

# Star BUSINESS

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## Business chiefs eye warmer ties from China-Japan summit

AFP, Tokyo

Few people will greet Sunday's summit between China and Japan with more anticipation than the nations' business communities, long worried about the negative fall-

out of political friction, analysts said.

New Japanese Prime Minister Shinzo Abe arrived in Beijing for a one-day visit following years of simmering tension that has significantly hampered cooperation between Asia's two largest econo-

mies.

"Businessmen in Japan and in China have been trying to reduce political tensions as they represent an unnecessary risk," said Devin Stewart, an expert on Sino-Japanese ties at the Carnegie Council, a New

York-based think tank.

China is Japan's largest trading partner, with bilateral commerce reaching 188.4 billion dollars in 2005, according to Japanese statistics.

Japan was also China's largest trading partner for 11 consecutive years until 2003. But ominously, since 2004 it has fallen to third place behind the European Union and the United States.

While no one attributes this trend to politics alone, many analysts agree the two nations' economic relationship was not able to achieve its full potential due to the diplomatic storms of the past few years.

"The business community in Japan is one of the biggest and most powerful groups advocating a warmer political relationship," said Stewart.



PHOTO: GRAMEENPHONE

Md Feroz Uddin Khan, managing director of Edruc Ltd, a pharmaceutical company, and Mir Rashedul Hossain, deputy head of Corporate Sales of GrameenPhone (GP) Ltd, pose for photographs at an agreement signing ceremony recently. As per the deal, GP will provide complete communication facilities under its 'Business Solutions' package for Edruc.



PHOTO: A POSITIVE

QM Shariful Ala, managing director of Delta Brac Housing (DBH) Finance Corporation Ltd, and SH Aslam Habib, head of Finance & Resources, give away reward to one of the deposit sales persons/ associates at the company's 'Key Partners' Reward Giving Ceremony' held recently in Dhaka.

## HP, Agora start Eid celebration programme

World's leading printer maker Hewlett-Packard (HP) has started Eid celebration programme with supermarket Agora, says a press release.

Niaz Rahim, managing director of Rahimafrooz Superstores Limited, and Shabbir Shafiqullah, country business development manager of HP, inaugurated the programme in the Rifles Square outlet of Agora in Dhaka. The programme will continue until October 24.

Under the programme, customers will receive free Agora shopping vouchers of Tk 500 and Tk 200 for purchasing HP inkjet printers, HP all-in-ones and HP scanners. Customers can also win attractive gifts from HP by shopping at Agora.



PHOTO: INPACE MANAGEMENT SERVICES

Niaz Rahim, managing director of Rahimafrooz Superstores Ltd, and Shabbir Shafiqullah, country business development manager of Hewlett-Packard (HP) in Bangladesh, inaugurate a joint promotional campaign at the Rifles Square outlet of Agora, a concern of Rahimafrooz Superstores, at Dhanmondi in Dhaka recently.



Md Asaduzzaman, vice president of Uttara Bank Ltd, inaugurates the new premises of Ramna branch of the bank at Purana Paltan in Dhaka recently. Shah Habibul Haque, director, Shamsuddin Ahmed, managing director, and other senior officials are also seen.

## CURRENCY

Following is yesterday's (Oct 8, 2006) forex rate statement by Standard Chartered Bank

Major Currency Exchange Rates			Exchange rate of some currencies		
	BC Sell	TT Buy		Per USD	BDT per Currency
US dollar	67.47	66.35	Indian rupee	45.42	1.47
Euro	86.48	82.39	Pak rupee	60.59	1.10
Pound	127.58	122.67	Lankan rupee	104.23	0.64
Australian dollar	51.23	48.26	Thai baht	37.66	1.78
Japanese yen	0.58	0.55	Malaysian ringgit	3.69	18.15
Swiss franc	53.96	52.15			
Swedish kroner	9.14	8.50			
Canadian dollar	60.46	58.30			
Hong Kong dollar	8.68	8.51			
Singapore dollar	42.91	41.56			
UAE dirham	18.52	17.92			
Saudi riyal	18.13	17.55	1M	66.44	67.57
Danish kroner	11.90	10.76	2M	66.56	67.68
Kuwaiti dinar	229.92	228.06	3M	66.70	67.86
			6M	66.90	68.44

