



**Ahsan Khan Chowdhury, chairman and CEO of Pran-RFL Group, attends a conference of the importers of the leading food processing company Pran. Importers from over 80 countries took part in the event in Dubai recently.**

## Saudi hosts G20 financial leaders amid coronavirus alarm

Finance ministers and central bank governors from G20 nations meet in the Saudi capital Saturday for a two-day gathering to discuss the global economy and the risks from the coronavirus epidemic.

Aside from an action plan to shield the world economy from the impact of the outbreak, financial leaders from the world's top 20 economies are also expected to discuss ways to achieve a fairer global taxation system for the digital era.

"Finance ministers and central bank governors will discuss global economic outlook and possible policy responses to support growth and safeguard against downside risks," G20 organisers said in a statement.

"In addition, they will discuss the priorities of the Saudi G20 Presidency under the theme 'realising opportunities of the 21st century for all...' including the tax challenges arising from the digitalisation of the economy." The meeting in Saudi Arabia, the first Arab nation to hold the G20 presidency, will be chaired by the kingdom's finance minister Mohammed al-Jadaan and central bank governor Ahmed al-Kholifey.

The meeting comes amid growing alarm over the new coronavirus as Chinese authorities lock down millions of people to prevent the spread of the disease, with major knock-on effects for the global economy.

The impact of the epidemic may be short-lived but it comes as the global economy remains "fragile", IMF chief Kristalina Georgieva told a gathering in Riyadh on Friday.

Georgieva said the economic impact could see a "V-shaped" trajectory, with a sharp decline in China's GDP followed by a sharp



**Saudi Arabia's central bank governor Ahmed al-Kholifey speaks at an economic conference in Riyadh, where finance leaders of the world's 20 largest economies are gathered.**

recovery. She warned the situation could have more dire consequences for other countries as the impacts spill over.

The virus has now claimed 2,345 lives in China, cutting off transportation and forcing businesses to close their doors.

China has said it will not be sending any leaders from Beijing for the Riyadh gathering but the Chinese ambassador in the kingdom will instead lead a small delegation.

"We have been closely watching the developments of the virus and assessing its potential effects on economic growth," a senior US Treasury official told reporters.

"We expect ministers and governors will discuss the global economic outlook, particularly as it relates to the coronavirus outbreak." The G20

organisers will also host a ministerial-level symposium on international taxation on Saturday, focused on the challenges arising from the digitalisation of the global economy. The symposium will be attended by US Treasury Secretary Steven Mnuchin along with a host of other financial leaders.

The Saudi presidency will see its host world leaders for a summit in Riyadh from November 21 to 22.

It will hold more than 100 events and conferences in the run-up to the summit, including ministerial meetings, organisers say.

Human rights groups have urged G20 member states to exert pressure on the kingdom over its intensifying crackdown on dissent, which has seen women activists, journalists and political dissidents jailed.



**Shirin Akter Shela, Miss Universe Bangladesh, and Anand Singh, country manager at Godrej Household Products (BD) Pvt Ltd, launch the company's Godrej No 1 Rose Soap at a hotel in Dhaka on Thursday. The company claims that three-fourths of the soap is made of natural ingredients.**

## BOJ's Kuroda blames yen's fall on strong dollar

Bank of Japan Governor Haruhiko Kuroda said on Saturday the yen's recent declines were largely driven by a strong dollar, shrugging off some market views that the widening coronavirus epidemic is triggering an outflow of funds from Asia.

Kuroda also said he had not changed his view that Japan's economy would continue to recover moderately, suggesting that he saw no immediate need for the BOJ to expand stimulus.

"If needed, we will take additional monetary easing steps without hesitation," he told reporters upon arriving at a Group of 20 finance leaders' gathering in Riyadh.

"But the situation is still uncertain. I don't think Japan's moderate economic recovery is derailing." The yen bounced back on Friday after suffering its worst two-day performance since 2017 on worries about the health of Japan's economy, which has been hit by supply-chain disruptions and a plunge in Chinese tourists caused by the virus outbreak.

Kuroda said the Japanese economy was unlikely to enter a severe downturn as capital expenditure remained firm, adding that he saw no changes to the fundamentals driving exchange-rate moves.

## Government spending key in next recession: Fed official

Central banks will have limited room to stimulate the economy in the next downturn, which will make government spending an even more important tool, a top Federal Reserve official said Friday.

With lending rates still very low in the wake of the 2008 financial crisis, the usual option of slashing borrowing costs to boost lending and investment is not available, Fed Governor Lael Brainard said in a speech.

