

SQUARE TOILETRIES

Anjan Chowdhury, managing director of Square Toiletries, speaks at the annual sales conference of Square Toiletries (zone one) at Ratnodweep Resort in Pabna yesterday.

## India raises import taxes in move set to spook some foreign firms

REUTERS, New Delhi/Bengaluru

India on Saturday raised taxes on imports of goods such as electronic items, toys and furniture, aiming to give impetus to domestic manufacturing in a move that will hit Sweden's IKEA and other foreign firms.

The measures, announced by Finance Minister Nirmala Sitharaman in her 2020-21 budget, come amid criticism from some companies that India has increasingly resorted to protectionist rules that discriminate against foreign companies.

Listing the new taxes, the government said they were in line with Prime Minister Narendra Modi's "Make in India" programme aimed at promoting domestic industry

Taxes on imports of items including kitchenware, fans and small electrical appliances will be doubled to 20 percent, while the levy on furniture including seats, lamps and mattresses will be raised to 25 percent from 20 percent.

IKEA's India CEO Peter Betzel said the company was disappointed with the increase. "We are further evaluating the impact of the hike on our total business," he said. IKEA, which has committed more than 1.5 billion euros (\$1.7 billion) in India investments, imports roughly 75 percent of goods sold in the country.

Sitharaman defended the decision,

saying the rationale was that if certain goods were being manufactured locally at "equal quality, if not better, (then) we had no reason to import.

Taxes on imported toys would be tripled to 60 percent, a move one industry executive said could hit imports of toys made by firms such as Lego, Hasbro and Mattel, and boost smuggling of unbranded toys from abroad.

"It's a protectionist move," said the

The new tariffs also come as India and the United States try to resolve trade differences and have been at odds over certain tariffs. Washington has been urging India to not impose trade barriers that restrict growth of American firms.

The government also said a tax of 5 percent will be imposed on imported medical device to fund health infrastructure. The measure could hit firms such as Abbott which are already battling price caps imposed by the government.

'It would make some imported medical devices costlier and that increase will likely be passed on to consumers," said an Indiabased executive of foreign medical device

The duty on shelled walnuts will be raised to 100 percent from 30 percent while certain car and smartphone parts will also face higher import taxes.

# Chinese central bank to pump \$173b into economy in virus fight

China's central bank said Sunday it would pump 1.2 trillion yuan (\$173 bln) into the economy as it ramps up support for a nationwide fight against a deadly virus that is expected to hit growth.

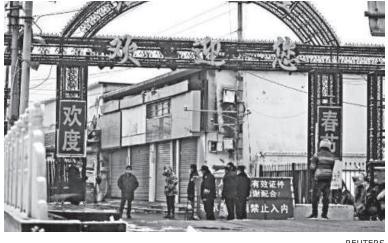
The People's Bank of China (PBOC) said in a statement it would launch a 1.2 trillion yuan reverse repurchase operation on Monday "reasonable and abundant liquidity" in the banking system, as well as a stable currency market, during the epidemic.

It added that the overall liquidity of the banking system would be 900 billion yuan (\$129 billion) more than in the same period last year.

The move will kick in on the day that China's financial markets reopen, following an extended Spring Festival break.

The SARS-like virus which originated from the central Chinese city of Wuhan, has now infected over 14,000 people in the country and claimed more than 300 lives.

The PBOC also announced measures Saturday to step up monetary and credit support for enterprises which are helping in its fight against the virus, such as been engaged in a bruising trade



Security personnel and local officials stand guard at an entrance of a residential area for migrant workers in a village on the outskirts of Beijing yesterday.

medical companies.

China's central bank urged financial institutions to provide "sufficient credit resources" to hospitals and medical research units, among other measures.

Authorities also relaxed tariffs on goods imported for use in the virus fight -- including those from the United States, with which it has war for around two years.

The move to inject liquidity into its financial system comes as authorities work to shore up confidence in an already slowing economy.

'Short-term' hit - The China Securities Regulatory Commission said Sunday that "the epidemic's impact on the market is shortterm, and will not affect the longerPeople's Daily.

But China's travel and tourism sectors have already taken a hit over an unusually quiet Spring Festival break this year, with large-scale events cancelled, public attractions closed and people urged to stay home to help contain the outbreak.

China has advised its citizens to postpone trips abroad and cancelled both overseas and domestic group tours. Cinemas were made to close during what would otherwise have been a prime time for blockbuster releases

Other countries have told their nationals to avoid travel to the country as well, with various airlines trimming their schedules.

