The Daily Star

BUSINESS

DHAKA WEDNESDAY JULY 26, 2006

Lamy urges WTO players to try new tactics

AFP, Paris

The director-general of the World Trade Organisation Pascal Lamy refused to talk on Tuesday of failure to reach a global deal, urging WTO countries to resume negotiations with new tactics.

He was speaking after talks on a like global trade treaty were suspended du on Monday after the 149 members of the organisation had failed to the agree on cutting customs tariffs and

reducing subsidies.

In an interview with French radio station France Inter, Lamy said that WTO negotiators should "come back on the pitch having changed both tactics and position". Using another sporting analogy,

he added that the situation was "a bit like basketball -- there is time-out during which the teams talk to their coaches and before coming back on the pitch". He refused to talk about a "fail-

ure" of WTO negotations, known as the Doha round of talks. "What I hope is that the seriousness of the situation is realised by

the different players and that they come back on the pitch having changed both position and tactics,"
the said.
"We are in a serious situation,

 people need to reflect. What would be a more serious sitatuon is that they don't come back to the negotiating table."

 Observers have warned that negotiations may not pick up again until at least 2009, largely because of the increasingly complex political calendar in the United States.

 The WTO round, which started in
the Qatari capital in 2001, marked an attempt to complete the unfinished business of previous decades' talks and make trade fairer, particularly in agricultural goods.



News Today Editor and National Press Club President Riazuddin Ahmed hands over the key of a car to Tajrian Mon, who won the grand prize of a consumer promotion offer of Ruchi Chips, at a function in Dhaka yesterday.

SHIPPING

Chittagong Port

Berth No.	Name of vessels	Cargo	L.Port call	Local agent	Dt of arrival	Leaving	Import disch.
J/1	Continent-4	Sugar	Tuti	Cla	5/7	25/7	1309
J/2	PortAlice	Gr. Slag	Japan	Everett	12/7	30/7	
J/3	Fu Wen Shan	GI	Lian	Cosco	21/7	27/7	3463
J/5	Evangelos-L	Wheat(P)	Ukra	Pol	5/7	29/7	
J/6	Tu Qiang	GI(Y.Pe/Lentils)	Vanc	Mutual	10/7	4/8	1694
J/7	OEL Freedom	Cont	Col	PSSL	22/7	28/7	426
J/8	Kranj	GI	Sing	ANCL	21/7	30/7	483
BB	We Fong	Gas Tube	Thai	Kaptai	24/7		
J/10	Marisa Green	Cont	P. Kel	Everbest	19/7	27/7	315
J/11	Phu My	Cont	P. Kel	RSL	15/7	26/7	73
J/12	Banga Borak	Cont	P. Kel	Baridhi	19/7	27/7	246
J/13	Ocean Park	Cont	Sing	Seacon	18/7	25/7	6
CCT/1	Ja Vesta	Cont	Sing	Vega	15/7	26/7	

Vessels due at outer anchorage

Name of vessels	Date of L. Por		cal Type of		Loadin
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Pattaya Navee	25/7	Sing	PSAL	Urea	Bo
Banga Bonik	25/7	Col	Baridhi	Cont	C
Esham	25/7	P. Kel	CEL	Cont	Sir
Tug Masindra-II	25/7		Archangel	Towing D/VI.	Kum Kwangho
Kum Kwangho	25/7		Archangel	Ballast	
Santa Suria	26/7	Krabi	ANCL	C. Clink	1
Merak	27/7	Sing	Asa	GI(St.C)	41 Pkg
Emerald Coral	27/7	Yang	Everett	GI(St.C)	
Phu Tan	28/7		PSSL	Cont	C
Tug Symphony-5	26/7	Kela	Intraport	Towing Maun	akea
Maunakea	26/7	Kela	Intraport		
Banga Biraj	27/7	Sin	Bdship	Cont	Sir
Banga Borat	27/7	Sing	Bdship	Cont	Sir
Kota Petani	27/7	Sing	Pil(Bd)	Cont	Mor
Anodad Naree	28/7	Tuti	Mutual	GI(R. Log)	
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QC Teal	29/7	Col	QCSL	Cont	C
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Foundation Training for Journalists On WTC and Trad Policy

Business reporters from print and electronic media pose for photographs with Debapriya Bhattacharya, executive director of CPD, Uttam Deb, senior research fellow of CPD, Hasibur Rahman, executive director of MRDI, and Syed Ishtiaque Reza, chief news editor of RTV, at the end of a two-week training on WTO and trade policy.



PHOTO: PRAGATI LIFE INSURANCE Managing Director of Bangladesh Industrial Finance Company Limited (BIFC) Ansar Uddin Ahmed and Managing Director and Actuary of Pragati Life Insurance Limited M Shefaque Ahmed exchange documents after signing a group insurance contract on behalf of their organisations in Dhaka recently. Under the deal, Pragati Life will provide death including accidental death, permanent total disability and permanent partial disability coverage for the employees of BIFC.

Prize of Ruchi Chips offer handed over Star BUSINESS REPORT

The prize giving ceremony of a consumer promotion offer of Ruchi Chips, a product of Square Consumer Products Limited, was held at National Press Club in the capital yesterday.

Kazi Tajrian Mon, a playgroup student and daughter of one Zinat Sultana who hails from Manikganj, won the prize.

President of the National Press Club Riazuddin Ahmed gave away the prize-a private car-formally to the winner. SK Das, director of Square Consumer Products Limited, and its Senior Marketing Manager Ashraful Haque were present at the function, among others.

"Through this type of function Bangladeshi products will gain more popularity among people, especially young ones" said Riazuddin Ahmed, also editor of the daily News Today.

He also thanked Square Consumer Products Limited for producing quality products.

Earlier, an offer styled 'Jodi Bhetore Thake Car Khule Dekho Bar Bar' (Unpack again and again to win a car) was announced between January 7 and July 20 this year.

chi Asia disappointed er at WTO trade talks

AFP, Seoul

Asian countries expressed disappointment at the collapse of global trade liberalization talks but insisted Tuesday a breakthrough remained possible, even if it took another five years.

There was agreement across the region that Monday's breakdown in talks between six key players of the 149-member World Trade Organisation (WTO) should not jeopardise gains made since the round of negotiations opened in late 2001.

Indian Trade Minister Kamal Nath said the latest setback in Geneva meant the Doha Round, which aims to remove agricultual and industrial trade barriers, was "in a complete state of suspension. "The round is not dead -- but it's

definitely between intensive care and the crematorium," Nath said after WTO director general Pascal Lamy announced that the talks

would be suspended indefinitely. "The only course of action I can recommend is to suspend the negotiations across the round as a whole, to enable a serious reflection

Stock

rade could put us on the merry-go-round not for five years before we might get something."

Mark Vaile said

WTO negotiations have a history of stop-go progress and Japanese Agriculture Minister Shoichi Nakagawa attempted to strike an upbeat note after the failure in the talks between the G6 group members -- the United States, European Union, Japan, Australia, Brazil and India.

by participants which is clearly

aggressive free trade supporters.

said the global community now had

to reassess the timeframe in which

hanging by a thread," Trade Minister

progress could be achieved.

Australia, one of the world's most

"The round is not dead but it's

"What it does mean is that it

necessary," Lamy said.

"Optimistically speaking, we're stopping on the way to regain the momentum," he said.

South Korea's Ministry of Foreign Affairs and Trade said it regretted the impasse, noting the country has been one of the greatest beneficiaries of world trade liberalization in past decades.