

Star BUSINESS

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REVIVAL OF WTO TALKS

China seeks concessions from rich nations

AFP, Beijing

China has urged rich nations to make more concessions to revive stalled World Trade Organization (WTO) negotiations during talks with WTO head Pascal Lamy, the commerce ministry said Tuesday.

"The Chinese side supports the early resumption of talks and also hopes to play a constructive role towards this end," the ministry quoted Commerce Minister Bo Xilai as telling Lamy in talks Monday.

"At present, we need the developed (country) members to take the lead in making substantial concessions in order to create conditions for the quick resumption of the (WTO Doha Round) negotiations."

Bo made a similar call last week for developed nations to "contribute" while meeting with Susan

Schwab, the visiting US trade representative.

Beijing has actively participated in the Doha Round of trade liberalization talks while "earnestly" implementing commitments it agreed to upon entry to the multi-lateral trading body five-years ago, Bo said in a statement posted on the ministry website.

During the talks Monday, Lamy expressed gratitude for China's support in resuming the trade talks and pledged efforts to ensure the interests of developing countries would be advanced if the round resumed successfully, the statement said.

In late July, Lamy suspended five years of Doha Round negotiations because of a failure by the six major trading powers to reach a compromise on tariffs and subsidies. At the same time, he asked

WTO members not to withdraw their existing liberalization offers.

EU trade chief sees talks stalled until Nov US Polls
Another report from Strasbourg adds: Collapsed WTO free-trade talks are unlikely to be revived before mid-term US Congressional elections in November, EU Trade Commissioner Peter Mandelson said on Tuesday.

"Quite frankly, we will have to wait until after the mid-term elections in the US are over for the negotiations to move again," he told lawmakers at the European Parliament.

Five years of talks at the WTO ground to a halt in July after negotiators failed to hammer out the framework for an agreement.

Video contents on CityCell phones

CityCell, Impress TeleFilm Limited (Channel-i), and System Solutions & Development Technologies Limited (SSD Tech) have signed an agreement to provide video contents through VROOM, CityCell's one-button WAP portal service where the CityCell customers will enjoy the ride of extreme premium value-added services without typing any web address or configuration of handsets.

Chye Hoon Pin, chief executive officer of CityCell, Faridur Reza Shagor, managing director of Impress TeleFilm Limited (Channel-i), and Mahbubul Matin, chief executive officer of System Solutions & Development Technologies Limited (SSD Tech), exchange documents after signing an agreement in Dhaka recently.

Under the agreement, Channel-i will provide clips of news, headline news, breaking news, side news, "Onnorokom Khobor," event-based clips like Lux-Channel-i superstar participants' clips, and other entertainment clips as the video content for the VROOM subscribers of CityCell. SSD Tech will provide all technical support.

Through VROOM, only CityCell customers will get one-button access to the colourful world of video clips, wallpapers, animation, polyphonic ringtones, true tones, downloadable games, and various types of information.

Oil prices mixed

AFP, London

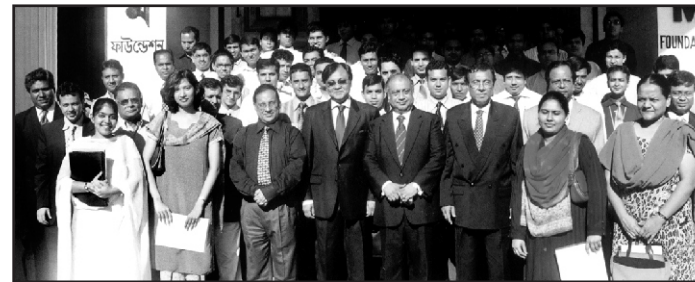
World oil prices moved in different directions on Tuesday when trading was resumed in New York crude.

New York's main contract, light sweet crude for delivery in October, tumbled 83 cents to 68.36 dollars per barrel in electronic deals before the official opening of the US market.



PHOTO: CITYCELL

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Bangladesh Bank Deputy Governor Muhammad A (Rumee) pose for photographs with the participants of 'Foundation Course for Entry Level Officers', organised by Bangladesh Leasing and Finance Companies Association recently.