Manufacturing has also been halted Taiwanese tech giant Foxconn is keeping its factories in China closed until mid-February, allowing more local employees to delay their return after the new year break.

Toyota, IKEA, Starbucks, Tesla, McDonald's and Volkswagen are among corporate giants temporarily halting production or shuttering outlets in China.

Tech giant Tencent was among companies telling staff to work at



Zahir Ahmed, vice chairman of ADN Group, receives an 'International Finance Award' accorded to ADN Telecom by UK-based International Finance Magazine as the most innovative telecommunications service provider at a hotel in Dubai recently.

# Japan seeks to contain economic impact of virus

REUTERS, Tokyo

Japan on Saturday moved to contain the economic impact of a coronavirus outbreak originating in China as strict new measures aimed at limiting the spread of the virus, including targeting foreign visitors, came into effect.

Japan had 17 confirmed cases as of Friday, including some without symptoms. One of the most recent was a bus guide who worked on a bus tour for tourists from China - the same tour as a bus driver who also came down with the virus. Prime Minister Shinzo Abe told a Saturday meeting of a government task force coordinating Japan's response to the virus to come up with steps aimed at easing the impact of the outbreak on Japan's economy.

Abe has made tourism a key part of his economic policy, with a large proportion of foreign visitors from China, and major Japanese companies have a number of factories in China.

"I ask ministers to compile measures to use reserves (in the state budget) and implement them as soon as possible,



Tender

GD-218

The procuring entity reserves the right to accept or reject all tenders.

#### **Bangladesh Election Commission**

**Election Commission Secretariat** Nirbachan Bhaban, Agargaon, Dhaka www.ecs.gov.bd

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			or	Goods (S	_	•	
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	ORMATION		_	ana Tandar Mathad //	OTMA)		
1.	Procurement method/document			Open Tender Method (OTM), National.			
FLINIC	IDING INFORMATION			National.			
2.		e of funds	P	evenue Budget (Gove	rnment\		
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3.	Tender package No.			GDNID02			
4.		r package name		upply and Installation	of Print Server and	Accessories	
5.	Tender publication date			02/02/2020			
6.	Tender last selling date			18/02/2020			
7.	Tender closing date and time		19/02/2020 at 2:00pm.				
08.	Tender opening date and time			19/02/2020 at 2:30pm.			
9.	Name and address of the office(s)						
	Selling tender document		Senior Maintenance Engineer, Room-704, Nirbachan Bhaban, Election Commission Secretariat, Agargaon, Dhaka.				
	Receiving tender document		BI	Senior Maintenance Engineer, Room-704, Nirbachan Bhaban, Election Commission Secretariat, Agargaon, Dhaka.			
	Opening tender document		System Manager, Room-511, 5th Floor, Nirbachan Bhaban, Election Commission Secretariat, Agargaon, Dhaka.				
10.	Place for pre-tender meeting		Room No. 721, Nirbachan Bhaban, Election Commission Secretariat, Agargaon, Dhaka.				
11.	Date/time for pre- tender meeting		09/02/2020 at 2:30pm.				
		IN FOR TENDERI					
12.	Eligibility of tenderer		Tenderer fulfilling the conditions lying in the tender document.				
13.	Brief description of goods		Supply and Installation of Print Server and Accessories.				
14.	related	rief description of elated services		Supply and Installation of Print Server and Accessories.			
15	price			Taka 1000/- (one thousand only).			
16	Lot No.	Identification		Location	Tender security amount in Taka	Completion time in weeks	
	1 Supply and Installation of Print Server and Accessories			Election Commission Secretariat, Nirbachan Bhaban, Agargaon, Dhaka.	Taka 3,75,000/- (three lac seventy-five thousand only)	8 (eight) weeks from the date of issuance of NoA	
		ENTITY DETAILS					
17.	Name of official inviting tender			Aminul Islam.			
18.	Designation of official inviting tender			Assistant Programmer.			
19.	inviting tender Commission Secretariat, Agargaon, Dhaka.						
00	T 1		-	Tal. FE007E00 E mail: aminui0Easa@amail.aam			

Tel: 55007590, E-mail: aminul35cse@gmail.com

## Huawei 5G troubles to test Nordic competitors' bandwidth

AFP, Helsinki

Tougher UK and EU rules restricting 5G network supplier Huawei should be a golden opportunity for competitors Nokia and Ericsson, but the companies may struggle to meet the increased demand, analysts warned.

