


Four projects to aid neighbouring transits, business hubs get nod




Daulatdia river port modernisation

Improved facilities for river traders

Cost: Tk **1,352**cr

Duration: Mar'20 to Feb'23

*Area to become business hub after completion of Padma bridge



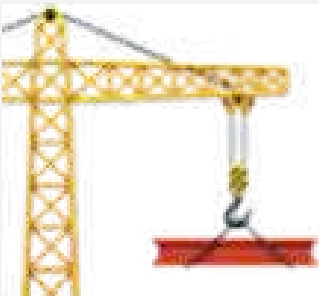
Development of approach road from Padma bridge to Shariatpur

Highway size: **28.54** kilometre (four-lane)

Cost: Tk **1,682**cr

Duration: Jan'20 to Jan'22

*Local business activities to benefit from improved infrastructure




Modernisation of Mongla port

Loan from India: Tk **4461**cr

Cost: Tk **6,014**cr

Duration: Jan'20 to Jun'24

*Increased local trade and transit facility for traders from India, Bhutan and Nepal



Development of approach road from Karnaphuli Tunnel to Anwara

Size: **11.5** kilometres

Cost: Tk **407**cr

Duration: Jul'19 to Jun'20

*Will establish link from Chattogram Port via Karnaphuli Tunnel to Anwara, where economic zones such as the China industrial and Urea fertiliser zones will be constructed

STAR BUSINESS REPORT

The government yesterday approved four projects costing Tk 9,454 crore for facilitating transit of goods from India, Bhutan and Nepal, setting up internal business hubs and attracting foreign investment.

The projects were given the go-ahead at yesterday's meeting of Executive Committee of the National Economic Council (Ecne), which was chaired by Prime Minister Sheikh Hasina.

One of the projects is on enhancing the Mongla port's capacity at a cost of Tk 6,015 crore. Of the sum, India would provide Tk 4,459 crore as loan.

After the meeting, Planning Minister MA Mannan told journalists that they were encouraging the three neighbouring countries to avail transit facilities through the Mongla port.

The transit facility is already being provided for some goods and the volume will increase in future, he said.

As per the project proposal, lots of activities are taking place in the country's southwest: a Dhaka-Mawa-Mogla highway is being turned into a four-lane, an airport is being built in Khulna, a coal-based power plant in Rampal and special economic zones and an export processing zone in Mongla.

All of these will be completed by 2021, for which the Mongla port needs to be modernised and capacity enhanced through the addition of container terminals and handling and delivery yards, it said.

The second project is on modernising the river port of Paturia-Daulatdia at a cost of Tk 1,351 crore.

Once the Padma bridge is complete, the river port would solely be used to transport large volumes of goods as the movement of people would take place over the bridge.

This would transform the area into a business hub, said the project proposal.

Moreover, goods in transit to the three neighbouring countries would go through the port. In order to facilitate such movements, high-rise terminal buildings alongside terminals would be built and the riverbed dredged.

The third project involves turning into four-lane a road connecting Anwara upazila of Chattogram to the approach road of the under-construction Karnaphuli tunnel. This would take up Tk 407 crore.

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BTRC floats tender to block illegal handset import

STAR BUSINESS REPORT

Bangladesh Telecommunication Regulatory Commission (BTRC) yesterday floated a tender to purchase equipment for setting up a National Equipment Identity Register (NEIR) in a move to stop illegal import of mobile phones.

The NEIR will be a central database for International Mobile Equipment Identity (IMEI), a unique 15-digit identification or serial number inbuilt in mobile phones or smartphones.

Once the database was up and running, the regulator will be able to control connectivity in the telecom network and block fake or cloned handsets, said officials related with the process.

Customers will also be able to check the authenticity of their handsets by sending an SMS to the database.



The telecom regulator has asked interested firms to place their bids by March 31.

The bidder must have a minimum seven years' relevant experience and, in case of joint ventures, five years', the tender reads.

The experience includes supplying and installing the NEIR or software solutions integrating mobile phone operators with the regulatory authority or government organisations.