The Fed official said central bankers also need to adopt new strategies in the current low interest rate environment, including breaking with tradition to take a more sanguine approach to

inflation. A "robust" fiscal policy response will be "vital" in the next recession, Brainard said in her prepared remarks. "The reduced conventional monetary policy buffer makes the importance of fiscal support during a downturn even greater than it has been in the past," she said.

However, with the US budget deficit projected to surpass \$1 trillion this year, economists worry that policymakers will have little space -- or appetite -- to increase spending further.

In fact, Congress blocked a stimulus plan proposed by former President Barack Obama, when the Republican leaders at the time argued it would

raise the deficit to alarming levels. Fed Chair Jerome Powell earlier this month repeated his argument to Congress in favor of fiscal discipline in good times to bank funds to the bad times.

"Putting the federal budget on a sustainable path when the economy is strong would help ensure that policymakers have the space to use fiscal policy to assist in stabilizing the economy during a downturn," he said.

And Brainard said government spending can be more effective than what the Fed can do.

"Whereas monetary policy is powerful but blunt, fiscal policy can be more targeted in its effects," she said.

**Government of the People's Republic of Bangladesh**  
**Office of the Project Director**  
**Bangladesh Railway, Kamalapur, Dhaka-1217.**

**Invitation for Tenders (International)**

1. Ministry/Division	: Ministry of Railways			
2. Agency	: Bangladesh Railway			
3. Procuring Entity Name	: Project Director, Name of Project: Construction of 3rd and 4th Dual Gauge Lines in Dhaka-Tongi section and Doubling of Dual Gauge line in Tongi-Joydebpur section including Signalling works.			
4. Procuring Entity Code	: Not used at Present			
5. Procuring Entity District	: Dhaka			
6. Invitation for	: Design, Supply, Installation and Testing-Commissioning of Computer Based Interlocked Signaling system at 7 (Seven) stations including interlocking of selected level crossings and installation of optical fiber cable based telecommunication system for block operation and CTC interface work (Turnkey Works) in connection with construction of 3rd and 4th Dual Gauge Track in Dhaka-Tongi section and Doubling of Dual Gauge Track in Tongi-Joydebpur section.			
7. Invitation references No.	: PD/D.T.JDLP/TENDER/WD2-831			
8. Date	: 20.02.2020			
<b>KEY INFORMATION:</b>				
9. Procurement Method	: Open Tender Method (International) (One Stage Two Envelope Tendering Method)			
<b>FUNDING INFORMATION:</b>				
10. Budget and Source of Fund	: Indian Line of Credit -1 (LOC-1) and GOB.			
11. Development Partners	: Government of India through Exim Bank, India.			
<b>PARTICULAR INFORMATION:</b>				
12. Project / Programme code	: 224089200			
13. Project Name	: Construction of 3rd and 4th Dual Gauge Lines in Dhaka-Tongi section and Doubling of Dual Gauge line in Tongi-Joydebpur section including Signalling works of Bangladesh Railway.			
14. Proposed Tender Package No.	: WD2			
15. Proposed Tender Package Name	: Design, Supply, Installation and Testing-Commissioning of Computer Based Interlocked Signaling system at 7 (Seven) stations including interlocking of selected level crossings and installation of optical fiber cable based telecommunication system for block operation and CTC interface work (Turnkey Works) in connection with construction of 3rd and 4th Dual Gauge Track in Dhaka-Tongi section and Doubling of Dual Gauge Track in Tongi-Joydebpur section.			
16. Tender Publication Date	: 20.02.2020			
17. Tender Document Last selling Date	: 07.04.2020 (during office hours).			
18. Tender Closing Date and Time	: 08.04.2020 Up to 12.00hrs BST			
19. Tender Opening Date and Time	: 08.04.2020 At 12.30hrs BST			
20. Name & Address of the Office(s)	: Address			
Selling of Tender Document (Principal)	: Office of the Project Director, Outer Circular Road, Kamalapur, Dhaka-1217, Bangladesh.			
Selling of Document (Others)	: Office of the Divisional Signal & Telecommunication Engineer (DSTE), Bangladesh Railway, Kamalapur, Dhaka, Bangladesh.			
Receiving of Tender Document	: Office of the Project Director, Outer Circular Road, Kamalapur, Dhaka-1217, Bangladesh.			
Opening of Tender Document	: Office of the Project Director, Outer Circular Road, Kamalapur, Dhaka-1217, Bangladesh.			
21. Place/Date/Time of Pre-Tender Meeting	: Conference Room 'Meghna' (5th Floor), Rail Bhaban, 16 Abdul Gani Road, Dhaka. Date & Time: 12.03.2020 at 11.00 hrs BST			
<b>INFORMATION FOR TENDERER:</b>				
22. Eligibility of Tenderer	: Only Indian Firm (s) or Joint Venture of Indian Firms having qualifying criteria stated in the tender document.			
23. Brief Description of Works	: <ul style="list-style-type: none"> <li>Design, Supply, Installation and Testing-Commissioning of Computer Based Interlocked Signaling system at 7 (Seven) stations (Dhaka, Tejgaon, Dhaka Biman Bandar, Tongi, Dhirasram and Joydebpur)</li> <li>Interlocking of selected level crossings and</li> <li>Installation of Optical Fiber Cable based Telecommunication system for block operation and</li> <li>CTC Connectivity work.</li> </ul>			
24. Brief Description of Related Services	: a) Construction of Railway Signalling Equipment building. b) Provision of related arrangement for uninterrupted train operation service during execution of the work c) Service during Defect Liability Period and Maintenance Support			
25. Price of Tender Document (Tk.)	: BDT. 30,000.00 (BDT Thirty Thousand) in cash (Non-refundable).			
26. Package No	Identification of Package	Location	Tender Security	Completion Time in week/Months
WD2	Design, Supply, Installation and Testing-Commissioning of Computer Based Interlocked Signaling system at 7 (Seven) stations including interlocking of selected level crossings and installation of optical fiber cable based telecommunication system for block operation and CTC interface work (Turnkey Works) in connection with construction of 3rd and 4th Dual Gauge Track in Dhaka-Tongi section and Doubling of Dual Gauge Track in Tongi-Joydebpur section.	Dhaka and Gazipur Districts	USD 500000 (Five Hundred Thousand)	30(Thirty) months
<b>EMPLOYER DETAILS:</b>				
27. Name of Official Inviting Application	: Md. Shahidul Islam			
28. Designation of Official Inviting Application	: Project Director, Construction of 3rd and 4th Dual Gauge Lines in Dhaka-Tongi section and Doubling of Dual Gauge line in Tongi-Joydebpur section including Signalling works Project.			
29. Address of Official Inviting Tender	: Office of the Project Director, Outer Circular Road, Kamalapur, Dhaka-1217, Bangladesh.			
30. Contacts details of Official Inviting Tender	: Cell phone: +88 01711506113 E-mail: pd_3rd4th@railway.gov.bd			
31. The procuring Entity reserves the right to reject all the tenders or annul the Tender proceedings.				

