BUSINESS

Coronavirus could damage global growth in 2020: IMF

The coronavirus epidemic could damage global economic growth this year, the IMF head said Sunday, but a sharp and rapid economic rebound could follow.

"There may be a cut that we are still hoping would be in the 0.1-0.2 percentage space," the managing director of the International Monetary Fund, Kristalina Georgieva, told the Global Women's Forum

She said the full impact of the spreading disease that has already killed more than 1,600 people would depend on how quickly it was contained.

"I advise everybody not to jump to premature conclusions. There is still a great deal of uncertainty. We operate with scenarios, not yet with projections, ask me in 10 days," Georgieva said.

In its January update to the World Economic Outlook, the IMF lowered global economic growth forecast in 2020 by a 0.1 percentage point to 3.3 percent, following a 2.9 percent growth the previous year, the lowest in a decade.

Georgieva said it was "too early" to assess the full impact of the epidemic but acknowledged that it had already affected sectors such as tourism and transportation.

"It is too early to say because we don't yet quite know what is the nature of this virus. We don't know how quickly China will be able to contain it. We don't know whether it will spread to the rest of the world," she said.

If the disease is "contained rapidly, there can be a sharp drop and a very rapid rebound", in what is known as the V-shaped impact, she said.

Compared to the impact of the Severe Acute Respiratory Syndrome (SARS) in 2002, she said China's economy then made up just 8.0 percent of global economy. Now, that figure is 19 percent.

She said the trade agreement between the United States and China, the world's first and second economies, had reduced the disease's impact on global economy.

But the world should be concerned "about sluggish growth" impacted by uncertainty, said the IMF chief.



Mahiul Islam, head of retail banking at Brac Bank, and Jalal Uddin Akand, executive director at Transcraft Ltd, a concern of Transcom Group, attend a deal signing ceremony in Dhaka recently. Transcraft's employees will get exclusive employee banking benefits including, lending and deposit products at the bank.

Bakhrabad Gas Distribution Company Limited (A Company of Petrobangla)

Employment of Legal Advisers (Retainer) and Panel Advocates

Applications are hereby invited in plain paper from the members of the District Bar Councils of Dhaka, Comilla, Brahmanbaria, Chandpur, Feni, Noakhali and Chittagong for appointment of Legal Adviser for Comilla Area and Panel Advocates four for Dhaka, two for Comilla, Brahmanbaria and one each for Chittagong (Experience in Labour Law), Chandpur, Feni and Noakhali Area for a period of two years for conducting suits in different courts on the following terms and conditions:

- 1. For Dhaka area the applicants must have ten years experience as legal practitioner in Civil Courts including five years experience in High Court Division. An advocate having a Bar-at-Law/LL.M or Doctorate Degree in any discipline of law will be given preference. Except Dhaka all other area's applicants must have ten years experience as legal practitioner in Civil Courts.
- Retired District Judges (age not exceeding sixty years) who are engaged in legal practice are eligible to apply.
- The applicants must be Bangladeshi by birth.
- The applicants must possess a good physique.
- The Legal Advisers will be paid a monthly retainer fee of Tk. 1,000.00 (one thousand). Legal Advisers and Panel Advocate will be paid legal fees separately at BGDCL's scheduled rate(s).
- Advocates engaged as Legal Adviser/Retainer in any other organization are
- not eligible to apply for appointment as Legal Adviser/Retainer in BGDCL. Interested candidates should submit 2 (two) copies of applications stating name, father's, mother's/Husband's name, present and permanent address,
 - attested copies of certificates regarding nationality experience/qualifications and 2 (two) copies of recent passport size photographs duly attested by First Class Gazetted Officer directly to the Secretary, Bakhrabad Gas Distribution Company Limited, Head Office, Chapapur, Comilla within 15 (fifteen) days from the day of publication of this
- The words "Application for the post of Legal Adviser/Panel Advocate" should be mentioned on the application and envelops.

কাজের বিবরণ

বিজি-১৪৩৮, ফেব্রুয়ারি-২০২০, (৩x৭") GD-299

Secretary Bakhrabad Gas Distribution Company Limited Comilla

Cathay Pacific flags 'significant' drop in H1 profit

REUTERS

Cathay Pacific Airways is expecting a significant drop in its first-half results and has also cut capacity due to the coronavirus outbreak, it said on Monday.

Severe travel restrictions as a result of a coronavirus outbreak in China, which has caused about 1,770 deaths across mainland China, have led to a steep rise in flight cancellations.

"The first half of 2020 was already expected to be extremely challenging financially," the company said in a statement.

"As a result of this additional significant drop in demand for flights and consequential capacity reduction caused by the novel coronavirus outbreak, the financial results for the first half of 2020 will be significantly down on the same period last year."

Flight cancellations have led the number of customers seeking refunds to skyrocket. The airline has told those affected that reimbursement could take also said in a statement it had cut capacity by 40 per cent for February and March, against an earlier planned 30 per cent cut.

Japan suffers worst economic slump in five years

AFP, Tokyo

Japan has suffered its worst quarterly GDP contraction in more than five years, with a tax hike and a deadly typhoon taking a toll on the world's third-largest economy.

