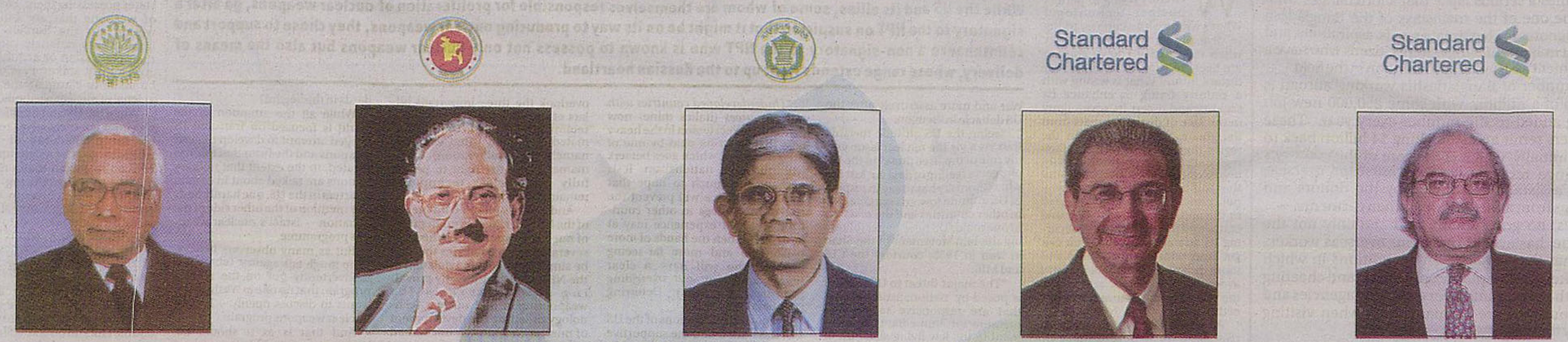




Celebrating 100 years in Bangladesh



Allah Hafez, Bangladesh Zindabad.

It gives me immense pleasure to know that Standard Chartered Bank is going to celebrate its 100 years of presence in Bangladesh. On this memorable event I congratulate all the members and officials of this Bank.

As a financial institute, Bank has a great role for building a prosperous and dynamic national economy. In an age of globalisation, the area of activities of the financial institutions have increased significantly all over the globe. Flourishing of international trade and commerce, transaction of foreign Exchange, savings, investment etc. mostly depend on the policy and efficiency of the financial institutions. I hope, Standard Chartered Bank will be able to play a vital role for enhancing our country's economy through their efficient services.

I wish the Celebration a grand success.

Professor Dr. Iajuddin Ahmed
President
People's Republic of Bangladesh

M. Saifur Rahman
Minister
Ministry of Finance and Planning
Government of the People's Republic of Bangladesh

Dr. Salehuddin Ahmed
Governor
Bangladesh Bank

Kai Nargolwala
Group Executive Director
Standard Chartered PLC

Osman Morad
Chief Executive Officer
Standard Chartered Bank, Bangladesh

I am delighted to know that Standard Chartered Bank is celebrating its 100 years in Bangladesh.

Complementing the plan for sustained economic progress of the country, the Ministry of Finance and Planning embarked upon a series of policy changes to bring in critical improvements in the banking practices. I am pleased with the positive response of the banks and financial institutions to these policies. This goes well for the future growth and development of Bangladesh.

Standard Chartered is playing a significant role in modernizing the banking practices in this country. I appreciate their efforts in creating local and international employment opportunities for the Bangladeshis and for focussing on developing the pool of banking professionals. I hope they would continue their laudable efforts in the coming years with increased commitment to serve their customers in this country.

I wish good success of their 100 years celebration.

Dr. Salehuddin Ahmed
Governor
Bangladesh Bank

Kai Nargolwala
Group Executive Director
Standard Chartered PLC

Osman Morad
Chief Executive Officer
Standard Chartered Bank, Bangladesh

Osman Morad
Chief Executive Officer
Standard Chartered Bank, Bangladesh

I congratulate the Standard Chartered Bank on celebrating its centenary this year in Bangladesh. Hundred years is undoubtedly an enviable milestone for any organisation irrespective of its line of business.

In recent times the Bangladesh Bank strengthened its regulatory and facilitating role to progress the development of a world-class banking environment with an appropriate governance framework in Bangladesh. This will enable a dynamic private sector to unlock the economic potential of the country. I am pleased to see that the Standard Chartered Bank has continued to invest and grow in Bangladesh and by doing so it has earned a good reputation.

I wish the celebration a grand success.

Kai Nargolwala
Group Executive Director
Standard Chartered PLC

Osman Morad
Chief Executive Officer
Standard Chartered Bank, Bangladesh

Osman Morad
Chief Executive Officer
Standard Chartered Bank, Bangladesh

Osman Morad
Chief Executive Officer
Standard Chartered Bank, Bangladesh

I am delighted to be a part of our 100 years celebration in Bangladesh. I would like to take the opportunity to thank regulators, colleagues, customers and all well-wishers of Standard Chartered Bank in Bangladesh for their continuing support and cooperation in making Standard Chartered Bank the leading international bank in the country.

