

Energy security to be key issue at G8 summit

AFP, Paris

The question of energy security – ensuring a safe, steady flow of energy – is one of the key issues to be discussed at the July 15-17 G8 summit in Saint Petersburg. Following are the main aspects:

European G8 members want Russia to ratify a charter which would give foreign companies investing in Russian gas and oil

production more legal protection and break the monopoly of Russia's giant Gazprom on gas pipelines in the country, but Moscow refuses.

Russia for its part wants Gazprom to have access to European markets in transport and distribution of gas. It is proposing allowing foreign companies to tap Russian gas in exchange for giving Gazprom shares in European

supply firms. Such an arrangement is being tried in Germany and could be agreed soon with Italy.

The Kremlin has taken umbrage at Western accusations that it aims to maintain Gazprom's monopoly as an instrument of political pressure, particularly with regard to former Soviet states like Ukraine.

Brussels has offered Moscow a wider free trade agreement to be implemented once Russia enters

the World Trade Organisation.

Gazprom must soon select partners to develop the giant Shtokman gas field in the Barents Sea, with a number of Western majors hoping to be included. But in May the Kremlin warned that Washington's reluctance to support Russia's bid to join the WTO could undermine chances of US firms being chosen.

Tokyo and Beijing are competing to ensure that an oil pipeline from Siberia has its terminal at Nakhoda in Russia or Daqing in China respectively.

A proposed gas pipeline from Iran to India via Pakistan is nearer reality following closer ties between New Delhi and Islamabad, despite strong US opposition. Russian President Vladimir Putin wants to see Gazprom involved.

India wants to take advantage of its presence at the G8 summit to persuade the grouping's leading members to lift an embargo on its transfer of peaceful nuclear technology, imposed because it has nuclear weapons but has not signed the non-proliferation treaty.



PHOTO: DUBAI BANGLADESH CEMENT MILLS

Md Ataur Rahman Khan, country manager of the UK-based organisation Moody International Bangladesh Ltd, hands over ISO Certificate 9001- 2000 to Md Anwar Hossain, managing director of Dubai Bangladesh Cement Mills Ltd, in Khulna recently.



PHOTO: LINKERS (FAR EAST)

Jashim Uddin, president of Bangladesh Plastics Goods Manufacturers & Exporters Association, speaks at a seminar in Dhaka on Wednesday. The seminar was organised by Linkers (Far East) Pte Ltd, an international chemicals and polymers trading company and an agent of Supreme Petrochem Ltd, to introduce polystyrene grades developed by Supreme Petrochem Ltd, India.



PHOTO: EXIM BANK

Md Nazrul Islam Mazumder, chairman of Export Import (EXIM) Bank of Bangladesh Ltd, presides over the seventh annual general meeting (AGM) of the bank on Sunday in Dhaka. Directors and Managing Director Mohammed Lakiotullah are also seen.



PHOTO: UNITREND LTD

Nestle Bangladesh Ltd Managing Director Carlo Cifiello, Business Intelligence and General Affairs Manager Mirza Golam Hossain and Muktijudda College Bhoanipur Vice Principal Emdadul Hoque, among others, pose for photographs at the first phase of the company's computer distribution programme. Under the programme, Nestle's Bangladesh handed over nine computers to the authorities of the college in Gazipur.

EXIM Bank approves 30pc bonus share

Export Import (EXIM) Bank of Bangladesh Ltd has approved a 30 per cent bonus share for the year 2005.

The bonus share was approved at the seventh annual general meeting (AGM) of the bank held on Sunday in Dhaka, says a press release.

Chairman of the bank Md Nazrul Islam Mazumder presided over the AGM, which was also attended by directors, shareholders and other senior officials.

An extraordinary general meeting of the bank held on the same day also approved right share at the rate of 1:2 i.e. one right share at par for every two shares of Tk 100 each held by the shareholders.

CURRENCY

Following is Monday's (July 10, 2006) forex trading statement by Standard Chartered Bank

Sell		Buy			
TT/OD	BC	Currency	TT Clean	OD Sight/Doc	OD Transfer
70.2700	70.3000	USD	69.0500	69.0270	68.9810
91.0348	91.0737	EUR	87.0859	87.0568	86.9988
131.2573	131.3134	GBP	126.1820	126.1399	126.0556
53.8479	53.8709	AUD	50.0210	51.0040	50.9700
0.6271	0.6274	JPY	0.6024	0.6022	0.6018
58.1272	58.1520	CHF	55.8928	55.8742	55.8369
10.2651	10.2695	SEK	9.2799	9.2768	9.2706
63.7254	63.7526	CAD	61.3015	61.2811	61.2402
9.0638	9.0877	HKD	8.8664	8.8635	8.8576
45.6447	45.6642	SGD	43.7441	43.7295	43.7003
19.2885	19.2968	AED	18.6481	18.6418	18.6294
18.8878	18.8958	SAR	18.2662	18.2601	18.2480
12.5878	12.5931	DKK	11.3614	11.3576	11.3500
239.6471	239.7516	KWD	237.0286	236.9520	236.7986

Exchange rates of some currencies against US dollar

Indian rupee	Pak rupee	Lankan rupee	Thai baht	Nor kroner	NZ dollar	Malaysian ringgit
45.82	60.285	103.95	37.840	6.2330	0.6109	3.64

Local Interbank FX Trading

Local interbank FX market was active on Monday. USD rose slightly against the Bangladeshi taka.