READ MORE ON B3





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NOTICE FOR ELECTRONIC BIDDING BY THE ELIGIBLE INVESTORS (EIs) TO DETERMINE THE CUT-OFF PRICE OF ORDINARY SHARES OF WALTON HI-TECH INDUSTRIES LIMITED

This is for the kind information of all concerned that Bangladesh Securities and Exchange Commission (BSEC) has accorded consent vide letter no. BSEC/CI/BB-19/2018/16, dated January 29, 2020 for commencement of Electronic bidding by the Eligible Investors (EIs) to determine the Cut-Off price of Ordinary Shares of **Walton Hi-Tech Industries Limited** under the Book Building Method. Subsequently, the Dhaka Stock Exchange Limited (DSE) has issued the letter no. DSE/Listing/ULC/2020/1180, dated February 17, 2020 for commencement of bidding.

All the Eligible Investors (EIs) are hereby requested to visit the website **www.essbangladesh.com** to participate in the bidding process through the electronic bidding system commence **from 5:00 PM on March 02, 2020 and continue till 5:00 PM on March 05, 2020** (Round the Clock). The summary of the public offer for the EIs are as follows:

A. INITIAL PUBLIC OFFER SUMMARY FOR THE ELIGIBLE INVESTORS (EIs):

Issuer Name	: Walton Hi-Tech Industries Limited
Issuer Code	: WALTONHIL
Total Public Offering Size in amount	: BDT 1,000,000,000
Face Value	: BDT 10/- Per Share
Issue Size in amount for Eligible Investors	: BDT 500,000,000
Maximum amount allowed to bid by a bidder	: BDT 10,000,000
Tick Size	: 01 (One)
Manager to Issue	:  AAA FINANCE & INVESTMENT LTD.
Register to Issue	: Prime Bank Investment Limited

B. DETAILS OF BIDDING:

Eligibility of EIs for bidding	: Minimum investment in listed securities amounting BDT 10,000,000 (BDT One Crore only) as on the end of February 23, 2020
Deposit of Bidding Fees (BDT 5,000) and 100% of bidding amount	: Start at 10:00 AM on March 02, 2020 and continue till 2:00 PM on March 05, 2020
Electronic Bidding Start	: 5:00 PM on March 02, 2020
Electronic Bidding Closed	: 5:00 PM on March 05, 2020
Duration of Bidding	: 72 Hours (Round the Clock)
Maximum Number of Bid can be placed by a Bidder	: 1 (One)
Bid Revision Limit	: 10% variation on first bid price for once within the bidding period
Mode of Payment	: Pay Order/Demand Draft/B.B. Cheque/Cash
Browsing Website for Book-building System	: www.essbangladesh.com
Valuation Report submission period for Eligible Investors (EIs)	: Start at 10:30 AM on March 08, 2020 and continue till 10:30 AM on March 09, 2020

C. BANK DETAIL FOR DEPOSITING BIDDING MONEY:

Bank Name	: IFIC Bank Limited
Account Name	: Dhaka Stock Exchange Limited
Account Number	: 1090344039042
Branch	: Any Branch in Bangladesh

All Eligible Investors (EIs) are requested to participate in accordance with the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 (as amended on 25 July 2019), in the Electronic Bidding of the Stock Exchange(s) for the Ordinary Share of **Walton Hi-Tech Industries Limited**.

The Red-Herring Prospectus of **Walton Hi-Tech Industries Limited** is available on the website(s) of Issuer Company (**www.waltonhil.com**) and Manager to the Issue (**www.aaafinancebd.com**) and Book Building System for Stock Exchanges in Bangladesh (**www.essbangladesh.com**). Also the valuation of securities of **Walton Hi-Tech Industries Limited** is available on **www.waltonhil.com** and **www.aaafinancebd.com**

Code of Conduct for EIs in respect of participating in the bidding process of book-building method:

