

UN predicts fragile growth for poor nations in 2006

AFP, Updated
Developing countries should post a high economic growth rate of 6.2 percent this year but the pace of their expansion needs to be sustained, the UN's trade and development agency said Thursday.

annual report.
By comparison, wealthy economies including the United States, European Union and Japan should achieve a growth rate of 2.7 percent this year.

ated consistently since 2002.
The world's most populous nations China and India have contributed to that growth not only due to their size, UNCTAD said.

down, especially an ensuing slump in commodities demand and prices.
The report also argued that experience in recent years showed that developing nations which ignored some policies advocated by the International Monetary Fund and World Bank in the 1980s and 1990s, grew faster and more consistently.



Rubaba Dowla Matin, head of Marketing Division of GrameenPhone Ltd, and Raftan Seraj, founder member of Project Bangladesh, sign a strategic partnership agreement recently.



Senior officials of Singer Bangladesh Ltd pose for photographs with the participants in 'Singer Sewing Instructors Meet-2006' on Saturday at Fantasy Kingdom on the outskirts of Dhaka.

Djuice, Project Bangladesh to work jointly for better community

Djuice, the youth brand of GrameenPhone Ltd, and Project Bangladesh, an initiative to bring the youths of the country to work for a better Bangladesh, have recently joined hands to promote community service in the country.

The project will have teams of students coming up with inspiring and innovative ideas to contribute to the society as part of Project Bangladesh's already successful project, 'Amraa Bangladesh', says a press release.

Only students can participate in this project. They can submit ideas and implementation plan with a community service objective. Based on the possible output of the objectives, time efficiency, business plan etc, the best team will be adjudged the champion.



Muhammad A (Rume) Ali, deputy governor of Bangladesh Bank, speaks at a seminar on 'Credit Risk Management and Basel II' jointly organized by Association of Bankers, Bangladesh Ltd and Dun Bradstreet SAME Ltd recently in Dhaka. Mosharrif Hossain, vice chairman of the association and managing director of Standard Bank Ltd, presided over the seminar.



Rahimafroz Distribution Ltd, one of the market leaders in automotive battery and tyre, organised a 'Business Meet 2006' in Dhaka recently. Among others, Director Muddasir Moïn and Chief Operating Officer Parvez Saiful Islam were present.

CURRENCY

Following is Thursday's (August 31, 2006) forex trading statement by Standard Chartered Bank

Table with Major Currency Exchange Rates and Exchange Rate of some currencies. Columns include Currency, Bid, Ask, PerUSD, BDT per Currency.

Local Market remained stable and there was a steady volume of cross currency transactions. The USD remained unchanged against the Bangladesh taka.

STOCK

TODAY'S TRADED ISSUES August 31, 2006

Table listing traded issues with columns for Company, DSE, CSE, and Financial Performance. Includes sub-sections for FUEL & POWER, JUTE, and TEXTILE.

Market Highlights - August 31, 2006

Table showing Market Highlights with columns for Indicators, DSE, CSE, and Financial Performance. Includes sub-sections for Dhaka Stock Exchange and Chittagong Stock Exchange.

SHIPPING

Chittagong Port

Table showing Berthing position and performance of vessels as on 31/8/2006. Columns include Berth no., Name of vessels, Cargo, L/Port call, Local agent, Dt of arrival, Leaving, Import disch.

Table showing Vessels due at outer anchorage. Columns include Name of Vessels, Date of arrival, L/Port call, Local agent, Type of cargo, Loading ports.

Table showing Tanker due. Columns include Name of vessels, Cargo, Last Port call, Local agent, Date of arrival.

Table showing Vessels at Kutubdia. Columns include Name of vessels, Cargo, Last Port call, Local agent, Date of arrival.

Table showing Vessels at outer anchorage. Columns include Name of vessels, Cargo, Last Port call, Local agent, Date of arrival.

Table showing Vessels not ready. Columns include Name of vessels, Cargo, Last Port call, Local agent, Date of arrival.

The above are the shipping position and performance of vessels at Chittagong Port as per Berthing Sheet of CPA supplied by Shipping Family, Dhaka.