

Star BUSINESS

DHAKA WEDNESDAY OCTOBER 22, 2003

ERP software to up RMG industry performances

Batexpo-2003 seminar told

STAR BUSINESS REPORT

Speakers at a seminar in Dhaka yesterday suggested use of enterprise resource planning (ERP) software in Bangladesh's ready made garment industry for optimum use of resources and increased productivity.

"Indian and Chinese garment industries are using ERP solutions and we should do it to compete with them," said Jinnat Ali Mian, vice president of Bangladesh Garment Manufacturers and Exporters Association (BGMEA), at the seminar.

M Mosharraf Hossain, managing director of Rapport Bangladesh, and Biswajit Ghosal, a management consultant from India, presented two keynote papers at the seminar on 'Use of ERP in the Garment Industry' at a local hotel.

Jinnat Ali Mian said adoption of ERP would help RMG exporting companies to better their image. "It will also be beneficial for the software industry, as they will have to develop the solutions for garment industries."

He urged the software firms to develop world class solutions suitable for garment industry and

sell them at a minimum price to the users.

Ali however regretted that local garment manufacturers are not aware of the benefits of ERP solutions. "At least one factory should start the practice so that others can follow finding its benefits to the industry," he added.

Presenting the keynote paper, Rapport Bangladesh Managing Director Mosharraf Hossain said, ERP is a seamless information system integration of all the activities of garment manufacturing, from order capturing to shipment.

Prime Islami Life Ins launches DPS

STAR BUSINESS REPORT

Prime Islami Life Insurance Limited yesterday launched a deposit pension scheme (DPS) for small and middle income group clients.

"This insurance policy can be opened for 10-15 years," said Mortuja Ali, managing director of the company, at a press conference at the National Press Club in Dhaka.

The clients of the 'Prime Islami Deposit Pension Scheme' will have to pay minimum Tk 300 and maximum Tk 2,000 per month. Upon maturity of the policy, the company will provide the clients with their savings along with profit until death.

People ranging between 18 and 50 years of age can open the policy.

Prime Islami Life Insurance Senior Vice-president and Company Secretary Habibur Rahman and Shariah Council Member Abul Kalam Azad were present at the press conference.



PHOTO: FICCI

Guy Gagnon (L), director of Asia Bureau of the Private Sector Division of Canadian International Development Agency (Cida), met Waliur Rahman Bhuiyan (R), president of Foreign Investors' Chamber of Commerce and Industry (Ficci) in Dhaka on Monday. During the meeting, they exchanged views on small and medium enterprises (SMEs) and joint venture projects in Bangladesh.

Serviced apartments in Dhaka to open in 2005

Bengal Group, Oakwood sign deal

STAR BUSINESS REPORT

Bengal Group Limited is going to develop the first serviced apartments in Bangladesh with all facilities and hospitality services like those of a five-star hotel.

An agreement to this effect was

signed on Monday in Dhaka between Bengal Group and Oakwood Worldwide, the largest global provider of serviced apartments.

Abul Khair, chairman of Bengal Group Ltd and Howard Ruby, chairman of Oakwood Worldwide, signed the management agreement.

Named Oakwood Bengal Residence Dhaka, the international service apartments are expected to open in December 2005 at Gulshan in Dhaka, said a press release.

There will be 200 serviced apartments with parking space for 450 cars, function space, health club, business centre, restaurants and lounge.

These types of serviced apartments with leisure facilities are a preferred place to live specially for business travelers and diplomats, who stay for a longer period.

"The introduction of Oakwood serviced apartments in Bangladesh will provide another high quality choice for visitors," said the press release.

Oakwood Worldwide manages 30,000 apartments globally and 1500 in the Asia Pacific region.

EC revamps its Bangladesh website

STAR BUSINESS REPORT

The delegation of the European Commission to Bangladesh launched its revised website yesterday.

"The revamped website will be helpful to all to know more about the European Union and the activities of the delegation of the European Commission to Bangladesh," said Esko Kentrschynskyj, ambassador and head of the delegation, at a press conference held at a local hotel.

He said the new website is now more informative for the web visitors around the world and will help them in increasing awareness about EU activities in Bangladesh and EU in general.

CURRENCY

Following is yesterday's forex trading statement by Standard Chartered Bank

TT/OD	BC	Currency	Buy		
			TT Clean	OD Sight Doc	OD Transfer
58.7300	58.7800	USD	57.8700	57.7000	57.6310
69.0430	69.1018	EUR	66.6199	66.4243	66.3448
98.8192	98.8974	GBP	95.9485	95.6666	95.6524
44.4284	44.4634	AUD	39.4037	39.2879	39.2409
0.5418	0.5423	JPY	0.5230	0.5215	0.5208
44.3245	44.3623	CHF	43.0516	42.9252	42.8738
7.5300	7.5364	SEK	7.0277	7.0071	6.9987
44.7433	44.7813	CAD	43.4427	43.3151	43.2632
7.5628	7.5692	HKD	7.4573	7.4364	7.4265
33.8209	33.8497	SGD	33.0403	32.9432	32.9038
18.1213	18.1351	AED	15.5296	15.5836	15.5650
15.7859	15.7994	SAR	15.3095	15.2846	15.2463
9.5683	9.5764	DKK	8.7246	8.6989	8.6885

Exchange rates of some currencies against US dollar

Indian rupee	Pak rupee	Lankan rupee	Thai baht	Nor kroner	NZ dollar	Malaysian ringgit
45.35	57.5	94.47	39.990	7.1435	0.5974	3.80

Local Interbank FX Trading

Local interbank market was active yesterday. Taka weakened a little against the US dollar.

