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# BUSINESS

DHAKA TUESDAY JANUARY 24, 2006 E-mail: business@thedailystar.net

**GAS & DIESEL GENERATORS 6KW to 16MW NEW & USED CONSTRUCTION MACHINES GENERATOR & MACHINE RENTALS** 

Bangla

**UNPARALLELED PRODUCT SUPPORT** 

#### Oil jumps above \$69

AFP, Singapore

Oil prices were higher in Asian trade Monday on continued wor-ries over security and political tensions in key producers Nigeria and Iran, dealers said.

At 10:30 am (0230 GMT), New York's main contract, light sweet crude for March delivery, was up 70 cents to 69.18 dollars a barrel from its close of 68.48 dollars in the United States Friday.

Unrest in Nigeria has already disrupted production in Africa's biggest producer while simmering tensions between Iran and the West over Tehran's controversial nuclear programme were also at play, dealers said.

"In the short-term, it is all about geopolitical drama," said Victor Shum, an analyst with energy consultancy Purvin and Gertz in

"The short-term issue is Nigeria and the long-term issue is Iran," he

Militants have threatened to fire rockets into Nigerian oil terminals amid confusion over talks aimed at securing the release of four foreign hostages taken by separatist rebels in the Niger delta region.

Violence against oil companies operating in the Niger delta and the federal government has claimed more than 20 lives while oil production has been slashed by 211,000 barrels per day in Nigeria, Africa's largest oil producer.

#### New DMD of One Bank



Ahmed Chaudhury has taken over as the deputy managing director (DMD) of One Bank Limited

After obtaining his MBA degree, Chaudhury started his banking career with the American Express Bank in 1980, says a press release. He also held senior position in

BASIC Bank Ltd. He has a 25-year experience in banking and financial service sector in Asia, Africa and North

#### New DMD of City Bank



been appointed ing director (DMD) of The City Bank Ltd.

Prior to this assignment, he was associated with the bank for the development of Standard Operating Procedure (SOP), says a

He started his career with the UBL Karachi, Pakistan and worked in various assignments in Bangladesh including secretary to the Board of Directors of Rupali

অনাথায় দরপত্র সিডিউল সরবরাহ করা হইবে না।

মহাল নং সন

वाक/कामार्च/०३/

वान-२००७

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রেল কার্যালয় হইতে দেখিতে ও জানিতে পারা যাইবে।

মহালের নাম

সুনছড়া

বাশমহাল

भागतमाल

(ডান ও বাম)

বাশমহাল

## 11 PCBs reduce Tk 500cr classified loans

STAR BUSINESS REPORT

Some 11 private commercial banks (PCBs) have been able to reduce their non-performing assets by cutting Tk 500 crore classified loans in a single year.

Classified amount of these PCBs was around Tk 2,900 crore in December 2004 but these banks were able to cut Tk 500 crore of the amount by December 2005, senior executives of these PCBs told Bangladesh Bank (BB) at a meeting yesterday.

Managing directors and senior executives of Pubali Bank Ltd, Uttara Bank Ltd, National Bank

Ltd, AB Bank Ltd, IFIC Bank Ltd, City Bank Ltd, Social Investment Bank Ltd. Al-Arafah Bank Ltd. Oriental Bank Ltd, First Security Bank Ltd and Bangladesh Commerce Bank Ltd were present at the meeting.

Banks eye to lower their average classified amount to 10 percent by December this year, which is now 13 percent.

Managing directors and senior executives of the PCBs attended the monitoring meeting with Mohammad A (Rumi) Ali, BB deputy governor, in the chair.

At the meeting the central bank also asked these PCBs to submit their loan status of the 2001-02

financial year within a month.

Classified loan of Oriental Bank has come down to 23 percent from 28 percent earlier, Social Investment Bank's 7.4 percent from 11 percent and First Security Bank's 15 percent from 19 percent earlier, meeting sources said.

Oriental Bank was given the problem bank status much earlier but the Social Investment Bank and First Security Bank were given the status in the recent years.