On Tuesday, Britain imposed a 35 percent cap on the role of "high-risk vendors" in building the country's next-generation communications network, over security

The change will hit Chinese giant Huawei, whom critics accuse of being ultimately under the control of Beijing, an allegation it strongly denies.

The EU followed by releasing guidelines urging member states to avoid dependency on "high risk" suppliers, though the bloc stopped short of naming Huawei or calling for an outright ban. On the face of it, the biggest beneficiaries from this week's announcements appear to be the Chinese firm's two largest competitors, Nokia and Ericsson.



REUTERS/FILE

GD-217

#### Huawei booth is pictured at the venue of a congress of the Social Democratic Party in Berlin.

"BT in the UK thinks it's going to cost it 500 million (\$660 million) to switch out Huawei, so a good chunk of that will now be going to Nokia and Ericsson," analyst Matthew Howett of Assembly Research told AFP.

On Friday, Nokia welcomed the EU's guidelines and commitment to cybersecurity, saying in a statement that "5G starts and ends with trust and security." Ericsson greeted the "comprehensive approach" agreed by the EU countries. "Ericsson stands ready to support this process to ensure a high level of protection for European citizens and business".

But industry watchers claim that fulfilling the increased demand left by market leader Huawei may not be straightforward. Huawei is widely seen as providing the most advanced 5G for the super-fast data transfers, necessary for self-driving cars and remote-controlled robots in factories or operating theatres.

"A discussion needs to take place about Huawei's perceived leadership position, and how ready Nokia and Ericsson are to step up to that over the next three year period," Howett said.

"Can they give network operators the equipment they need in the timescale?" Last year Nokia downgraded its 2020 earnings forecast in the face of fierce competition over the 5G networks market, while chief executive Rajeev Suri played down the firm's delays in delivering some equipment orders.