The nation's gross domestic product in the three months to December shrank 1.6 percent from the previous quarter, even before the novel coronavirus outbreak in China hit Japan, according to official data published on Monday.

The quarter was marked by a rise in consumption tax from eight percent to 10 percent, as well as Typhoon Hagibis, which killed more than 100 people and caused widespread flooding.

Economists were braced for a contraction of around one percent but had not expected such a poor figure, with Takeshi Minami, chief economist at Norinchukin Research Institute, saying it was "quite an undershooting".

"There was a hit from natural

particularly weak after the tax hike and tourism. despite government measures to ease the impact," he told AFP.

Monday's data snapped four quarters of growth and was the biggest contraction since the second quarter of 2014 when the economy shrank 1.9 percent.

That quarter followed a hike in the sales tax from five percent to eight percent and the latest slump also appears to have been affected by a rise in consumption tax to 10 percent that came into effect on October 1.

Private consumption was hard hit, dropping by 2.9 percent -- the first fall in five quarters.

Expenditure on factories and equipment decreased 3.7 percent despite investment getting a boost from cashless-payment systems that allow consumers to alleviate the consumption tax hike.

Economists are now carefully watching to see what impact the new virus will have on the world's thirdlargest economy, as it hits Japanese quarter of 2020.

disasters but consumer sentiment was companies' manufacturing activities

Japan has only a "bleak" prospect of returning to growth in the first quarter of this year, said Minami.

Private consumption would likely pick up from the October-December quarter but how much it will recover in the coming months would depend on the spread of the virus, he said.

"Also, exports might struggle as delays of parts shipments from China could disrupt supply chains," he said. He added it was "possible" that

the economy will shrink for a second consecutive quarter, the technical definition of a recession. Health minister Katsunobu Kato

on Sunday urged the public to avoid crowds and "non-essential including Japan's gatherings", notoriously packed commuter trains, to prevent the virus from spreading.

However, Naoya Oshikubo, senior economist at SuMi Trust, predicted the new coronavirus outbreak would not impede recovery in the first

Government of the People's Republic of Bangladesh

Chattogram City Corporation Tigerpass, Chattogram www.ccc.org.bd

'আপনার সমস্যা-পরামর্শ ১৬১০৪ নম্বরে জানান'

"উন্নয়নের গণতন্ত্র শেখ হাসিনার মূলমন্ত্র"

Corrigendum No: CCC/CGP/ED/ICGP/B2/ChCC-38

Memo No: 46.11.1600.002.32.106.20.0008

e-Tender is invited in the National e-GP System Portal (http://www.eprocure.gov.bd) for the procurement of following works, tender are given below. Dainik Purbadesh, Amader Somoy, The Daily Star published at 31-1-

202	0.								
		Government of	f the Peopl	le's Rep	ublic of Bar	glades	sh		
1	Ministry/divis	ion	Ministry	of Lo	cal Govern	ment,	Rural	Development	and
			Cooperatives/Local Government Division.						
2	Agency		Chattogram City Corporation.						
3	Procuring er	ntity name	Chief Engineer of the Chattogram City Corporation.						
4	Procuremen	Works							
KΕ	/ INFORMATI	ON							
5	Procuremen	National Open Tendering Method (OTM).							
6	Source of fu	GOB & JICA ODA LOAN: BD-P79							
FUN	NDING INFOR	MATION							
7	Budget and	Development, JICA & GOB.							
8	Developmen	Japan International Cooperation Agency.							
PAF	RTICULAR IN	FORMATION							
9	Project nam	City Governance Project (CGP).							
10	Tender pack	ICGP B2 ChCC-38							
11	Schedule tender publication date & time		Date		Time				
			30-Jan-2020		22:00				
12	Tender closing date & time		20-Feb-2020		15:00				
13	Tender oper	20-Feb-2020		15:00					
INF	ORMATION F	OR TENDERER							
14	Brief descrip	tion of works:							
Sub	Sub-project No. Tender ID			Tender security amount (Tk.)			Comple	etion time in days	S
ICG	ICGP B2 ChCC Tender ID: 413217		22,00,000	.00 (tw	enty-two la	300	days		
38			only)						
15	Price of tend	Tk 4000.00							
16	Tender valid	90 days	90 days						
The	procuring ent	ity reserves the right to re	iect all the to	enders o	r annul the to	ender n	roceedir	na.	

