

As Asia's tropical storm season arrives, grounded airplanes at risk of damage

REUTERS, Sydney
Airlines, airports and insurers across Asia are bracing for the prospect of unusually high damage as the region's tropical storm season begins, as hundreds of aircraft grounded by the coronavirus pandemic can't be moved easily.



An official of Brihanmumbai Municipal Corporation makes an announcement to stay indoors over a loudspeaker before cyclone Nisarga makes its landfall, in Mumbai, India.

Major airports in storm-vulnerable regions such as Hong Kong, Taiwan, Japan, the Philippines, Thailand and India have been effectively turned into giant parking lots as COVID-19 travel restrictions choke demand.

"If you have got those aircraft on the ground, you can imagine to get them back up and running in a short space of time is no easy thing," said Gary Moran, head of Asia aviation at insurance broker Aon. "The challenge is you can have a typhoon or hurricane coming and there are going to be a lot of aircraft that aren't going to be able to be moved in time."

Airline insurers, already on the hook to refund large portions of crash risk premiums because of the groundings, now face the larger-than-usual risk posed by having lots of airplanes grouped together at airports, industry experts said.

"One event could create damage which costs millions to repair, maybe even closer to hundreds of millions depending on the aircraft

that are involved," said James Jordan, a senior associate at law firm HFW's Asia aerospace and insurance practices.

In guidance to be issued to airport operators this week, seen by Reuters, the trade group Airports Council International (ACI) warns that flying the planes out of danger, the practice in normal times, may not be possible. It says extra precautions such as more tie-downs could be needed.

"Extreme weather events such as

hurricanes, typhoons and cyclones are a seasonal hazard in many areas of the world, and in the COVID context provide an additional layer of hazard with many airports accommodating larger numbers of parked aircraft," ACI Director General Angela Gittens said in a statement to Reuters.

Mumbai's airport said on Wednesday that small private planes vulnerable to strong winds had top priority to be flown out or parked in a hangar as the city braced for a rare cyclone.

Manila's Ninoy Aquino International Airport has so many aircraft on the ground that it is using a runway for parking, according to a spokesman for the Civil Aviation Authority of the Philippines.

Taiwan's aviation regulator said it had asked airports to hold typhoon preparation meetings 36 hours in advance this year, rather than the usual 24 hours, to give airlines enough time to make parking requests. It will open up taxiways if needed at Taipei's main international airport, Taoyuan, to allow for 160 parked planes.

EVA Airways Corp said its plans included securing aircraft, parking them in hangars and sending some to other airports in Taiwan and abroad. Taiwan's largest carrier, China Airlines Ltd, said it had typhoon plans but declined to provide details.

Hong Kong International Airport, home to Cathay Pacific Airways Ltd and Hong Kong Airlines, said it had 150 planes parked and precautionary measures had already been carried out for most as part of typhoon season preparations.

The measures include fuelling up the planes to make them heavier, tying weights to nose gear, adding weight in the cargo hold, putting double chocks on aircraft wheels and flying planes to other airports, the airport operator said.

Currencies at 11-week high

REUTERS
Emerging market currencies touched 11-week highs and stocks gained for a fourth straight session on Wednesday as investors bet on a strong economic recovery while keeping a close eye on Sino-U.S. relations and protests in the United States.

Asian shares rallied after data showed China's services sector returned to growth last month for the first time since January as the economy recovers from the impact of strict coronavirus-induced containment measures. The Shanghai composite index hit a near three-month high before closing flat, while South Korean shares rose almost 3 per cent after the government unveiled a 35.3 trillion won (\$29.01 billion) supplementary budget to help the economy ride out the pandemic-induced slump.