#### Abe was quoted by Kyodo news agency as saying. গণপ্রজাতন্ত্রী বাংলাদেশ সরকার মুজিববর্ষ অগ্রাধিকার বাংলাদেশ পুলিশ পুলিশ সুপারের কার্যালয়, বগুড়া আরক নং- পুলিশ অফিস বগুড়া/রেশন স্টোর/৪৯২(২)/ই তারিখঃ ৩০/০১/২০২০খ্রিঃ দরপত্র ও নিলাম বিজ্ঞপ্তি ২০১৯-২০২০ অর্থ বছরের ৪র্থ কোয়ার্টারের (এপ্রিল/২০২০ হতে জুন/২০২০ পর্যন্ত) মন্তর ডাল, সন্থাবিন তেল, জ্বালানি কঠি, পোলাওর চাল ক্রয় ও গম পেঘাই/ভাঙ্গানো এবং (জানুছারি/২০২০ হতে মার্চ/২০২০ মাস পর্বন্ত) মজুদকৃত পুরাতন খালি চটের/প্রাস্টিকের বস্তা নিলামে বিক্রয়ের নিমিত্ত দি পাবলিক প্রকিউরমেন্ট বিধিমালা/২০০৮ অনুসারে নিমুবর্ণিত শর্ত সাপেক্ষে সীলমোহরকৃত দরণত্র আহ্বান করা যাচেছ। মন্ত্রণালয়/বিভাগ স্বরাষ্ট্র মন্ত্রণালয়/পুলিশ বিভাগ বাংলাদেশ পুলিশ দরপত্র সম্পাদনকারী প্রধান পুলিশ সুপার, বঙড়া। বঞ্জা জেলা পলিশের বেশন সাম্মুটী ক্রয় পম পেষাই/ভাঙ্গানো এবং নিলাম সামুটী (বঞ্চা) কি কারণে দরপত্র আহ্বান विक्रम । রেশন-৪/২০১৯-২০২০। বগুড়া জেলা পুলিশ ফোর্সের ২০১৯-২০২০ অর্থ সনের ৪র্থ কোয়াটারের জনা রেশন সামগ্রী ক্রয়, গম পেষাই/ভাঙানো এবং নিলাম সামগ্রী (বছা) বিক্রয় কাজের বিবরণ উন্মুক্ত দরপত্র পদ্ধতি। বাজেট ও অৰ্থনৈতিক খাত রাজস্থ খাত। তথাৰি দরপত্র বিজ্ঞত্তি প্রকাশের তারিখ ০৩/০২/২০২০খ্রিঃ এর মধ্যে। দরপত্র বিক্রয়ের শেষ তারিখ ২৫/০২/২০২০খ্রিঃ (অফিস চলাকালীন সময় পর্যন্ত)। পুলিশ সুপারের কার্যালয়, বগুড়া। তারিখঃ ২৬/০২/২০২০খ্রি সময় দুপুর ১২.০০ ঘটিকা দরপত্র গ্রহণের খ্রান, তারিখ ও সময় দরপত্র খোলার দ্বান, তারিখ ও সময় পুলিশ সুপারের কার্যালয়, বগুড়া। তারিখ্য ২৬/০২/২০২০খ্রিঃ সময় দুপুর ১২.৩০ ঘটিকা। দরপত্র ভকুমেন্ট/সিভিউল বিক্রয়কারী পুলিশ সূপার, বগুড়া এর কার্যালয়। অফিস দরপত্র গ্রহণকারী/অফিস পুলিশ সুপার, বগুড়া এর কার্যালয় দরপত্র খোলার দ্বান পুলিশ সূপার, বগুড়া এর কার্যালয়। প্রি-টেভার সভার দ্বান, তারিখ ও সময় পুলিশ সুপারের কার্যালয়, বগুড়া। তারিখঃ ২০/০২/২০২০খ্রিঃ সময় দুপুর ১২,৩০ ঘটিকা। দরপর সম্পর্কিত তথ্য দরপদ্মের যোগ্যত ১। হলনাগাদ ট্রেড লাইসেন্স ২। আয়কর সনদপত্র ৩। ভ্যাট রেজিস্ট্রেশন সনদপত্র ৪। ব্যাংক সলভেন্সী সনদপত্র ৫। অন্যান্য যোগ্যতা যা টেন্ডার ডকুমেন্ট/সিডিউল (PG-2/PG-3) এ উল্লেখ আছে 30 মালামালের বিবরণঃ দরপত্রের মৃশ্য **UPS** আইটেম পরিমাণ (টন) নিরাপনা জামানত কাজ সম্পন্ন করার (টাকা) नः (অফেরতবোগ্য) 2 মকর এপ্রিল/২০২০ হতে ভাল 000,000 900/-1,000,000/-হাজার) কেজি (উরতমানের) জুন/২০২০ পর্যন্ত সম্বাবিন তেল 80,000 (পয়তাল্রি\* (উরত্রাভের) হাজার) লিটার জ্বালানি কাঠ ক্রয় চাহিদা মাফিক 800/ 0,000/ 0,000/-পোলাওর চাল २.800 (मुद 800/-(উন্নতমাদের) চারশত) কেজি গম পেষাই/ভাঙ্গানে চাহিদা মাফিব 00,000/-क्षानुग्राति/२०२० নিলাম সাম্মী (পুরাতন 00,000/ চটের ও প্রাস্টিকের খালি মার্চ/২০২০ মালের মন্ত্রদ বছা) বিক্রয় अनुयाशी দরপত্র সম্পাদনকারীর বিবরণ দরপত্র আহ্বানকারী কর্মকর্তার নাম মোঃ আলী আশরাফ ভূঞা বিপিএম-বার দরপত্র আহ্বানকারী কর্মকর্তার পদবী পুলিশ সূপার। দরপত্র আহ্বানকারী কর্মকর্তার ঠিকানা পুলিশ সুপারের কার্যালয়, বগুড়া দরপত্র আব্বানকারী কর্মকর্তার যোগাযোগের মাধ্যম (ক) নির্দিষ্ট সময়ের পর আর কোন দরপত্র গ্রহণ করা হবে না । কোন কারণ দর্শানো ব্যতিরেকে কর্তৃপক্ষ যে কোন দরপত্র গ্রহণ বা বাতিল করার ক্ষমতা সংরক্ষণ করেন। দরপত্রে উল্লিখিত যে কোন আইটেমের পরিমাণ বৃদ্ধি অথবা কমানোর বিষয়ে কর্তৃপক্ষের ক্ষমতা রয়েছে। দরপত্র পিপিআর/২০০৬ ও পিপিআর/২০০৮ মোভাবেক সকল শর্তাবলী কার্যকর হবে

মোঃ আলী আশরাফ ভূঞা বিপিএম-বার

বিপি-৭৯০৫১২২৭৯৬

পুলিশ সুপার, বগুড়া

ফোনঃ ০৫১-৭৮২৬৬, ফ্যাক্স-৬০৬৭৯

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