

G20 Brazil meet to show support for Doha Round

AFP, Brasilia

The G20 group of developing countries opposed to agricultural subsidies is to hold a September meeting to strategize on unblocking failed global free trade talks, Brazilian Foreign Minister Celso Amorim said Wednesday.

Amorim made the announcement while speaking to a senate committee.

Brazil is organizing "a high level"

meeting with trade ministers and their representatives for September 9 and 10 in Rio de Janeiro, diplomatic sources said.

Brazil believes that the Doha Round of trade talks can still be salvaged.

The Doha Round was supposed to dismantle worldwide barriers in agricultural and industrial trade and use commerce to give developing countries a boost.

World Trade Organization chief

Pascal Lamy suspended the round last week when wealthy nations failed to compromise on tariffs and subsidies, especially in agriculture, at last ditch talks in Geneva.

The G20 is currently headed by Brazil, and also includes Argentina, Bolivia, Chile, China, Cuba, Egypt, the Philippines, Guatemala, India, Indonesia, Mexico, Nigeria, Pakistan, Paraguay, South Africa, Thailand, Tanzania, Uruguay, Venezuela and Zimbabwe.

EBL becomes partner of education, career fair

Eastern Bank Ltd (EBL) has become the partner of the '6th Edimexpo 2006', an international education and career-oriented exposition, to be held between August 31 and September 5 at Bashundhara Expo Centre in Dhaka.

A memorandum of understanding (MoU) to this effect was signed recently between the bank and Conference & Exhibition Management Services (CEMS) Ltd, the organiser of the show, says a press release.

K Mahmood Sattar, managing director and CEO of EBL, and Meherun N Islam, managing director of CEMS Ltd, exchanged documents after signing a memorandum of understanding (MoU) recently. Under the MoU, the bank has become the partner of the upcoming '6th Edimexpo 2006', an international education and career-oriented fair, to be organised by the CEMS.

Around 45 universities, educational institutions and related service providers will participate at the show, which will remain open from 10am to 8:30pm everyday.

The Daily Star and Channel-i are the media partners of the show that will help students get information regarding their desired educational and career paths.



PHOTO: CEMS

K Mahmood Sattar, managing director and CEO of Eastern Bank Ltd, and Meherun N Islam, managing director of CEMS Ltd, exchanged documents after signing a memorandum of understanding (MoU) recently. Under the MoU, the bank has become the partner of the upcoming '6th Edimexpo 2006', an international education and career-oriented fair, to be organised by the CEMS.



PHOTO: STAR

Mahbubul Alam Tara, chairman of National Credit and Commerce (NCC) Bank Ltd, inaugurates the bank's 42nd branch on Kabi Nazrul Islam Road at Jhawtala in Bogra yesterday. Senior officials of the bank, among others, were present.

BARI, Getco Agro Vision sign deal on joint research

Bangladesh Agricultural Research Institute (BARI) and Getco Agro Vision Ltd recently signed an agreement on joint agricultural research and development for promoting technology transfer among the farmers, says a press release.

KM Khaled, managing director of Getco, and Harun-ur-Rashid, director (Training and Communication Wing) of BARI, signed the deal while Saadat Hussain, Director General of BARI, and MA Khaleq, director of Getco, among other senior officials from both the sides, were present.

Under the deal, Getco will be able to minimize its research cost through sharing ideas with BARI and the agreement will play an important role in developing new varieties. In this connection, Getco will utilise the genetic resources of BARI, the release added.



Bangladesh Agricultural Research Institute (BARI) and Getco Agro Vision Ltd recently signed an agreement on joint agricultural research and development for promoting technology transfer among farmers. KM Khaled, managing director of Getco, and Harun-ur-Rashid, director (Training and Communication Wing) of BARI, signed the deal while other senior officials from both the sides were present.

US scraps cotton subsidies

AFP, Washington

The US government said Wednesday it had repealed an illegal cotton subsidy programme that had drawn the threat of billions of dollars in sanctions from Brazil.

The formal repeal of the so-called "Step 2" programme of support for US cotton growers took effect on Tuesday, after it was abolished in a new trade act signed by President George W. Bush in February.

Its annulment came after the World Trade Organisation, acting on a complaint by Brazil,

ruled in March 2005 that Step 2 violated trade rules because it gave US exporters an unfair advantage on the global market.

"This action demonstrates the strong US commitment to abiding by its WTO obligations and reflects US support for the rules-based trading system," US Trade Representative Susan Schwab said in a statement.

"I appreciate that the administration and Congress could work together to address this issue," she said.