According to official statistics, performances of these banks are improving after bringing them under the problem bank unit of



Textiles and Jute Minister Shajahan Siraj, Commerce Ministry Adviser Barkat Ullah Bulu and Indian High Commissioner in Dhaka Veena Sikri take a close look at a textile product at a stall after the Inauguration of a two-day textile fair styled '3rd Indian Textile Exhibition-2006' in Dhaka Sheraton Hotel yesterday.

# Saifur urges banks to practise CSR

STAR BUSINESS REPORT

Finance Minister M Saifur Rahman yesterday urged private banks to spend a portion of their profits on social development as part of corporate social responsibility.

The minister said, "Most of the private banks are making huge profits. But unfortunately, they neither pay tax properly nor practise corporate social responsibly."

He urged the bankers to spend five to ten percent of their total profits on social welfare activities.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

বিভাগীয় বন কর্মকর্তার কার্যালয়

সিলেট বন বিভাগ

সিলেট বন বিভাগের ২০০৬ সালে বাঁশমহাল বিক্রয়ের

পুনঃ দরপত্র বিজ্ঞপ্তি নং-০২/বাঁশ তারিখ ০৪/০১/০৬ইং

ছকপত্রে সিলেট বন বিভাগের হালনাগাদ তালিকাভুক্ত মহালদারগণের নিকট হইতে সীলমোহরকৃত বন্ধ খামে পুনঃ দরপত্র আহ্বান করা যাইতেছে। নির্ধারিত ছকপত্র (সিডিউল) নগদ ৭৫০/- (সাতশত পধ্যাশ) টাকা (অঞ্চেরতযোগ্য) মূল্যে

নিম্বাক্ষরকারীর কার্যালয় বিভাগীয় কমিশনার, সিলেট বিভাগ এর কার্যালয়, জেলা প্রশাসক, সিলেট এর কার্যালয় এবং বন

সংরক্ষক, কেন্দ্রীয় অঞ্চল, বনভবন, মহাখালী, ঢাকা এর কার্যালয় হইতে আগামী ০৫/০২/০৬ তারিখ অফিস চলাকালীন সময়

ক্রয় করা যাইবে। দরপত্র আগামী ০৬/০২/০৬ তারিখ বেলা ১.০০ ঘটিকার মধ্যে উল্লেখিত কার্যালয়সমূহে রক্ষিত দরপত্র

বাঙ্গে জমা দিতে হইবে। আগ্রহী দরপত্রদাতাগণের উপস্থিতিতে (যদি কেহ উপস্থিত থাকেন) ঐ দিন বেলা ১.৩০ ঘটিকার সময় দরপত্র খোলা হইবে। দরপত্র সিডিউল ক্রয়ের সময় খালনাগাদ মহালদারী তালিকাভুক্তি প্রদর্শন করিতে হইবে।

দরপত্রের শর্তাবলী ও অন্যান্য জাতব্য বিষয়াদি নিম্নথাক্ষরকারীর কার্যালয় ও অত্র সিলেট বন বিভাগের আওতাধীন বিভিন্ন

বিটের নাম

বাংশর জাত

১। মলী -----

२। क्रिश्ता भनी

ত। মিতিহুগা ---

२। क्रिता भनी -

01212 ----

৪। মাকাল ---

8159----

প্রাপ্তব্য বাঁশের সংখ্যা

त्माउँ = ८,२५,०२५वि

वी००४,०१,१९ = वाद

লক্ষর মাকসুদুর রহমান

বিভাগীয় বন কর্মকর্তা

সিলেট বন বিভাগ

সিলেট

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তফশীল

द्यदश्चत नाथ

রাজকান্দি

রেঞ

সিলেট বন বিভাগের ২০০৬ সালে নিম্নতফশীলে বর্ণিত বাঁশমহালসমূহ বিক্রয়ের নিমিত্তে নিম্নথাক্ষরকারী কর্তক নির্ধারিত

Saifur was speaking at the scholarship award-giving ceremony by Dutch-Bangla Bank Foundation in Dhaka. Salehuddin Ahmed, governor of Bangladesh Bank, Siddigur Rahman Choudhury, secretary (Finance Division) of finance

ministry, Kees Beemsterboer,

ambassador of Netherlands in Dhaka, and Yeasin Ali, managing director of Dutch-Bangla Bank Ltd, were also present at the function. The minister also urged the banks

responsibilities can be reduced. He also lauded the role of Dutch-Bangla Bankin practising CSR.

