash (used in) generated by Financing Activities	31,171,091.965	(6,627,661.198)	11,581,849.917	6,015,924.665	(826,714.874)
Net Increase (decrease) in Cash and Cash Equivalents (A+B+C)	(4,111,663.586)	(740,409.744)	938,617.814	36,901,094	6,101,760.630
E Cash and Cash Equivalents at the Beginning of the Year (D+E)	1,141,586.436	1,881,995.181	179,154,889	742,203.774	7,103,504.404
E Cash and Cash Equivalents at the End of the Year (D+E)	1,029,902.851	1,141,586.436	1,717,721.422	779,104.868	7,423,265.034
Net Operating Cash Flow Per Share-reported	1.36	32.53	6.40	2.83	18.57

4. Financial Ratios:

S/No.	Particulars	30 June 2019	30 June 2018	30 June 2017	30 June 2016	30 June 2015
Ratio						
1.	Liquidity Ratios:					
(i)	Current Ratio (Times)	43.19776333	23.66569188	23.27382367	14.21148847	8.643123019
(ii)	Current Assets / Current Liability	1.85	1.82	1.29	1.39	1.32
(iii)	Quick Ratio (Times)	26.92249581	11.2	11.90230735	5.8844161	0.43
(iv)	Quick Assets / Current Liability	1.12	1.04	0.79	0.43	0.51
2.	Operating Efficiency Ratios:					
(i)	Accounts Receivable Turnover Ratio (Times)	51.773237116	27.329731164	31.931044073	26.566298161	20.965870005
(ii)	Accounts Payable Turnover Ratio (Times)	16.428195202	8.006992964	9.550778373	7.872804561	5.411593259
(iii)	Turnover Ratio - Cost of Sales	19.140707347	14.90274216	17.978455169	17.376435120	14.091364464
(iv)	Asset Turnover Ratio (Times)	51.773237116	27.329731164	31.931044073	26.566298161	20.965870005
(v)	Asset Turnover Ratio (Times)	51.773237116	27.329731164	31.931044073	26.566298161	20