

Oil prices higher in Asian trade on eve of Opec meet

Oil prices rose sharply above 68 dollars a barrel in Asian trade Monday as Iran stirred turmoil on the eve of an Opec meeting by calling for a cut in production levels, dealers said. Key members of the Organisation of Petroleum Exporting Countries such as Saudi Arabia and Kuwait have rejected Iran's call but the debate sparked market jitters ahead of the oil cartel's meeting in Vienna on Tuesday. News that one billion British pounds (1.76 billion US) in British pension fund money has been allocated to the commodities market also conspired to send prices higher.

MBA Club dialogue for creating business leadership

A dialogue on leadership has stressed the need for creating business leadership in the country. There is a vacuum in political and business leadership in Bangladesh that creates a crisis in the country, said Citigroup Country Officer-Bangladesh Mamun Rashid as he presented the keynote paper on leadership at the dialogue on Sunday. MBA Club organised the dialogue as part of its project on 'Breaking Barriers - An Interaction with Business and Community Leaders' in Dhaka. "We need to create leaders in both the fields so that they can lead the nation," the Citigroup country officer said. Positive thinking, broader vision and the drive to create a difference are needed to become leaders, he said. He also highlighted how humble leadership quality can help young professionals attain success in their respective fields. More than 90 professionals from both local and foreign companies attended the dialogue presided over by MBA Club Vice-president M Azizul Huq, also the managing director of GlaxoSmithKline. Jahangir Kabir, director of 'Breaking Barriers' programme of MBA Club, was also present.



Director (Commercial) of Beximco Pharmaceuticals Limited Afzar Uddin Ahmed hands over a crest to Sri Lankan Health Minister Nimal Siripala de Silva during his visit to Beximco Pharma plant at Tongi in Gazipur on Friday.



Mamun Rashid (right), Citigroup Country Officer-Bangladesh, speaks at a dialogue on leadership, organised by MBA Club, in Dhaka Sunday. MBA Club Vice-president M Azizul Huq (centre) and Jahangir Kabir, director of 'Breaking Barriers' programme of MBA Club, are also seen.



Masudur Rahman, president of Canada Bangladesh Chamber of Commerce & Industry (CBCCI), and Rafiq Ahmed Khan, high commissioner of Bangladesh to Canada, pose for photographs as the CBCCI president paid a courtesy call on the envoy on Sunday. Shahab Sattar and Syed Rezwanul Kabir, CBCCI vice president and secretary general, are also seen.

Emirates refurbishes 7 aircraft

In a bid to enhance passengers' in-flight comfort, Dubai-based airline Emirates has undertaken a project to refurbish its fleet of nine Boeing 777-300 aircraft. Of the nine, seven aircraft have already been refurbished and the other two will be ready by January 2007. Emirates Engineering Centre is retrofitting the aircraft in-house with its existing facilities, says a press release.

CURRENCY

Table showing currency exchange rates for various currencies including USD, EUR, GBP, AUD, JPY, CHF, SEK, CAD, HKD, SGD, AED, SAR, DKK, and KWD. Includes a section for 'Change in Price Index' and 'Exchange rates of some currencies against US dollar'.

Local interbank FX trading Money market was active. Call money rate was almost unchanged and ranged between 10.00 and 12.00 percent compared with 10.00-11.00 percent previously.

New office bearers of JCI Bangladesh pose for photographs at a function in Dhaka Sunday.

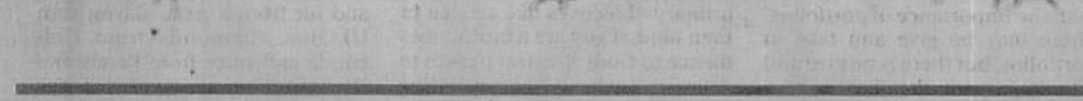


PHOTO: JCI

STOCK

TODAY'S TRADED ISSUES January 30, 2006

Large table containing stock market data for January 30, 2006. It includes sections for 'Day's Market - January 30, 2006' with indicators like DSE and CSE, and 'Non Traded Issues'. The table lists various companies, their stock prices, and other financial metrics.

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