SHIPPING

Chittagong Port

Berthing position and performance of vessels as on 3/8/2006

Berth no.	Name of vessels	Cargo	L. Port call	Local agent	Dtof arrival	Leaving	Import disch
J/1	Anodad Naree	GI(Log)	Tuti	Mutual	28/7	4/8	1162
J/2	Port Alice	Gr. Slag	Japan	Everett	12/7	3/8	1173
J/3	Tu Qiang	GI(Y,pe/Lentils)	Vanc	Mutual	10/7	7/8	1965
J/4	Evangelos-I	Wheat(P)	Ukra	Pol	5/7	4/8	1344
J/5	Xiang Cheng	Gr. Urea	Egypt	Seacom	29/7	7/8	1815
J/6	Cec Pacific	P. Mat	Sing	Sunshine	2/8	3/8	107
J/7	Ultima	Cont	Sing	PSSL	2/8	5/8	151
J/8	Kota Cahaya	Cont	Sing	Pil(Bd)	1/8	5/8	159
J/9	Pattaya Navee	Urea(Baic)	Sing	PSAL	26/7	10/8	1002
	We Fong	(Baic)asturb	Thai	Kaptai	24/7	--	--
J/10	Banga Bori	Cont	P. Kel	Bdship	3/8	6/8	--
J/11	Qc Honour	Cont	Ptp	QCSL	1/8	5/8	171
J/12	Kota Ria	Cont	Sing	Pil(Bd)	31/7	3/8	158
J/13	Pacific Express	Cont	Sing	Pil(Bd)	29/7	5/8	196
CCT/1	Banga Bijoy	Cont	Col	Baridhi	30/7	5/8	234

Vessels due at outer anchorage

Name of vessels	Date of arrival	L. port call	Local agent	Type of cargo	Loading ports
Borak	3/8	Sing	FSA	Repair	--
Xpress Manasu	3/8	Col	Seacon	Cont	Col
Qc Dignity	3/8	Ptp	QCSL	Cont	Sing
Coastal Express	5/8	Kol	BSC	Cont	U/para
Karaka Jaya Niaga-iii-32	5/8	Yang	Mutual	GI(R,log)	--
Lake Maja	4/8	Krabi	Saraf	Gypsum	Oly/mik
Panagia	5/8	Nant	Saraf	C. Clink	Dia/lara
Formosabul-no-3	5/8	Para	Unidev	C. Clink	Uni/mic
Maritime Chiangmai	5/8	Taj	BSL	C. Clink	Hcbi
Oel Freedom	7/8	Col	PSSL	Cont	Col
Ja Vesta	6/8	Sing	Vega	Cont	Sing
Ocean Park	5/8	Sing	Seacon	Cont	Sing
Xpress Resolve	6/8	Cbo	Seacon	Cont	Col
Riolawrence	4/8	Ptp	QCSL	Cont	L/ptp/sing

Tanker due

Name of vessels	Date of arrival	Viza	Local agent	Type of cargo
Kirana Trinya	5/8	Sing	CTPL	Fuel Oil(RM/3)
High Challenge	6/8	Kuwa	MSTPL	HSD/MS

Vessels at Kutubdia

Name of vessels	Cargo	Last Port call	Local agent	Date of arrival
Lotus	C. Oil	Jebel	OWSL	19/7
Banglar Jyoti	C. Oil	--	BSC	R/A (2/8)

Outside Port Limit

Name of vessels	Cargo	Last Port call	Local agent	Date of arrival
Lotus	C. Oil	Jebel	OWSL	19/7
Banglar Jyoti	C. Oil	--	BSC	R/A (2/8)

Vessels at outer anchorage

Name of vessels	Cargo	Last Port call	Local agent	Date of arrival
Smooth Sea	CPO	Puket	SNCL	2/8
Santa Suria-ii	GI(R Log)	Sing	AMBL	2/8
Cape Bonavista	Cont	Sing	QCSL	2/8
Amer	Cont	P. Kel	CEL	3/8
Kota Berjaya	Cont	Sing	Pil(Bd)	2/8

Vessels not ready

Name of vessels	Cargo	Last Port call	Local agent	Date of arrival
Ever Success	Wheat(p)	Ismir	Able	20/7
Angel-iii	GI(Y Pe)	Vanc	USL	29/7
Al Deerah	HSD/JP-1	Kuwa	MSTPL	1/8
Yaad-e-mostafa	Urea(Baic)	Mesai	PML	--

Vessels awaiting employment / instruction

Name of vessels	Cargo	Last Port call	Local agent	Date of arrival
Banga Barta	Ballast	Col	Baridhi	10/3
Banglar Shourabh	--	--	BSC	R/A (21/6)
Amalia	--	Parana	Seacom	13/7
Navakun-21	--	--	USL	R/A (27/7)

The above are the shipping position and performance of vessels at Chittagong Port as per berthing sheet of CPA supplied by Family, Dhaka.



PHOTO: PUBALI BANK

A two-day 'National Workshop-2006' of Pubali Bank Ltd began in Dhaka yesterday. Chairman of the bank Hafiz Ahmed Majumder, directors Sk Wahidur Rahman, Giasuddin Ahmed, Monzurur Rahman, Syed Moazzem Hussain and Ahmed Shafi Chowdhury, Managing Director Khondkar Ibrahim Khaled, Additional Managing Director Helal Ahmed Chowdhury and General Manager AHM Badrul Alam, among others, were present at the inaugural session.

STOCK