

EU to make new offers on farm trade: Lamy

REUTERS, Brussels

European chief Pascal Lamy said the 15-nation European Union would make new offers on farm commerce to drive global trade talks ahead of a key meeting in Mexico in September.

In a recent wide-ranging meeting with reporters, Lamy said that despite differences, the EU and United States had similar interests in agriculture and could work together, although he was concerned about the possible trade impact of new US bioterrorism rules.

"I think we should cook this (new farm offer) before Cancun," he said, referring to an upcoming World Trade Organisation (WTO) meeting in the Mexican resort town that will determine whether the Doha Round of talks ends on time in 2004.

The round, named after the Qatari capital where it was launched at the end of 2001, is aimed at bringing down barriers to trade as well as giving developing countries more access to developed nations' markets.

Progress on opening agricultural markets is seen as key to the

round's success, both for developing nations and for big farm exporters such as Australia and Canada.

The EU, slammed for hefty subsidies to farmers and for distorting world markets, last month backed a reform of its agriculture policy, which Lamy can use to improve the bloc's offer on cutting domestic support.

"We have started cooking with a number of interlocutors," he said of his ongoing efforts to use the results of the farm reform to best advantage in the Doha talks.

He said the EU expected others

to move and the United States was likely to have to change its subsidy-heavy farm bill in order to make new WTO commitments on agriculture.

The Cairns Group of exporters, including Australia and Canada, would also have to change their export enterprises.

"Of course we will move. The US and the EU have to move ... we obviously have similar interests. We both support farmers in similar amounts," he headed.



PHOTO: NCC BANK

M Aminuzzaman, managing director of National Credit and Commerce Bank Ltd, speaks at the inauguration of a training course on credit risk analysis at the bank's training institute in Dhaka on Saturday. Md Nurul Amin, Kazi Md Shafiqur Rahman, senior executive vice presidents, and Omar Choudhury, director (Training), were also present.



PHOTO: ABBL

Abu Haniff Khan, president and MD of Arab Bangladesh Bank Limited (ABBL), and other officials of the bank pose for a photograph at a three-day training on electronic fund transfer, jointly organised by the bank and Western Union Financial Services, India in Dhaka.

City University discussion for bank executives

A discussion titled "How modern business education can help bank executives in their career development" was held on the City University campus in Dhaka on Friday.

Organised by the university, its Vice Chancellor Prof M Shamsul Haque inaugurated the discussion, says a press release.

Anwar Hossain, chairman of the Board of Governors of City University and chairman of Anwar Group of Industries, also spoke.

Reckitt Benckiser offers gifts for Harpic purchases

Reckitt Benckiser, the manufacturer of toilet cleaner Harpic, has offered special gifts for its consumers.

With purchase of every 500 ml Harpic power, one can get a toilet mug, says a press release.

The mug is available in green, red, yellow, and blue colours. The offer is open for a limited time and until the stock lasts.



PHOTO: CITYCELL DIGITAL

AKM Shafiu Azam, senior vice-president of Pacific Bangladesh Telecom, and Hasnain Khurshid, executive director of International Television Channel Ltd, exchange documents after signing a deal in Dhaka recently. Under the deal, ntv has become a corporate client of CityCell phone.

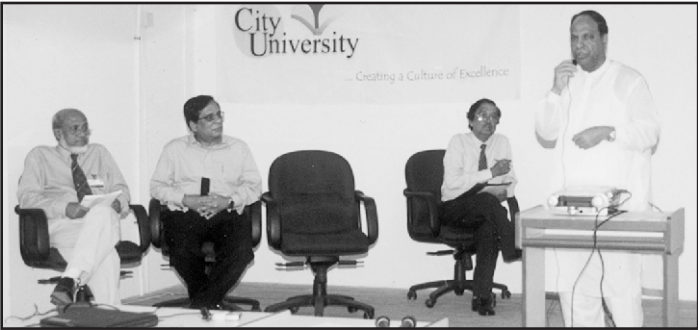


PHOTO: CITY UNIVERSITY

Anwar Hossain, chairman of the Board of Governors of the City University, speaks at a discussion titled 'How modern business education can help bank executives in their career development' held on the university campus in Dhaka on Friday. Prof M Shamsul Haque, vice-chancellor of the university, was also present.