As part of corporate social responsibility, the bank's foundation handed over scholarships to some 159 students, who passed SSC examinations in 2005. Every year the bank gives 10 percent of its total profits to run the foundation's

Under the bank's scholarship scheme, each student will receive a to come forward to do something for one-off payment of Tk 2,500 and Tk the society so that the government 1,000 a month for two years.

দরপত্র বিজ্ঞপ্তি নং- ৬১/রাজস্ব

अत्वतार कता रहेदव मा।

18/5-320

### BAN ON DSE BROKER HC stays operation of SEC order

BDNEWS, Dhaka

The High Court (HC) yesterday stayed the operation for one month of an order of the Securities and Exchange Commission (SEC) that had suspended the trading of M Abdul Rashid & Co, and fined it.

An HC Division bench compris-ing Justice Syed Md Dastagir Hussain and Md Ashraful Islam also issued a rule upon the SEC to show cause as to why the SEC's order to suspend trading of the company for one month and fining it Tk 1 lakh should not be declared illegal and without lawful author-

The rule is returnable within

"The stay order will be valid until February 22, 2006," Advocate Muhammad Mohsen Rashid, counsel of the petitioner, told the news agency, mentioning that he had officially informed the SEC and the Dhaka Stock Exchange (DSE) about the HC directive.

The SEC, earlier, imposed the punishment on the Rashid & Co for 30 days for violating securities laws regarding the sale of Summit Power Ltd's shares.

#### Banglalink offers tailor-made solutions for Ctg business houses

Banglalink's tailor-made business solution will now be available for Chittagong business houses, said Mehboob Chowdhury, chief commercial officer of Banglalink, while talking to press during a corporate signing ceremony between Banglalink and Chittagong Club Ltd in Chittagong yesterday.

The corporate houses and the professionals in Chittagong will receive tailor-made offers such as special talk hour and reduced rate for SMS and news update under the Banglalink Professional package, says a press release. Chowdhury also said his com-

pany will try to give the best possible solutions to the business community and the professionals. At the corporate signing cere-

mony, Tanvir Ibrahim, manager (corporatesales) of Banglalink, and Ali Ahmed, chairman of Chittagong Club, were also present.