\* All currencies are quoted against BDT  
 \* Rates may vary based on nature of transaction  
 \* The forward rates are indicative only and fixed dated

## SHIPPING

### Chittagong Port

Berthing position and performance of vessels as on 8/10/2006

Berth no.	Name of vessels	Cargo	L. Port call	Local agent	Dt of arrival	Leaving	Import disch
J/1	Song Shan	GI	S. Hai	Cosco	6/10	--	235
J/2	Mare Hibernum	Cont	P. Kel	Seacon	3/10	--	--
J/3	Oc Teal	Cont	Col	QCSL	3/10	--	74
J/4	Beluga Evaluation	Gas Com	P. Kel	Sunshine	7/10	8/10	205
J/5	Eastern Star	Cont	Sing	PML	2/10	10/10	170
J/6	Caraka J. Niaga-III	GI(Log)	Yang	Mutual	5/10	8/10	1375
J/7	Leonis	Urea	Ruwa	PML	21/9	13/10	877
J/8	Banga Borak	Cont	P. Kel	Baridhi	29/9	8/10	--
J/9	Coastal Express-1	Cont	Chenn	BSC	3/10	8/10	122

### Vessels due at outer anchorage

Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Amer	8/10	Sing	CEL	Cont	Sing
Cec Star	9/10	P.Kel	Bdship	Cont	P. Kel
Crystal Crown	9/10	--	Archangel	Scraping	--
Santa Suria	8/10	Krabi	ANCL	C. Clink	Anw
Geo Eastern	19/10	Yang	IBSA	Survey	--
Riolarwence	9/10	Sing	QCSL	Cont	Sing/Pip
Xpress Resolve	9/10	P.Kel	Seacon	Cont	Sing
Marisa Green	8/10	P.Kel	Everbest	Cont	Sing
Hpaan	13/10	Yang	MTA	GI(Log)	--
Banglar Moni	9/10	P. Kel	BSC	Cont	Sing
Cape Henry	10/10	Sing	APL	Cont	Sin
New Legend Star	10/10	Yantai	Cosco	GI	--
Mir Damad	10/10	Chenn	BSC	Cont	Kol

### Tanker due

Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Global Pallas	8/10	Lumut	Rainbow	CPO	RM/4
Tabbin	8/10	Dumai	RYSL	Cpol	RM/3
Raf Raf	8/10	Hald	FSA	Bitumen	RM/3
Al Deerah	8/10	Kuwa	MSTPL	HSD/JP-1	--

### Vessels at Kutubdia

Name of vessels	Cargo	Last Port call	Local agent	Date of arrival
Kudam	Crude Oil	Kasi	OWSL	6/10
United Dynamic	Crude Oil	Jebel	DSLL	20/9
Banglar Jyoti	C. Oil	--	BSC	R/A(7/10)
Wira Keris	--	--	IBSA	R/A(6/10)

### Vessels at outer anchorage

Name of vessels	Cargo	Last Port call	Local agent	Date of arrival
Pacific Express	Cont	Sing	Pil(Bd)	3/10
Phu My	Cont	P. Kel	RSL	4/10
Xpress Manaslu	Cont	Col	Seacon	4/10
Kota Rancak	Cont	Sing	Pil(Bd)	4/10
Kota Petani	Cont	Sing	Pil(Bd)	4/10
Banga Borak	Cont	Sing	Bdship	4/10
Vinashin Mariner	Cont	Sing	PSSL	4/10
Sea Master One	Cont	Sing	PML	5/10
Kota Berjaya	Cont	Sing	Pil(Bd)	5/10

The above are the shipping position and performance of vessels at Chittagong port as per berthing sheet of CPA supplied by Family, Dhaka.

## STOCK