

Privatisation Commission to sell off 4 BPC affiliates

UNB, Dhaka

Privatisation Commission the government body responsible for denationalising state enterprises has decided to privatise four petroleum marketing and distribution companies run under Bangladesh Petroleum Corporation (BPC).

The decision was taken at a meeting of the Privatisation Commission yesterday.

While going for their privatisation, the Petroleum Act will also be amended to ensure that the buyers of the four companies cannot change the type of business and functions the companies after having taken them over, officials said.

They said that the privatisation would take place in two phases. In

the first round of bidding, Padma Oil Company and Eastern Lubricants would be privatised through offloading their shares now owned by the government.

After their privatisation within a period of 8-12 months, Meghna Petroleum Company and Standard Asiatic Oil Company would also be privatised through offloading their government-owned shares.

Presently, the government owns 50.35 per cent shares of Padma Oil Company, 65.92 per cent of Eastern Lubricants and Blender, about 100 per cent of Meghna Petroleum Company and 50 per cent of Standard Asiatic Oil Company.

Privatisation Commission Chairman Inam Ahmed Chowdhury presided over the meeting attended

by State Minister for Energy and Mineral Resources AKM Mosharraf Hossain.

Also present at the meeting, among others, were its members Abu Hena MP, Abu Yusuf Mohammad Khalilur Rahman MP, Hafiz Ibrahim MP and Ali Asghar MP and senior concerned officials.

It decided that privatisation of the four petroleum marketing and distribution companies would take place through 'two-envelope' international tenders including technical and financial offers.

"We've decided to offload shares through two-envelope system international tenders as the companies need sophisticated technical management," said State Minister for Energy AKM Mosharraf Hossain,

who attended the meeting on special invitation.

He said that the government would immediately appoint two firms one engineering and one chartered accountancy to evaluate the assets and liabilities of the four companies.

"After the evaluation, the tenders will be floated and we hope to privatise Padma and Eastern Lubricants within a year. Privatisation process for the other two will start then," he told UNB.

The Privatisation Commission meeting had also decided that Dhaka Leather Company Limited, Sangu Valley Timber Industries and Textile Facilities Center would be sold to the highest bidders from the private sector.



PHOTO: ASIATIC
Chairman and Managing Director of Lever Brothers Bangladesh Limited Sanjiv Mehta receives the Arthakantha Business Award 2002 on behalf of his company from Commerce Minister Amir Khorru Mahmud Chowdhury at a function held in Dhaka recently.



PHOTO: FEDEX
Muhammad Nazrul Islam (2nd right), member (Investment Promotion) of Bangladesh Export Processing Zones Authority, and Bashir AK Chowdhury (2nd left), executive director of Bangladesh Express Co Ltd, exchange documents after signing a lease agreement in Dhaka recently. Under the deal, BanEx will use an office space in the Export Processing Zone in Comilla for its 18th World Service Centre in Bangladesh.



PHOTO: ONE BANK
Syed Nurul Amin, managing director of ONE Bank Limited, and Harunur Rashid Chowdhury, general manager, Anti-Money Laundering Department of Bangladesh Bank, are seen at a workshop on money laundering organised by the bank in Dhaka on Wednesday.



Ehtesham Bin Shahjahan, managing director of Quality Feeds Limited, and Syed Kaiser Kabir, managing director of Renata Agro Industries Limited, sign an agreement on behalf of their companies to form a business alliance in Dhaka on Saturday.

Quality Feeds, Renata form alliance

Quality Feeds Limited, a leading feed manufacturing unit, and Renata Agro Industries Limited, a poultry hatchery-cum-breeder unit, formed a business alliance for production and distribution of broiler day-old chicks (DOCs), says a press release.

An agreement to this effect was signed between the two organisations on Saturday at a local hotel. Ehtesham Bin Shahjahan, managing director of Quality Feeds, and Syed Kaiser Kabir, managing director of Renata Agro Industries, signed the agreement on behalf of their companies.

Under the alliance, Quality Feeds will market the DOCs produced by Renata Agro Industries.

Md Kaiser Rahman, chairman of Quality Feeds Limited, and Shahriar Hossain, manager of alliance project, were also present at the signing ceremony.