বিনা টিকেট রেল ভ্রমণ থেকে বিরত থাকুন
দুর্ঘটনা এড়াতে রেলের ক্রিপ ও যন্ত্রাংশ চুরি রোধে এগিয়ে আসুন
গণপ্রজাতন্ত্রী বাংলাদেশ সরকার
বিভাগীয় প্রকৌশলী-২ এর দপ্তর
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নং-ডিএন-২/সিটিজি/২০১৯-২০/স্টোর নোটিশ/০৪ তারিখ: ০২-০৬-২০২০খ্রিঃ

ক্রমিক নং	স্টোর আইডি নং	ক্রয়ের ধরন ও কাজের নাম	সরকারি পদ্ধতি	সরকারি প্রকল্প, দাখিলের তারিখ ও শেষ সময়
1	465003, DEN-2/CTG/2019-20/465003/45	Works AT CTG (Flora Pass Colony) Repair to septic tank, soil line, drain of Quarter No. 869(AB), 870(AB), 872(AB) & 873(AB) Total 10 unit with other allied works.	NCT OTM	03-JUN-2020 10:00:00 21-JUN-2020 12:30:00
2	459161, DEN-2/CTG/2019-20/459161/44	Works AT PHT (TPP Colony) Repairing damaged drain leading back side Quarter No. Z7 to Z5 of protection wall & renovation septic tank soil line drain of Quarter No. Z5(AB), Z6(AB) Z7(AB), Z9, Z8, E78 & Bungalow No. L/177 (AB) including other allied works	NCT OTM	03-JUN-2020 15:00:00 21-JUN-2020 12:25:00
3	459152, DEN-2/CTG/2019-20/459152/43	Works AT PHT (South Ambagan) Repairing & renovation septic tank, soil line, drain of Quarter No. 642 (10 unit) L/60 (4 unit) Total 14 unit including main drain, sub-drain & other allied works	NCT OTM	03-JUN-2020 10:00:00 21-JUN-2020 12:20:00
4	459145, DEN-2/CTG/2019-20/459145/42	Works AT PHT (Filterbed) Repairs and cleaning of filtered underground water reservoir and other allied works	NCT OTM	03-JUN-2020 10:00:00 21-JUN-2020 12:15:00
5	459122, DEN-2/CTG/2019-20/459122/41	Works AT PHT (Segun Bagan) Repairing & renovation septic tank soil line drain protection wall of Quarter No. L/128 (2 units), L/127 (2 units) L/126 (2 units) & SR/1 (6 units) Total 12 units including sub-drain & other allied works	NCT OTM	03-JUN-2020 10:00:00 21-JUN-2020 12:10:00
6	459093, DEN-2/CTG/2019-20/459093/40	Works AT PHT (Wireless Line No. 1, 8 & Segun Bagan Line No. 6) Repairing & renovation septic tank soil line, drain of Quarter No. L/2 (9 units), L/807 (4 units), L/808 (4 units) & L/800 (12 units) Total 29 units including connection sub-drain & other allied works	NCT OTM	03-JUN-2020 10:00:00 21-JUN-2020 12:05:00
7	458924, DEN-2/CTG/2019-20/458924/39	Works AT PHT (New Shahid Lane) Repairing & renovation septic tank soil line drain of Quarter No. 679 (9 units) 680 (12 units) 681 (12 units) & 682 (12 units) Total 45 units including connection sub-drain & other allied works	NCT OTM	03-JUN-2020 10:00:00 18-JUN-2020 12:40:00
8	458922, DEN-2/CTG/2019-20/458922/38	Works AT PHT (Segun Bagan Line No. 3) Repairing & renovation septic tank, soil line, drain of Quarter No. L/71 (12 units), L/70 (5 units) L/73 (12 units) & WW/72 (12 units) Total 41 units including connection sub-drain & other allied works	NCT OTM	03-JUN-2020 10:00:00 18-JUN-2020 12:35:00
9	458919, DEN-2/CTG/2019-20/458919/37	Works AT PHT (Wireless Line No. 3) Repairing & renovation septic tank, soil line drain of Quarter No. L/17 (12 units), L/18 (12 units), L/19 (12 units) & L/20 (12 units) Total 48 units including connection sub-drain & other allied works	NCT OTM	03-JUN-2020 10:00:00 18-JUN-2020 12:30:00
10	458913, DEN-2/CTG/2019-20/458913/36	Works AT PHT (Wireless Line No. 2) Repairing, replacing & diverting water supply pipe line including soil line, drain, septic tank of Quarter No. L/9 (12 units) L/10 (12 units), L/11 (12 units) & L/12 (21 units) Total 48 units including connection sub-drain & other allied works	NCT OTM	03-JUN-2020 10:00:00 18-JUN-2020 12:25:00
11	458847, DEN-2/CTG/2019-20/458847/32	Works AT CTG (CRB) Thorough repairs to Bungalow No. E/61 including other allied works	NCT OTM	03-JUN-2020 10:00:00 18-JUN-2020 12:05:00
12	458846, DEN-2/CTG/2019-20/458846/33	Works AT CTG (CRB & Francies Road) Thorough repairs to Bungalow No. T/11-B (one unit) & F/23 (AB-two units) with other ancillary works	NCT OTM	03-JUN-2020 10:00:00 18-JUN-2020 12:10:00
13	369039, DEN-2/CTG/2019-20/369039/34	Works AT PHT (Station Colony) Repairing replacement & diverting water supply pipe line including septic tank, soil line, drain Quarter No. S/575 (2 unit), S/576 (2 unit), S/577 (2 unit), S/578 (2 unit), T/7 (2 unit), T/9 (2 unit), E/6 (2 unit), T/13 (2 unit), T/4 (4 unit), L/295 (2 unit), L/256 (2 unit), L/131 (2 unit) Total 24 units & other allied works	NCT OTM	03-JUN-2020 10:00:00 18-JUN-2020 12:15:00
14	369037, DEN-2/CTG/2019-20/369037/47	Works AT PHT (Shahid Lane) Thorough repairs to semi pucca Quarter No. S/560 (AB) with RCC boundary wall, drain including other allied works	NCT OTM	03-JUN-2020 10:00:00 21-JUN-2020 12:40:00
15	364517, DEN-2/CTG/2019-20/364517/46	Works AT PHT (Sagun Bagan) Repairs to pucca Bungalow No. J/7 (1 unit) including roof treatment & other allied works	NCT OTM	03-JUN-2020 10:00:00 21-JUN-2020 12:35:00
16	356760, DEN-2/CTG/2019-20/356760/35	Works AT PHT (Wireless Colony) Repairing replacing & diverting water supply pipe line including, soil line, drain, septic tank of Quarter No. L/4 (12 units), L/5 (12 units) Total 24 units including connection sub-drain & other allied works	NCT OTM	03-JUN-2020 10:00:00 18-JUN-2020 12:20:00