Standard Chartered is one of the world's best international banks. In all our markets we are committed to being the right partner to our customers, employees and communities in which we operate. The core of our strategy is organic growth. We will supplement this organic growth with selective acquisitions and alliances that extend our customer base or geographic reach or broaden our product range. The acquisition of ANZ Grindlays Bank in 2000 and the recent acquisition of American Express's banking business in Bangladesh are outcomes of this strategy. In the years to come our challenge is to invest at the right pace in product capability, network expansion and systems. At the same time, increase productivity, service quality and innovation. Innovative products set us apart from our competitors. In Bangladesh we were the first to introduce Credit Cards, Electronic banking, ATM Booths, SME Banking, Syndicated Financing and more.

Once again, I thank all of you for being with us on this occasion.

Kai Nargolwala
Group Executive Director
Standard Chartered PLC

Osman Morad
Chief Executive Officer
Standard Chartered Bank, Bangladesh

Osman Morad
Chief Executive Officer
Standard Chartered Bank, Bangladesh

Osman Morad
Chief Executive Officer
Standard Chartered Bank, Bangladesh

On the occasion of the 100th anniversary of the commencement of the Standard Chartered Bank's operation in Bangladesh, I take this opportunity to thank the Government, Bangladesh Bank, our customers, stakeholders and staff for making it possible for us to achieve this milestone.

100 years is a long journey. Along the way, Standard Chartered Bank not only catered to the banking needs of our customers, it firmly stood by the people of this country through the defining moments of history. Like a genuine friend Standard Chartered Bank shared the joys and happiness, successes and glories, anguishes and sacrifices, and above all the hopes and aspirations of this glorious country. We could not have achieved this without confidence and support of all our well-wishers. I thank you for this.

We are also grateful to the Government and particularly the Bangladesh Bank for their initiatives to 'modernise' the industry to ensure the well-being and development of the banking industry. We have benefited greatly from their guidance.

To my colleagues at Standard Chartered Bank, past and present, the people who have worked to build our bank since its inception in 1905, I thank you for your effort. We are proud to be the leading international bank in Bangladesh.

Thank you

Osman Morad
Chief Executive Officer
Standard Chartered Bank, Bangladesh

Osman Morad
Chief Executive Officer
Standard Chartered Bank, Bangladesh

History of Standard Chartered Bank

The Standard Chartered name came to life with the friendly merger of the two original banks - The Chartered Bank of India, Australia and China, and The Standard Bank of British South Africa. The Chartered Bank was founded by James Wilson following the grant of a Royal Charter by Queen Victoria in 1853, while The Standard Bank was founded in the Cape Province of South Africa in 1862 by John Paterson. Chartered opened its first branches in Bombay, Calcutta and Shanghai in 1858, followed by Hong Kong and Singapore in 1859. With the opening of the Suez Canal in 1869 and the extension of the telegraph to China in 1871, Chartered was well placed to expand and develop its business. Traditional business was in cotton from Bombay, indigo and tea from Calcutta, rice in Burma, sugar from Java, tobacco from Sumatra, hemp in Manila and silk from Yokohama.

In South Africa, Standard, having established a considerable number of branches, was prominent in financing the development of the diamond fields of Kimberley from 1867 and extended its network to Johannesburg when gold was discovered there in 1885. It is reported that half the output of the second largest gold field in the world passed through the then Standard Bank.

Both banks - at that time still quite separate companies - survived the First World War and the Depression, but were directly affected by the wider

conflict of the Second World War in terms of loss of business and closure of branches. Following the war, each however, acquired other small banks along the way and spread their networks further. In 1959, the decision was made by Chartered and by Standard to undergo a friendly merger. Further expansion also took place in Standard Chartered's traditional markets in Asia and Africa.

In 1993, Sir Patrick Gillam the then Chairman of the group, made it clear that Standard Chartered would grow and develop its strong franchises in Asia, the Middle East and Africa using its operations in the United Kingdom and North America to provide customers with a bridge between these markets. Secondly, it would focus on consumer, corporate and institutional banking, and on the provision of treasury services - areas in which the Group had particular strength and expertise.

In August 2000, the acquisition of Grindlays Bank was completed. This made Standard Chartered the leading international bank in Bangladesh and other countries of South Asia, strengthened the Group's competitive position in the Middle East.

Standard Chartered Bank started its operation in Bangladesh in 1948. The first branch was opened in the port city of Chittagong, and including the

Grindlays experience the bank's presence in this country dates back to 1905. It is the oldest bank in Bangladesh and the only bank that never closed its doors in its 100 years of banking operation in this country. While all foreign banks had suspended their operations after the liberation war of Bangladesh, Standard Chartered (Grindlays operation) remained open and became the first international bank to extend credit lines to the new country in 1972. Standard Chartered (Grindlays operation) is also the first bank to open the first external letter of credit (LC) in Bangladesh in early 1972. Moreover, the bank had assisted the Bangladesh Bank with re-construction of the records that were destroyed during the liberation war and with setting up of the exchange rate mechanism.

Today Standard Chartered Bank is the largest international bank in Bangladesh with 25 offices and 35 ATMs spread over 6 cities - Dhaka, Chittagong, Khulna, Sylhet, Bogra and Narayanganj. The acquisitions of Grindlays Bank in 2000 and the commercial banking business of American Express Bank in Bangladesh this year are reflections of the bank's increasing commitment to Bangladesh. Standard Chartered bank is also continuing its investments for ensuring world-class services along with an array of international products for its clients.