#### Vietnam, Chile to boost trade

AFP, Hanoi

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

বিভাগীয় বন কর্মকর্তার কার্যালয়

সিলেট বন বিভাগ

সিলেট

সিলেট বন বিভাগের হালনাগাদ তালিকাভুক্ত সকল মহালদারগণের অবগতির

जना जानात्ना यादेर्ट्रह य. हनिंठ २००६-२००७ वार्षिक भारत (२००८-

२००৫ সালে মার্কাকৃত) জুরী রেঞ্চ-১ এর লাঠিটিলা বিটের ১৮টি, সাগরনাল

বিটের ৪টি ও রাগনা বিটের ৩টি খাড়া গাছের কপ যেখানে যে অবস্থায় আছে

সে অবস্থায় বিক্রয়ের নিমিত্ত সীলমোহরকৃত বদ্ধখামে দরপত্র আহবান করা

যাইতেছে। দরপত্র আগামী ১৫/০২/২০০৬ইং তারিখ বেলা ১.০০ ঘটিকার

মধ্যে বিভাগীয় বন কার্যালয়, চাঁদনীঘাট, সিলেট, বিভাগীয় কমিশনার, সিলেট,

জেলা প্রশাসক, সিলেট ও বন সংরক্ষক, কেন্দ্রীয় অঞ্চল, বন ভবন, মহাখালি,

ঢাকা-এর কার্যালয়ে রক্ষিত দরপত্র বাব্লে জমা দিতে হইবে। নির্ধারিত ছকপত্র

(সিডিউল) বিভাগীয় বন কার্যালয়, সিলেট, বিভাগীয় কমিশনার, সিলেট, জেলা

প্রশাসক, সিলেট ও বন সংরক্ষক, কেন্দ্রীয় অঞ্চল, বন ভবন, মহাখালি, ঢাকা-

এর কার্যালয় হইতে প্রতিটি কূপের জন্য নগদ ৭৫০/- (সাতশত পঞ্চাশ) টাকা

মূল্যে (অফেরতযোগ্য) আগামী ১৪/০২/২০০৬ইং ভারিখ পর্যন্ত অফিস

চলাকালীন সময়ে ক্রয় করা যাইবে। দরপত্র সিডিউল ক্রয়ের সময় হালনাগাদ

মহালদারী তালিকাভুক্তি প্রদর্শন করিতে হইবে। অন্যথায় দরপত্র সিডিউল

দরপত্র বিজ্ঞপ্তির বিস্তারিত শর্তাবলী ও অন্যান্য জ্ঞাতবা বিষয়াদি দরপত্র

Vietnam and Chile are committed to increasing their bilateral trade, Chilean foreign minister Ignacio Walker said Monday in Hanoi as he was ending a tour of the communist nation.

"Although there has been no bilateral free trade agreement yet, Vietnam and Chile will definitely seek a framework to consolidate bilateral trade," Walker told report-

তারিখঃ ২২/১২/২০০৫ইং

# UK investment to double if govt cuts graft

#### Says envoy

STAR BUSINESS REPORT

British investment in Bangladesh will double if the country cuts corruption and maintains political stability, British High Commissioner Anwar Choudhury said yesterday.

He said UK companies have so far invested US\$ 2 billion in Bangladesh and another \$2 billion investment is in the pipeline mostly in energy and power sector. But the investment depends on the government sincerity to cut graft and maintain political stability, Choudhury said at a press briefing

on the visit of a high-profile trade mission from London.

He also emphasised the need for infrastructure development for further business development.

Asif Ahmad, director for Asia Pacific region of the UK Trade and Investment, a government-run trade development organisation, and Clive Drinkwater, International Trade director of the North Staffordshire Chamber, also spoke at the briefing.

During the four-day stay in Bangladesh, the British trade mission, represented by seven leading companies, will also explore busi-

ness opportunities in ceramics

The delegates have expressed interest to invest in the local ceramics sector as the country offers low-cost gas and skilled manpower.

"We want to develop design and standard of local products by sharing technology and expertise of British industries," Clive Drinkwater, leader of the UK trade mission, said.

He said British companies are intending to give raw materials, equipment and other services to local companies to improve their standard.

## Pak trade ministry for granting MFN status to India

PTI, Islamabad

Notwithstanding the Pakistan commerce ministry's objections to signing Safta, which would entail free trade with India, the Ministry of Industries has recommended granting of the Most Favoured Nation (MFN) status to New Delhi, saying liberalisation of trade would benefit Islamabad. Pakistan's Ministry of Industries, Production and Special

Initiatives has said in a report that liberalising trade with India will lower prices for domestic consumers and generate greater revenue for the government through taxes, Online news agency reported.

The move will also help reduce

illegal trade between the two countries, give greater market access to Pakistani products and lower production costs due to availability of cheap imports, it said. "Trade can be liberalised bilat-

erally through MFN-based trade or under the formation of South Asian Free Trade Area (Safta) and granting MFN status to India will place India at par with Pakistan's trading partner," the report said.

Pakistan's commerce ministry had said that signing Safta or granting MFN should be done only if there was progress on the Kashmir issue. The Commerce Ministry's stand reportedly made Pakistan government put off the ratification of the Safta draftagreement. "Safta would discriminate

against the rest of the world in favour of India, leading to significant trade diversion. To gain the maximum benefit from trade liberalisation and to prepare for Safta, Pakistan should grant MFN status to India," the Industries Ministry said.

The Ministry also recom-mended that Pakistan negotiate strategic partnerships with Indian firms, lower barriers to investment by removing protection for local producers and develop capacity building to prevent dumping.