Australia falls into recession

REUTERS, Sydney
Australia's economy has fallen into recession, the country's treasurer said on Wednesday, after data showed gross domestic product fell last quarter as entire business sectors were closed to fight the coronavirus.

The A\$2 trillion (\$1.39 trillion) economy contracted 0.3 per cent in the three months ended March, the Australian Bureau of Statistics said, the first decline in nine years.

That took annual growth to 1.4 per cent, the slowest since the 2009 global financial crisis, as the economy was hit by the worst bushfire season in living memory, a prolonged drought and a pandemic that shut down businesses and left many

without jobs.
When asked if the country was already in recession, technically defined as two straight quarters of GDP contraction, Treasurer Josh Frydenberg answered in the affirmative.

"Based on what we know from Treasury, we're going to see a contraction in the June quarter, which is going to be a lot more substantial than what we have seen in the March quarter," he told reporters in Canberra. That would mark Australia's first recession since the early 1990s and end one of the world's longest growth streaks.

Household consumption was the biggest drag on growth last quarter with massive falls in spending on clothing, cars, transport, recreation, hotels, cafes and restaurants.

2010-2019: a meaningful decade for digital financial service evolution

FROM PAGE B4
Innovations such as bilateral interoperability and 'add money' worked wonders during the lockdown.

The BB has provided licences to Nagad and Trust Bank-Axiata MFS subsidiary.

However, new licences or entrants such as fintech firms, payment system operators (PSOs), PSPs and MFS providers will influence the overall sector by evolving new model of DFS and partnerships.

The BB will like to define how it sees the role of PSO, PSP (the two payment licences) and, most importantly, evolving fintech companies.