CURRENCY

Following is yesterday's forex trading statement by Standard Chartered Bank					
Selling		Currency	Buying		
TT/OD	BC		TT Clean	OD Sight Doc	OD Transfer
58.8000	58.8500	USD	57.8700	57.7000	57.6310
67.0144	67.0713	EUR	64.5482	64.3586	64.2816
96.4967	96.5787	GBP	93.5526	93.2779	93.1662
39.3607	39.3942	AUD	37.3204	37.2107	37.1662
0.5046	0.5050	JPY	0.4884	0.4869	0.4863
43.0643	43.1009	CHF	41.7864	41.6637	41.6138
7.2458	7.2520	SEK	6.7660	6.7462	6.7381
42.9479	42.9844	CAD	41.6901	41.5676	41.5179
7.5487	7.5531	HKD	7.4124	7.3906	7.3818
33.6192	33.6478	SGD	32.8061	32.7098	32.6706
16.1392	16.1529	AED	15.6283	15.5824	15.5637
15.8043	15.8178	SAR	15.3091	15.2642	15.2459
Exchange rates of some currencies against US dollar					
Indian rupee	Pak rupee	Lankan rupee	Thai baht	Nor kroner	NZ dollar
46.105	57.675	97.13	41.635	7.3677	0.6385
Local Interbank FX Trading					
The local interbank foreign exchange market was active Monday. Dollar was slightly stronger against Bangladeshi taka as demand for the US currency rose to meet import related demand.					
Local Money Market					
Call money rate was slightly lower than Sunday. Call money rate ranged between 2.50 and 3.50 per cent compared with 3.00-4.00 per cent previously. On Sunday, the Central Bank borrowed BDT 16.8 billion through T-bill auction.					

SHIPPING

Chittagong port

Berthing position and performance of vessels as on 14/7/2003.

Berth No	Name of vessels	Cargo	L Port call	Local agent	Date of arrival	Leaving	Import disch
J/1	Ocean Pride	GI (Log)	Yang	PSAL	2/7	18/7	1219
J/2	Bosowa Delapan	Wheat (P)	Viza	Total	18/6	21/7	969
J/3	Hpaan	Rice (P)	Yang	Total	4/7	15/7	890
J/4	Pathein	Rice (P)	Yang	Total	7/7	20/7	483
J/5	Tatiana-L (Liner)	GI	Sing	Prog	7/7	15/7	1491
J/6	Vispataurini	GI	Goa	RSA	9/7	15/7	3825
J/7	Yong Jiang (Liner)	GI	Shang	Bdship	13/7	19/7	1110
J/8	Ever Gain	GI (Log)	Yang	CCNL	10/7	16/7	1485
J/9	Xuan Cheng (Liner)	GI	Winch	Bdship	11/7	18/7	1624
J/10	Jaami	Cont	P Kel	RSL	10/7	15/7	60/X
J/12	Kota Singa	Cont	Sing	Pil (BD)	12/7	15/7	328/259
J/13	Banglar Moni	Cont	Sing	BSC	11/7	15/7	246/33
CCT/1	Orient Freedom	Cont	P Kel	PSSL	9/7	16/7	416/86
CCT/2	New Sea Star	Cont	P Kel	QCSL	10/7	16/7	318/146

Vessels due at outer anchorage

Name of vessels	Date of arrival	L Port call	Local agent	Cargo	Loading port
Chilean Express	14/7	Sin	Prog	GI	
Banga Borat	14/7	P Kel	BDSHIP	Cont	Sing
Banga Bijoy	14/7	Col	Baridhi	Cont	Col
Apl Tulip	15/7	Sing	Nol	Cont	Sing
Kota Cahaya	15/7	Sing	Pil (Bd)	Cont	Sing
Banglar Shikha	15/7	Sing	BSC	Cont	Sing
Sagang (Liner)	16/7	Yang	Everett	GI	
Qc Honour	15/7	P Kel	QCSL	Cont	Sing
Asimont	16/7	PKL	Seabone	Cont	Sing
Orient Grace	16/7	P Kel	PSSL	Cont	Sing
Kota Naga	18/7	Sing	Pil (Bd)	Cont	Sing
Server	17/7	Yang	Litmond	Wheat (P)	Lentils

Tanker due

Oscar Viking	14/7	Hald	MBL	W/LD Ammonia
Ocean-1	14/7	Darb	USL	CDSO(RM/4)

Vessels at Kutubdia

Name of vessels	Cargo	Last Port call	Local agent	Date of arrival
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Outside Port Limit

Dea Captain	--	--	Arafeen	R/A(12/7)
Eagle	C Oil	Rast	Owe	12/7
Banglar Jyoti	C Oil	--	BSC	R/A

Vessels at outer anchorage

Vessels ready

Al Muztuba	Wheat (P)	Kaki	CLA	14/7
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Vessels not entering

Chieftain-II	Clink	Lumut	OLM	30/6
Bulk Star	Clink	Tuban	PSAL	2/7
Yiko Wing	Clink	Hoping	Move	4/7
Dolly	Mop(P)	Niko	Litmond	1/7
Handy Rainbow	Dap(P)	Sing	RSL	6/7
Sea Cross	Slap (P)	Fuxo	SSST	7/7
Antigoni-B	Clink	Indo	Move	11/7
Filma	Rbd	Yang	Seacom	10/7
Blue Sea	Slag	Visa	Move	12/7
Titian-4	--	Bata	OTBL	5/7
Miltiadis-I	Scraping	Fuja	OTBL	6/7
Trader	Scraping	Cebu	Concord	7/5
Assets Victory	Repair	--	Unship	R/A(6/6)
Accord	--	Sing	Viking	5/4

The above are shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

STOCK