20.02.2020  
**(Md. Shahidul Islam)**  
 Project Director  
 Construction of 3rd and 4th Dual Gauge Lines in Dhaka-Tongi section and Doubling of Dual Gauge line in Tongi-Joydebpur section Project.

**Government of the People's Republic of Bangladesh**  
Office of the Principal  
Naogaon Technical School and College, Naogaon  
E-mail: naogaontsc@gmail.com

Memo No. 37.03.6400.000.20.01.20.178 Date: 19/02/2020

### e-Tender Notice No-01/2019-2020

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of the following works under Naogaon Technical School and College, Naogaon as mentioned below:

Sl No.	Tender ID No.	Package No.	Name of work	Tender closing & opening (date & time)
01	428340	Naogaon/tsc/Rawmats/PG-1	Supplying of Raw materials and Spare Parts for Practical Classes at Naogaon Technical School and College Sadar Naogaon.	10/03/2020; 12:00
02	428341	Naogaon/tsc/engineering and equipment/PG-2	Supplying of Engineering and others equipment at Naogaon Technical School and College Sadar Naogaon.	10/03/2020; 12:00
03	428342	Naogaon/tsc/office equipment/PG-3	Supplying of office equipment at Naogaon Technical School and College Sadar Naogaon.	10/03/2020; 12:00
04	428343	Naogaon/tsc/learning materials/PG-4	Supplying of Learning Materials at Naogaon Technical School and College Sadar Naogaon.	10/03/2020; 12:00
05	428344	Naogaon/tsc/furniture/PG-5	Supplying of furniture at Naogaon Technical School and College Sadar Naogaon.	10/03/2020; 12:00

a) This is an online tender, where only e-Tender will be accepted in the National e-GP System Portal and no offline/hard copies will be accepted.  
 b) The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered bank's branches up to 17.00 on 09/03/2020.  
 c) The procuring entity reserves the right to accept or reject any or all tender(s) without assigning any reason whatsoever.  
 d) Tender publication date on live of all packages is 24/02/2020 at 10:00am.

**Md. Ramzan Ali**  
 Principal  
 Naogaon Technical School and College  
 Sadar, Naogaon  
 Telephone No. 0741-61754

GD-335