The central bank may want to push the greater agenda of innovations and market competition through a more inclusive and enabling environment.

The author is a digital financial services expert and senior vice-president of Bank Asia

Textile millers moving away from Indian cotton

FROM PAGE B4
"So, local importers are not relying too much on a single country. Rather, they have diversified sourcing destinations in the last few years," Ahmed said.

Since the cotton prices of India, the largest producer of the raw material worldwide, are almost the same relative to other countries, the importers are looking for sellers in Western and Eastern African countries, said Razeeb Haider, managing director of Outpace Spinning Mills in Shreepur.

"This is because the spinners and importers are getting better quality cotton at the same prices." But because of the coronavirus pandemic, the price of Indian cotton has declined.

"So, there might be an increase of demand for the raw material from the country," he added.

In the international markets, Indian cotton sells for 62 cents per pound compared with 68 cents in other countries.

"So, if India can minimise its contamination problem, it could be in a better position," Ali said, adding that Bangladeshi importers are not enjoying any extra benefits from any origin.

Last year, more than 12 per cent of the cotton came from the Commonwealth of Independent States countries, nearly 12 per cent from the US, 5 per cent from Australia and 10 per cent from the rest of the world.

Brazil, the US and Australia are progressively becoming popular sources for local cotton importers and spinners, too.

Bangladesh produces 1.65 lakh bales to 1.70 lakh bales of cotton a year, which is less than 3 per cent of the annual demand for 10 million bales.

The banking sector needs all the help it can get now

FROM PAGE B4
The bank has made a contribution of Tk 5 crore to the prime minister's relief fund, while its employees gave Tk 1.73 crore from their salaries of April to Brac's emergency food assistance fund.

The lender will also give 6,000 sets of personal protective equipment to a government hospital.

Brac Bank's return on asset is now about 1.6-1.7 per cent, which is far better than the industry average of 0.4-0.5 per cent.

In 2019, the bank logged in Tk 458.26 crore in net profit, down 19.22 per cent year-on-year.

Its board of directors had announced 7.50 per cent cash and 7.50 per cent bonus dividends for its shareholders.

Sponsors hold 44.29 per cent of the bank's shares, foreign investors 43.23 per cent, institutes 6.86 per cent and retail investors 5.62 per cent. Listed on the Dhaka Stock Exchange in 2007, the lender's shares closed at Tk 31.90.

Daraz to invest Tk 500cr to build logistics infrastructure

FROM PAGE B4
Acquired by Alibaba Group in 2018, Daraz has been in operation for five years directly employing 3,500 people in Bangladesh and has expanded to Sri Lanka, Myanmar, Nepal and Pakistan, the platform said in a statement.

It is regularly training 18,000-odd sellers in its daraz.com.bd marketplace to do business in compliance with government regulations and has a sorting centre occupying more than 1 lakh square feet for faster processing and sorting of the orders.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার
জেনা সামাজ্যসেবা কার্যালয়, পাবনা
দরপত্র বিজ্ঞপ্তি
স্মারক নং: ৪১.০২.৭৬০০.০০০.০২.০২৪৬.০৯-২৪৫
তারিখ: ০২/০৬/২০২০খ্রিঃ
জেনা সামাজ্যসেবা কার্যালয়, পাবনার আওতাধীন দুটি প্রতিষ্ঠানের নিম্নলিখিত ২০২০-২০২১ অর্থবছরে খাদ্য, খাদ্যসামগ্রিক, শিলা, বাছা, প্রস্তুতকৃত এবং বিবিহ মাছমাছ সরবরাহের নির্দিষ্ট অর্থবছরের প্রকৃত সরবরাহকারী প্রতিষ্ঠানের নিম্নলিখিত দরপত্র আহ্বান করা হচ্ছে।