SHIPPING

Chittagong Port

Berthing position and performance of vessels as on 10/7/2006

Berth No.	Name of vessels	Cargo	L. Port call	Local agent	Dt of arrival	Leaving	Import disch
J/1	Vera	Wheat(p)	Ukra	Jnship	1/6	12/7	223
J/2	Santa Suria	Gl(R. Log)	Yang	AMBL	29/6	11/7	1125
J/3	Xuan Cheng	Gypsum/TSP	Fang	Cosco	17/6	14/7	110
J/4	Huang Shan	Gl	Chin	Cosco	3/7	14/7	240
J/5	African Protea	Slag	Viza	Move	30/6	11/7	2578
J/6	Long Grow	Sugar	Tuti	Litmond	5/7	15/7	--
J/7	Delmas Kaveri	Cont	P. Kel	Bdship	2/7	11/7	227
J/8	Yong Jiang	Gl	Inch	Cosco	5/7	15/7	449
J/9	Golden Star	Urea(BCIC)	Ruwai	PSAL	27/6	19/7	--
J/10	QC Teal	Cont	Col	QCSL	4/7	13/7	339
J/11	New Sea Sar	Cont	Mala	QCSL	3/7	13/7	271
J/12	Selatan Megah	Cont	Sing	Pil(Bd)	3/7	11/7	282
J/13	OEL Wisdom	Cont	Ptp	PSAL	2/7	12/7	200

Vessels due at outer anchorage

Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Eastern Fortis	10/7	Busa	Prog	Gl(pa/st)	--
Tu Qiang	10/7	Vanc	Mutual	Y. Pe/entils	--
Tyhi	10/7	Viza	OLM	Slag	Dia/pad
Ever Boom	10/7	Samut	OTL	Scraping	--
Xpress Makalu	10/7	Sing	Seacon	Cont	Col
Kota Berjaya	11/7	Sing	Pil(bd)	Cont	Sing
Phu Tan	13/7	Col	PSSL	Cont	Col
Yongxing	11/7	Sin	PSSL	Cont	Col
Amalia	11/7	Sing	QCQL	Cont	Sing
Atlantica-1	12/7	---	Seacon	Raw Sugar	--
Brave Royal	12/7	Krabi	BRSL	Scraping	--
Banga Bort	12/7	Sin	Bdship	Cont	Royal
Pacific Envoy	11/7	Sing	Pil(Bd)	Cont	P. Kel
Amer	13/7	P. Kel	CEL	Cont	Sing

Tanker due

Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Kirana Quarya	10/7	Sing	CTPL	Fuel Oil(RM/3)	--
Yanee	10/7	Lumut	MTCL	CPO(RM/8)	--
Al Badiyah	11/7	Kuwa	MSTPL	HSD	--

Vessels at Kutubdia

Name of vessels	Cargo call	Last port	Local agent	Date of arrival
Wira Keris	--	--	IBSA	R/a (1/7)

Outside port limit

Wira Keris	--	--	IBSA	R/a (1/7)
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Vessels at outer anchorage

Name of vessels	Cargo	Last port	Local agent	Date of arrival
Kanok Naree	Wheat(p)	Turk	Litmond	21/6
Banglar Robi	Cont	Ptp	BSC	5/7
Esham	Cont	P. Kel	CEL	5/7
Kota Petani	Cont	Sing	Pil(Bd)	5/7
Banga Borat	Cont	Sing	Bdship	5/7
Banga Biraj	Cont	Sing	Bdship	6/7
Cape Henry	Cont	Sing	APL	7/7
Emily-C	Cont	P. Kel	Seacon	7/7
Kota Rajin	Cont	Sing	Pil(Bd)	7/7
Kota Cahaya	Cont	Sing	Pil(Bd)	8/7

Vessels not ready

Name of vessels	Cargo	Last port	Local agent	Date of arrival
Dynamic Express	HSD/SKO	Kuwa	MSTPL	30/6
Evangelos-I	Wheat(p)	Ukra	Poi	5/7
Continent-4	Sugar	Tuti	Cia	5/7
RV Sonne	Rech VI	Sing	Bdship	R/A(6/7)
Isokaze	Cpo	Batar	Rainbow	7/7
Maris	C. Clink	Krabi	Litmond	6/7

The above are the shipping position and performance of vessels at Chittagong Port as per berthing sheet of CPA supplied by Family, Dhaka.

STOCK