- The EIs will form a Bidding Recommendation Committee comprising of at least 2 (two) members having relevant knowledge, skill, qualification and experience. The committee upon detailed analysis of value and prospects of the securities will recommend to participate in the electronic bidding and will also mention the bidding quantity and price, if recommended.
- The EIs will on the basis of recommendation of the Bidding Recommendation Committee, take decision about participation in the bidding. Decision of the EI and proceedings of the Committee along with workings will be preserved for inspection by the Commission or the Exchanges.
- The EIs and Committee will exercise due diligence and independent professional judgment and ensure proper care in order to maintain objectivity, transparency and independence in the decision making for bidding.
- While, analyzing, they will take into consideration all aspects including financial, technical, managerial, commercial, economic, ownership etc. of the securities offered and its issuer and review all documents and prospectus in details.
- While analyzing, they will use internationally recognized securities valuation techniques and take decision on objective and professional judgment. They will keep all calculations, analysis workings and proceedings regarding the valuation in writing and will record the basis for using valuation techniques with justification.
- They will act fairly, neutrally, honestly and will be independent in analysis and making decision without any influence, interference or pressure. They must not disclose or share any information related to the valuation with the issuer, issue manager, other eligible investors or any other person. The analysis, recommendation and decision will be kept confidential till completion of the bidding period.
- The EIs will submit their valuation report along with workings and calculations to the exchange conducting the bidding within 2 (two) working days of completion of the bidding period.

Special Instruction to Participate in the Electronic Bidding Process:


- EIs will submit only soft copy of their valuation report through **www.essbangladesh.com**, it doesn't require to send any hard copy;
- Share will be allotted to EIs bidding above the cut-off price as per their intended price and quantity;

For and on behalf of **Walton Hi-Tech Industries Limited**.


Sd/-
Partha Protim Das FCS
Company Secretary

BOURSE BACK IN RED

Dhaka stocks ended its five-day rising streak yesterday, in what can be viewed as a correction of the excessive exuberance. The day started with the index gaining 59 points in the first hour, which led it to cross the psychological 4,800-mark. Turnover, another important indicator, crossed the Tk 1,000 crore-mark for the first time since January 30, 2019 as bargain hunters continued to inject fresh funds into the market in anticipation of better return.



DSEX fell to 4,740.40 points
(down **27.73** points, or **0.58%**)



Daily average turnover rose to Tk 1,021.34cr (increased Tk **44.95**cr, or **4.6%**)

TOP FIVE GAINERS

Company	Gain (in %)
ICB AMCL Sonali 1st Mutual Fund	10
CVO Petrochemical Refinery	9.94
MI Cement	9.83
Vanguard AML Rupali	9.80
ICB AMCL 3rd NRB Mutual Fund	9.09

TOP FIVE LOSERS

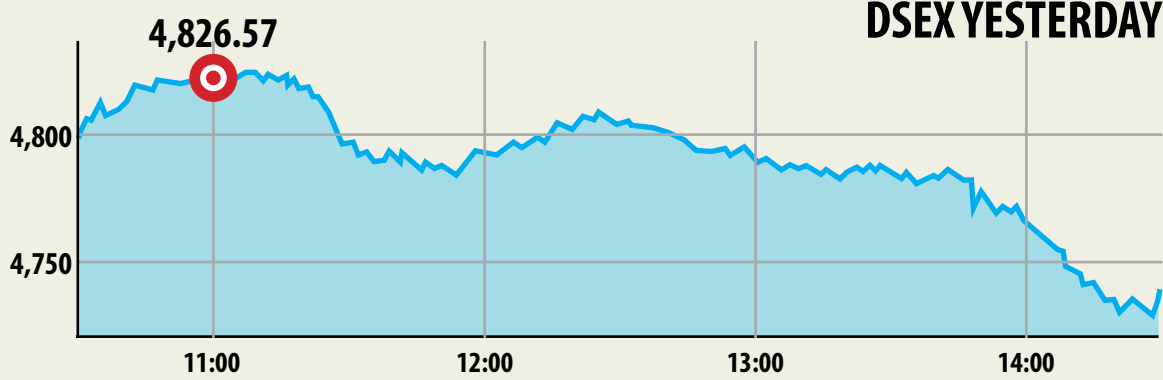
Company	Loss (in %)
Shyampur Sugar Mills	7.75
Sunlife Insurance	7.11
Hakkani Pulp	6.44
Samata Leather	5.94
Silva Pharma	5.88

TOP SECTORAL CONTRIBUTION

Sector	Change in Market cap (in %)
Bank	18.1
Pharma	16.9
Fuel & Power	13.9
Telecommunication	12.5
Engineering	5.3

TOP TURNOVER

Company	Daily average turnover (in cr Tk)
Summit Power	53.31
LafargeHolcim	24.95
Khulna Power	22.95
Orion Pharma	18.55
National Tubes	18.35



DSEX YESTERDAY