Local Money Market

Money market was active. Call money rate eased further and ranged between 1.8 and 2.00 per cent compared with 2.50-3.00 per cent previously.

International Market

The yen rebounded against dollar and euro

At 1700 hours on Tuesday, euro was at 1.1635/41, GBP at 1.6718/24 and yen at 110.20/25 against dollar.

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PHOTO: BENGAL GROUP

Howard Ruby, chairman of Oakwood Worldwide, shakes hands with Abul Khair, chairman of Bengal Group, after signing an agreement on Monday in Dhaka.

SHIPPING

Chittagong Port

Berthing position and performance of vessels as on 21/10/2003

Berth	Name of vessels	Cargo	L port call agent	Local agent	Date of arrival	Lea-ving	Import
J/1	Al Muztuba	Rice (P)	Kaki	Cta	16/10	27/10	1258
J/2	Jimkos-T	Sugar (P)	Bang	Litmond	16/10	26/10	926
J/3	Bosowa Sembilan	Sugar (P)	Kaki	Able	13/10	29/10	
J/5	Cec Weser	GI/White	Sing	Bma	14/10	21/10	365
J/7	Mimm Mersey	Ckd/Pakage	P. Kel	JF	20/10	21/10	477
J/8	Induruw Valley	Sugar (P)	Viza	Able	13/10	23/10	282
J/9	Banglar Mamata	Sugar(P)	Mumb	Sstl	9/10	23/10	812
J/10	Banglar Moni	Cont	Sing	Bsc	18/10	22/10	233
J/11	Blue Sea	Clink	Krabi	Move	8/10	23/10	2073
J/12	Xpress Resolve	Cont	Col	Everbest	18/10	21/10	--
J/13	Jaami	Cont	P. Kel	Rsl	20/10	24/10	--
CCT/1	Banga Birol	Cont	Col	Baridhi	19/10	22/10	58
CCT/2	QC Dignity	Cont	P. Kel	Qcsl	18/10	22/10	417
CCT/3	Banga Bonik	Cont	Sing	Bdshp	19/10	23/10	168
RM/15	Eagle Strength (Attach:25/9)	Idle	Sing	Nol	21/9	30/10	
CCJ:	Safinaz	Fert/Bag	--	Pml	R/A	23/10	
DOJ	Banglar Shourabh	Repair	--	Bsc	R/A	23/10	
DD:	Eastern Star	Repair	Sing	Mpl	11/10	26/10	
RM/9	Banglar Doot	Idle	K. Dia	Bsc	R/A	25/10	
RM/10	Banga Biraj	Repair	--	Bdshp	R/A	26/10	
SM/10	Dredger Gmini (Re. Export Cargo: 499)	--	Chan	Karna	--	30/10	
Custom	Tug Sbm-1	Ballast	Sing	Otbl	9/12	--	
Jetty	Tug Jubilee Dua	Ballast	Sing	Otbl	9/12	--	

Vessels due at outer anchorage Date: 21/10/2003

Name of vessels	Date of arrival	L. port call agent	Local agent	Cargo	Load port
Feng Shun Shan	21/10	Yoko	Bdshp	GI	L/C.Port
Cool Star	22/10	Sing	Everett	Vehi	--
Yasmina	21/10	Niko	LitmondMopt(Bulk)	Ctg	
Fraternity Wisdom	21/10	Sing	Usl	Fpm in Bag	M. Jetty
Sea Bulk Carol	23/10	Sing	S.I.Chy	Drilling	Equip
Owen Tide-II	23/10	Sing	S.I.Chy	Dripcup	Materials
Advantage	22/10	Djtb	Kaptai	Wheat(G)	V. Oil
Kota Cahaya	22/10	Sing	Pil (BD)	Cont	Sing
Banglar Shikha	22/10	Sing	Bsc	Cont	Sing
Orient Grace	22/10	P. Kel	Psal	Cont	Sing
QC Lark	22/10	P. Kel	Qcsl	Cont	P. Kel
Ambika	22/10	--	Psal	Salt	--
Colje	25/10	Qinz	Andl	Fert	--
Inwa	22/10	Bang	Pcl	Sugar (P)	--
Prosperous Ocean	22/10	Krabi	Asil	Clink	Holcim
Lithoro	23/10	Bang	Mutual	Sugar(P)	--
Rise	23/10	Viza	Sstl	Sugar(P)	--
Fareast Express	23/10	Yang	H&SL	GI (H.R.C.)	8 Units
Asimont	23/10	Pkl	Seabome	Cont	Sing
Orient Freedom	24/10	--	Psal	Cont	Sing
Aksoy Ege	24/10	Kol	Rsa	M. Seed	--
Budi Teguh	24/10	Sing	Pil(Bd)	Cont	Sing
Barrier	25/10	--	Everbest	Cont	Col

The above are shipping position and performance of vessels at Chittagong Port as per berthing Sheet of CPA supplied by HRC Family, Dhaka.

STOCK