CURRENCY

Following is Tuesday's (September 5, 2006) forex trading statement by Standard Chartered Bank

Major Currency Exchange Rates		Exchange rate of some currencies			
	BC Sell	TT Buy			
US dollar	69.70	68.60	Indian rupee	46.22	1.50
Euro	90.77	86.85	Pak rupee	60.43	1.14
Pound	134.14	129.11	Lankan rupee	102.14	0.68
Australian dollar	54.79	62.05	Thai baht	37.36	1.85
Japanese yen	0.61	0.59	Malaysian ringgit	3.66	18.91
Swiss franc	57.43	54.83			
Swedish kroner	10.02	9.09			
Canadian dollar	63.62	61.29			
Hong Kong dollar	8.98	8.80			
Singapore dollar	45.43	43.61			
UAE dirham	19.13	18.53	1 M	68.70	69.81
Saudi riyal	18.73	18.15	2 M	68.81	70.01
Danish kroner	12.53	11.32	3 M	68.96	70.23
Kuwaiti dinar	237.66	235.53	6 M	69.39	70.94

SHIPPING

Chittagong Port

Berthing position and performance of vessels as on 5/9/2006							
Berth No.	Name of vessels	Cargo	L. Port call	Local agent	Dt of arrival	Leaving	Import disch
J/1	Mert-V	Wheat/Peas	Odessa	KSM	27/8	10/9	1228
J/3	Hpaan	GI(Yma/Pu)	Yang	MTA	31/8	6/9	846
J/4	Toro	Wheat(P)	Novo	ESL	13/8	7/9	1609
J/5	Panagia-1	Wheat(P)	Russ	MTCL	23/8	7/9	1970
J/6	Paragon Pescadores	Gi	Yang	H&S	3/9	7/9	1795
J/7	Banga Bodor	Cont	P. Kel	Baridhi	31/8	6/9	--
J/8	Vien Dong-2	GI(St/Pa)	Busa	Prog	2/9	7/9	2211
J/9	Mir Damad	Cont	Kol	BSCA	4/9	5/9	36
J/10	Mare Hibernum	Cont	P. Kel	Seacon	27/8	6/9	8
J/11	Vinashin Mariner	Cont	Pip	PSSL	1/9	6/9	166

Vessels due at outer anchorage

Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Samsun Apollo	5/9	Damm	Litmond	Urea	BCIC
Allium	5/9	Sing	Rsship	Scraping	--
Banga Lanka	5/9	Sing	Bdship	Cont	Sing
QC Dignity	6/9	P. Kel	Cca/Cont	Sing	--
Banga Bonti	6/9	Sing	Bdship	Cont	Sing
Xpress Resolve	6/9	Col	Seacon	Cont	Col
Dolphin II	6/9	Viza	Royal	GI	Feld Chip
Pan Express	6/9	Krabi	ASLL	C. Clink	Mic
Cape Henry	6/9	Sin	APL	Cont	Sing

Tanker due

Ocean - Six	Date of arrival	Lumut	Rainbow	CPO	RM/3
Raf Raf	6/9	Hald	FSA	Bitumen	RM/3
Smooth	7/9	Pasi	USL	CPO	RM/4

Vessels at Kutubdia

Name of vessels	Cargo	Last Port call	Local agent	Date of arrival
Kudam	Crude Oil	Rast	OWSL	14/8
Wira Keris	--	--	IBSA	R/A(2/9)

Outside port limit

Kudam	Crude Oil	Rast	OWSL	14/8
Wira Keris	--	--	IBSA	R/A(2/9)

Vessels at outer anchorage

Vessels ready

Kota Rajin	Cont	Sing	Pil(Bd)	3/9
Amer	Cont	Sing	CEL	3/9
Riolawrence	Cont	Ptp	QCSL	4/9
Cape Bonavista	Cont	P. Kel	Bdship	2/9

Vessels not ready

Dolly	Wheat(P)	Pire	MTCL	26/8
Eternal Island	Wheat(P)	Niko	Litmond	1/9
Brave Royal	C. Clink	Krabi	BRSL	2/9
Maritime Chiangmai	C. Clink	Tari	BSL	4/9

Vessels awaiting employment/instruction

Banga Barta	Ballast	Col	Baridhi	10/03
Banglar Shourabh	--	--	BSC	R/A(21/6)
Sakura	--	--	Seacom	R/A(2/9)

The above are the shipping position and performance of vessels at Chittagong Port as per berthing sheet of CPA supplied by Family, Dhaka.

STOCK