The procuring entity reserves the right to reject all the tenders or annul the tender proceeding. This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and offline hard copies will not be accepted. To submit e-Tender, registration in the National e-GP System Portal

(http://www.eprocure.gov.bd) is required. The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered banks branches up to date 20-Feb-2020

Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

Lt Col Sohel Ahmed, psc CCC/PRD-54/2020 The Chief Engineer GD-306 Chattogram City Corporation

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

উপজেলা পরিষদ কার্যালয় রাজবাড়ী সদর, রাজবাড়ী (প্ৰকৌশল শাখা)

স্মারক নং- ৪৬.০২.৮২৭৬.০০০.১৪.০২৭.২০-২০৩

প্রাক-দরপত্র মিটিং এর তারিখ, সময় ঃ

টেভার সিকিউরিটি, বিভি/সিভি/পে- ঃ

প্যাকেজ নং

তারিখঃ ১৬-০২-২০২০খ্রিঃ

প্রাক্কলিত মূল্য

বায়নার টাকা

সিডিউল

সময়সীমা

দরপত্র বিজ্ঞপ্তি নং-০৭/২০১৯-২০২০খ্রিঃ

রাজবাড়ী সদর উপজেলা পরিষদ চত্ত্ররে জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান এর ম্যুরাল নির্মাণ কাজ বাস্তবায়নের জন্য পিপিআর ২০০৯ (সংশোধিত) অনুযায়ী এলজিইডির তালিকাভুক্ত হালনাগাদ নবায়নকৃত প্রকৃত দরদাতাদের নিকট হতে সীলমোহরকৃত খামে সীমিত দরপত্র পদ্ধতিতে (LTM Method) দরপত্র আহ্বান করা যাচেছ।

১ প্যাকেজ নং-০১		২ রাজবাড়ী সদর উপজেলা পরিষদ চত্ত্বরে জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান এর ম্যুরাল নির্মাণ কাজ।			8	0	6	9
					৬,৫০,০০০.০০	७२,৫००.००	960.00	৬০ দিন
অন্যান	্য জ্ঞাতব্য নি	वेयग्राविनः						
51	অর্থের উ	অর্থের উৎস		উপজেলা পরিষদ রাজস্ব তহবিল ।				
২।	দরপত্র বিক্রয়ের সর্বশেষ তারিখ ও সময় এবং স্থান		0	তাং- ০৪/০৩/২০২০খিঃ, সময়ঃ অফিস চলাকালিন সময় পর্যন্ত। স্থানঃ (ক) জেলা প্রশাসক এর কার্যালয়, রাজবাড়ী। (খ) পুলিশ সুপার এর কার্যালয়, রাজবাড়ী। (গ) নির্বাহী প্রকৌশলীর দপ্তর, এলজিইডি, রাজবাড়ী। (ঘ) উপজেলা প্রকৌশলীর দপ্তর, গোয়ালন্দ, রাজবাড়ী এবং (ঙ) নিমুস্বাক্ষরকারীর দপ্তর।				
৩।	। দরপত্র দাখিলের সর্বশেষ তারিখ, সময় এবং স্থান		8	তাং- ০৫/০৩/২০২০খিঃ, সময়ঃ দুপুর ২.০০ ঘটিকা পর্যন্ত। স্থানঃ (ক) জেলা প্রশাসক এর কার্যালয়, রাজবাড়ী। (খ) পুলিশ সুপার এর কার্যালয়, রাজবাড়ী। (গ) নির্বাহী প্রকৌশলীর দগুর, এলজিইডি, রাজবাড়ী। (ঘ) উপজেলা প্রকৌশলীর দপ্তর, গোয়ালন্দ, রাজবাড়ী এবং (ঙ) নিমুস্বাক্ষরকারীর দপ্তর।				
8	দরপত্র খোলার তারিখ, সময় এবং স্থান		00	তাং- ০৫/০৩/২০২০খ্রিঃ, সময়ঃ বিকাল ৪.০০ ঘটিকায় স্থানঃ নিমুস্বাক্ষরকারীর দপ্তরে খোলা হবে (যদি কেহ উপস্থিত থাকেন)।				

প্রাক্কলিত ব্যায়ের ৫% এর অধিক নিমুদর বা ৫% এর অধিক উর্দ্ধদর দাখিল করলে দরপত্রটি সরাসরি বাতিল বলে গণ্য হবে। অর্থ বরাদ প্রাপ্তি স্বাপেক্ষে বিল পরিশোধ করা হবে। বিল হতে ১০% জামানত এবং বিধি মোতাবেক আয়কর ও ভ্যাট কর্তন করা হবে। কোন কারণ দর্শানো ব্যতিরেকে কর্তৃপক্ষ যে কোন দরপত্র গ্রহণ বা সকল দরপত্র বাতিল করার ক্ষমতা সংরক্ষণ করেন

স্থানঃ নিমুসাক্ষরকারীর দপ্তর।

তাং- ২৬/০২/২০২০ সময়ঃ বেলা ১১.০০ ঘটিকা

আকারে দরপত্রের সহিত সংযুক্ত করতে হবে।

৪ দরপত্র খোলার ৬০ (ষাট) দিন পর্যন্ত দরপত্র মেয়াদ বৈধ থাকবে।

সিডিউল ব্যাংক হতে নির্ধারিত পরিমাণ টাকার বিডি/পে-অর্ভার

উপজেলা প্রকৌশলী, রাজবাড়ী সদর, রাজবাড়ী অনুকূলে নির্বারিত

মোহাম্মদ গোলাম রব্বানী উপজেলা প্রকৌশলী ফোনঃ ০৬৪১-৬৫৫৭০

জিডি-৩০৭

এবং স্থান

অর্ডার

দরপত্রের বৈধ মেয়াদ

ue.rajbari-s@lged.gov.bd