CURRENCY

Following is yesterday's forex trading statement by Standard Chartered Bank

TT/OD	Selling		Buying		
	BC	Currency	TT Clean	OD Sight Doc	OD Transfer
58.9300	58.9800	USD	58.0000	57.8296	57.7604
69.6022	69.6613	EUR	67.0828	66.8858	66.8057
98.6076	98.6912	GBP	95.6130	95.3322	95.2181
39.4536	39.4871	AUD	37.6420	37.5314	37.4865
0.5024	0.5028	JPY	0.4864	0.4849	0.4844
45.9093	45.9474	CHF	43.5632	43.4352	43.3832
7.6707	7.5771	SEK	7.4321	7.4103	7.4014
43.6486	43.6857	CAD	42.3636	42.2392	42.1886
7.5641	7.5706	HKD	7.4298	7.4080	7.3991
34.1980	34.2270	SGD	33.3679	33.2698	33.2300
16.1749	16.1886	AED	15.6634	15.6174	15.5987

Exchange rates of some currencies against US dollar

Indian Rupee	Pak Rupee	Lankan Rupee	Thai Baht	Nor Kroner	NZ Dollar	Malaysian Ringit
46.865	57.68	97.275	41.720	6.9685	0.6271	3.80

STOCK

SHIPPING

Chittagong port

Berthing position and performance of vessels as on 9/6/03

Berth No	Name of vessels	Cargo	L. Port call	Local agent	Date of arrival	Leaving	Import disch
J/1	Feng Shun Shan (Liner)	GI	Osaka	Bdship	6/6	14/6	1200
J/2	Myeik	Rice(p)	Yang	Total	26/5	13/6	329
J/3	Al Muztuba	Rice/WT(P)	Kaki	CLA	25/5	12/6	947
J/4	Ocean Pride	GI	Yang	PSAL	30/5	11/6	1208
J/5	Sonali	Rice(P)	Kand	OWSL	18/5	11/6	733
J/6	Maritime Faith	Clink	Huau	NWSL	5/6	14/6	1632
J/7	Jin Cheng (Liner)	GI	S.Hai	Bdship	8/6	13/6	503
J/8	Pho Thae	Rice(P)	Kaki	Able	20/5	10/6	1503
J/9	Hpa An	Rice	Yang	Total	1/6	11/6	
J/10	Capelan Michalis	Wheat	--	Lams	R/A	12/6	1841
J/11	Ruhunupura	Cont	Haid	PSL	5/6	11/6	117/114

Vessels due at outer anchorage

Name of vessels	Date of arrival	L. Port call	Local agent	Cargo	Loading port
Banga Borat	9/6	P.Kel	Bdship	Cont	Sing
Pigi	10/6	--	Rainbow	GI (Y Peas)	
Banga Birol	10/6	Sing	Baridhi	Cont	Mgl/Sin
Banglar Shikha	10/6	Sing	BSC	Cont	Sing
Milestone (Liner)	11/6	Yang	Everett	GI	Units
Kota Cahaya	11/6	Sing	Pil(BD)	Cont	Sing
Sea Elegance	10/6	Sing	Pil(BD)	Cont	Sing
New Sea Star	10/6	P.Kel	QCSL	Cont	Sing
Eagle Strength	10/6	Tpp	Nol	Cont	Sing
Theopisiti	10/6	Fuja	OTBL	For Demolition	
Sea-1	11/6	Sing	OTBL	For Demolition	
Madura Ayu	11/6	Indo	OTBL	For Demolition	
Kota Berjaya	12/6	Sing	Pil(BD)	Cont	Sing
Banga Bador	11/6	P.Kel	QCSL	Cont	Sing
Qc-Teal	11/6	P.Kel	QCSL	Cont	Sing

Tanker due

Name of vessels	Date of arrival	L. Port call	Local agent	Cargo
Achilleus	9/6	Sing	MSTPLHSD/Ms/Sko(Doj)	
Salamat-1	11/6	Col	Olm	Bitumen In Bulk (RM/3)
Supavan-1	11/6	Pasi	USL	Cpoirm/8
Gaz Master	11/6	Kaoh	MBL	W/Ld Ammonia (K/A)
Danat Qatar	11/6	Jebel	USS	Crude Oil

Vessels at Kutubdia

Name of vessels	Cargo	Last Port call	Local agent	Date of arrival
Dea Captain	--	--	Arafeen	R/A (8/6)

Outside port limit

Dea Captain	--	--	Arafeen	R/A (8/6)
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Vessels at outer anchorage

Name of vessels	Cargo	L. Port call	Local agent	Date of arrival
Zang San	Rice	Kaki	Able	1/6
Dae Gak Bong	Rtce	Kaki	Able	2/6
CSB Chong Nyon Ho	Sug/WT(P)	Kaki	SSTL	8/6
Banga Barta	Cont	Chenn	Baridhi	9/6

Vessels not ready

Amanat Shah	Rice (P)	Mumb	CLA	28/5
Ema Oldendorff	WT(P)/Peas	Sing	Mutual	8/6
Sailor-1	Clink	Indo	Litmond	3/6

Vessels awaiting employment/instruction

Banglar Jyoti	-	-	BSC	R/A (30/5)
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Vessels not entering

Trader	C.Clink	Cebu	ANCL	7/5
Tai An Cheng	GTSP (P)	Tamp	Litmond	28/5
KS Glory	Clink	Krabi	ASLL	2/6