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Cairn is an existing client of the International Finance Corporation (IFC) and is now seeking further loans. IFC's proposed investment will help finance Cairn's medium term capital expenditure program (the "Project") which will focus primarily on Rajasthan and is expected to comprise additional exploratory, appraisal and development drilling as well as the construction of oil and gas processing and export facilities. The Project will also include a component covering currently producing fields, as follows: (i) in Gujarat: further exploration and development work; (ii) in Andhra Pradesh: infill and exploratory drilling; and (iii) in Bangladesh: the potential development of a satellite gas prospect.

An Environmental Review Summary report for the project has been prepared by IFC as part of its environmental and social due diligence. The Environmental Review Summary report together with a number of other environmental and social documents will be available for public review commencing on 13th February 2006 on the IFC website and at the following places:

IDB Bhaban, E/8-A Rokeya Sharani, Sher-e-Bangla Nagar, Agargaon Dhaka-1207, Tel: + 8802 8127387 Attention: Manager Community and Social Responsibility

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Near BMA (Bangladesh Military Academy) Gate Vatiary, Shitakundo, Chittagong. Phone: 0607-4301517 Attention: Project Co-Ordinator, CCBAP

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Resources & Administration Manager

Members of the public can view the Environmental Review Summary report until 15th March (30 days). Questions may be directed to the following individual.

GM HSE & Security Cairn Energy Companies in

IDB Bhaban 9th Floor, E/8A Rokeya Sharani, Sher-e-Bangla Nagar, Agargaon, Dhaka 1207, Bangladesh. Tel: +8802 8127387, Fax: +8802 8125744, Mob: +880 171566983, E.mail: ian.wright@cairn-energy.plc.uk

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