ক্রমিক নং	সরকারি/বিভাগ	সরকারি/বিভাগ
১.	সরকারি/বিভাগ	সরকারি/বিভাগ
২.	এস/এস	সরকারি/বিভাগ
৩.	সরকারি/বিভাগ	সরকারি/বিভাগ
৪.	সরকারি/বিভাগ	সরকারি/বিভাগ
৫.	সরকারি/বিভাগ	সরকারি/বিভাগ
৬.	সরকারি/বিভাগ	সরকারি/বিভাগ
৭.	সরকারি/বিভাগ	সরকারি/বিভাগ
৮.	সরকারি/বিভাগ	সরকারি/বিভাগ
৯.	সরকারি/বিভাগ	সরকারি/বিভাগ
১০.	সরকারি/বিভাগ	সরকারি/বিভাগ
১১.	সরকারি/বিভাগ	সরকারি/বিভাগ
১২.	সরকারি/বিভাগ	সরকারি/বিভাগ
১৩.	সরকারি/বিভাগ	সরকারি/বিভাগ
১৪.	সরকারি/বিভাগ	সরকারি/বিভাগ
১৫.	সরকারি/বিভাগ	সরকারি/বিভাগ
১৬.	সরকারি/বিভাগ	সরকারি/বিভাগ
১৭.	সরকারি/বিভাগ	সরকারি/বিভাগ
১৮.	সরকারি/বিভাগ	সরকারি/বিভাগ
১৯.	সরকারি/বিভাগ	সরকারি/বিভাগ
২০.	সরকারি/বিভাগ	সরকারি/বিভাগ
২১.	সরকারি/বিভাগ	সরকারি/বিভাগ
২২.	সরকারি/বিভাগ	সরকারি/বিভাগ

শর্তাবলী
১. পিপিএ-২০০৬ এবং পিপিআর-২০০৬ (সংশোধিত) এর প্রকৃত সরকারি/বিভাগ নির্মাণের আওতাধীন অর্থবছরে অর্থায়ন করা হবে।
২. পুঁজি সরকারি/বিভাগ নির্মাণের আওতাধীন ২০১৯-২০২০ অর্থবছরে নির্মাণের আওতাধীন অর্থবছরে অর্থায়ন করা হবে।
৩. "৯" প্রকল্প থেকে সরকারি/বিভাগ নির্মাণের আওতাধীন অর্থবছরে অর্থায়ন করা হবে।
৪. কর্তৃপক্ষ কর্তৃক নির্মাণের আওতাধীন অর্থবছরে অর্থায়ন করা হবে।
৫. বিশেষ নির্মাণের আওতাধীন অর্থবছরে অর্থায়ন করা হবে।
৬. নির্মাণের আওতাধীন অর্থবছরে অর্থায়ন করা হবে।
৭. নির্মাণের আওতাধীন অর্থবছরে অর্থায়ন করা হবে।
৮. নির্মাণের আওতাধীন অর্থবছরে অর্থায়ন করা হবে।
৯. নির্মাণের আওতাধীন অর্থবছরে অর্থায়ন করা হবে।
১০. নির্মাণের আওতাধীন অর্থবছরে অর্থায়ন করা হবে।
১১. নির্মাণের আওতাধীন অর্থবছরে অর্থায়ন করা হবে।
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১৩. নির্মাণের আওতাধীন অর্থবছরে অর্থায়ন করা হবে।
১৪. নির্মাণের আওতাধীন অর্থবছরে অর্থায়ন করা হবে।
১৫. নির্মাণের আওতাধীন অর্থবছরে অর্থায়ন করা হবে।
১৬. নির্মাণের আওতাধীন অর্থবছরে অর্থায়ন করা হবে।
১৭. নির্মাণের আওতাধীন অর্থবছরে অর্থায়ন করা হবে।
১৮. নির্মাণের আওতাধীন অর্থবছরে অর্থায়ন করা হবে।
১৯. নির্মাণের আওতাধীন অর্থবছরে অর্থায়ন করা হবে।
২০. নির্মাণের আওতাধীন অর্থবছরে অর্থায়ন করা হবে।
২১. নির্মাণের আওতাধীন অর্থবছরে অর্থায়ন করা হবে।
২২. নির্মাণের আওতাধীন অর্থবছরে অর্থায়ন করা হবে।