## Dollar falls

AFP, Tokyo

The dollar fell against major currencies in Asian trade Monday after a sharp fall on Wall Street as the market holds its breath for US

data out this week, dealers said. The dollar fell to 114.80 ven in Tokyo morning trade from 115.20 yen in New York late Friday.

Gross Domestic Product (GDP)

The euro firmed to 1,2225 dollars from 1.2141 dollars and to 140.29 yen from 140.14 yen.

#### China, Saudi Arabia set to discuss new energy tie-ups

PTI, Beijing

Ahead of his state visit to India, Abdullah bin Abdul-Aziz, King of Saudi Arabia, arrived here on Sunday for a three-day trip to cement bilateral ties, including forging of longtermenergy cooperation.

Abdullah, who arrived here on

the first leg of his four-nation Asian tour, will hold talks with Chinese President Hu Jintao, Premier Wen Jiabao and other state leaders on such issues as the further expansion of bilateral cooperation in energy, economic and trade areas,

It will be the first ever visit of the Saudi Arabian king to China since the two countries established their diplomatic relations in 1990, Chinese Foreign Ministry spokes man, Kong Quan said.

"The Chinese side attaches much importance to this visit. President Hu will hold an important political meeting with him and will review the development of bilateral relations over the last 15 years and exchange views on further developing bilateral ties and expanding cooperation on all fronts," Kongsaid.

The visit to China is the first officials visit that the King has ever made to another country since he ascended the throne.

The Saudi King will arrive in New Delhi on January 24 and will be the chief guest at the Republic Day celebrations on January 26.

For Director General

#### **CAREER OPPORTUNITY** Organon IT Officer manufactures and markets prescription medicines that improve the health and quality of human life. Organon's core therapeutic fields are reproductive medicine, psychiatry and anesthesia. Organon(Bangladesh)Limited, which has manufacturing facilities in Bangladesh, seeks to employ an IT Officer Required Qualifications ◆ Graduates in Computer Science/Information Technology (preferably from DU or BUET/NSU) with 1-2 years experience. Fresh Graduates in the above discipline with good knowledge of Computer Operating System and Network Management or Software Development can also apply. Age around 30 years. · Proficient in written and spoken English. · Candidates with communication, interpersonal and presentation skills will have an added advantage If you are the person we are looking for, please apply in confidence with a C V and a recent colour photograph to Personnel Manager, Organon (Bangladesh) Limited, Mascot Plaza, 8th floor, 107/A, Sonargaon ath, Sector - 7, Uttara C.A., Dhaka - 1230 by 5th February 2006. The envelope should be marked Organon "IT Officer"



Directorate General Defence Purchase Ministry of Defence New Airport Road, Tejgaon, Dhaka-1215

> **Tender Notice** (Tender)

1. Sealed tenders in local/foreign currency are invited from bonafide manufacturers/suppliers/(enlisted firms in DGDP) for supply of the following items for Bangladesh Armed Forces:

Ser No	Nomenclature	Date of Selling		Date of	Currency	Tender No
		From	To	Opening		
a.	Gram (Whole) 100 Metric Tons	30-01-2006	27-2-2006	28-2-2006	Local	837/P-8
b.	Tea (Black) 100 Metric Tons	30-01-2006	27-2-2006	28-2-2006	Local	842/P-8

2. Tender schedule with detailed specifications/conditions will be available on payment as per IT selling rate (not refundable), between 0800 hours to 1200 hours at DGDP office on all working days. Sealed tenders shall have to be dropped in the tender box placed at DGDP's tender room latest by 1000 hours and will be opened at 1005 hours on the day specified in presence of the tenderers (if any).

ISPR/Misc/06/37 GD-114

দাখিলের পূর্বদিন পর্যন্ত অফিস চলাকালীন সময়ে (ছুটির দিন ব্যতীত) নিম্নপাক্ষরকারীর কার্যালয় বা অত্র বন বিভাগের যে কোন রেঞ্চ কার্যালয় ২ইতে দেখিতে, জানিতে ও সংগ্রহ করিতে পারিবেন।

> লক্ষর মাকসুদুর রহমান বিভাগীয় বন কর্মকর্তা

সিলেট বন বিভাগ