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No discouraged list: 100 pc foreign investment in any parts of country: DFIs' sanction limit raised to Tk 30 cr

Liberal industrial policy



-Inside Today

International

Pak PM accused of flouting IJI charter Page 5

Article

Algeria's progress towards multi-party democracy has been halted in its stride... Many are now questioning

if the government was ever serious about multipartyism Page 4

Metropolitan

Dhaka Day by Day



Flower arranging today, unlike in Victorian days, means harmonious, decorative selection of flowers and foliage Page 3

Business

OPEC Fund support assured for development projects Page 8

Parliament proceedings

Page 6

NEWS BRIEFS

Portfolio reallocated

Acting President Justice Shahabudidn Ahmed Monday brought a minor change in the council of ministers. In a real location of portfolio, Shipping Minister MK Anwar was given the charge of Commerce Ministry while Commerce Minister Keramat Ali got the Shipping Ministry, an official handout said, reports UNB.

24 Bangladeshis in Baghdad embassy

Some 24 Bangladeshis have taken shelter in the Bangladesh Embassy in Baghdad seeking repatriation, an official said today. The Bangladesh nationals working in different Iraqi establishments took refuge in the mission last week and approached the officials there for repatriation, reports

Opposition MPs' meet today

A meeting of the MPs' belonging to Awami League and other opposition parties and leaders will be held at the opposition briefing room at the Sangsad Bhaban at 10 am today according to a press release, reports BSS.

14 shops gutted in B. Baria

BRAHMANBARIA, July 29: Property worth about Taka 15 lakh were gutted in a devastating fire broke out in Sarail Batkal bazar Monday. A total of 14 shops were totally damaged by the fire, reports UNB.

Bank strike in Pakistan

LAHORE, July 29: Banks were closed today in Lahore. Pakistan's second biggest city. in protest at an attempted robbery in which gunmen killed four bank employees and two policemen on Sunday, reports Reuter.



ESTEGHLAL'S WINNING GOAL: These three pictures show Iranian champions Esteghlal Club's Abdul Samad Marfavy (left, bearded) scoring his team's winning goal against China's Liaoning FC in the final of the 10th Asian Club championship at Dhaka Stadium last night. At top, Liaoning goalie Xu Tao blocks Marfavy's shot; the ball moves towards the goalline (middle); Marfavy rushes in again, ensuring goalie and ball are clearly inside the - Star photographs by Mohsin net (bottom) . More pictures on Sport Page .

confident, unhurried ap-

proach, quite in contrast to

the isolated, frenzied thrusts

mounted by the Chinese

champions early in either half

of the match. The Iranian

game was much more cerebral

than the Chinese who often

betrayed a woeful lack of inno-

ceded that the defending

champions from China, handi-

capped as they were by the

non-availability of three of

their first-choice players, in-

cluding number one goal-

keeper Fu Yu Bin, who made

themselves ineligible for the

final by receiving the red card

by the end of Friday's semifinal

clash against North Korea's

April 25, nevertheless man

aged to give a much improved

performance compared to

their earlier showings in the

tournament. In fact, they, too,

raised their game by at least

one level. Yet that wasn't quite

good enough to match the

overwhelming superiority of

the Iranians in every depart-

However, it must be con-

vativeness.

Esteghlal new Asian club champs

ment of the game.

After a series of close calls

and near misses by either side,

Esteghlal duly secured the lead

in the 20th minute. Majid

Namgou Motlagh took a free-

kick from the right, sailing the

ball neatly in front of the

Chinese goal. Right-back Reza

Hassanzadeh Barvagh who had

moved up for the occasion

made no mistake in getting his

head to the ball, nodding it

into the net to the right of

the first session came in the

very sixth minute when they

failed to put the ball in an

empty Esteghlal net after

goalte Ahmad Reza Abedzagh

had rushed out of his post in a

failed attempt to cut off a dan-

gerous ball down the left side.

second session in full fury but

soon ran out of steam as the

sumption substitute Gao Xu,

replacing Fu Bo, shot just wide

The Chinese started the

Three minutes after the re-

Liaoning's best chance in

goalie Xu Tao (1-0).

Iranians regrouped.

of the Esteghlal post.

The Government has deregulated private sector by withdrawing the discouraged list and allowing it industrial investments barring only seven

The Industrial Investment Schedule has been dropped and 100 per cent foreign investment, earlier limited to Export Processing Zones only. has been allowed anywhere in

reserved sectors.

the country.

Industrial Policy-1991 at a press conference at his Shilpa Bhaban office Monday. Industries Minister Shamsul Islam Khan said, the withdrawal is aimed at giving full operational freedom to the private sector to make investments at "their free choice" with consequential rewards and risks. But industrial investments should follow the market signals as far as possible, he observed.

The Industries Minister said that there would, no further, be any discouraged list. Investment counselling services with detailed feasibility

Highlights

Following are the highlights of the new industrial policy announced by Industries Minister Shamsul Islam Khan in Dhaka on Monday, reports BSS.

Liberalisation of procedure for setting up of new indus-

Withdrawal of regulatory measures and "discouraged list" for industrial invest-

Reactivating and strengthening the existing industries by adopting an industrial reform programme after careful study and evaluation of these units.

Encouragement for rapid growth of export-oriented industries.

Promotion of private sector industrial growth to facilitate establishment of competitive market economy. Raising the ceiling for pri-

without prior government approval from Taka 10 crore to Taka 30 crore. Raising the limit of invest-

vate sector investment

ment in small scale industries from Taka 1.5 crore to Taka 3 crore.

Increasing the limit of equity participation by foreign en-See Page 10 Col. 6

However, the Chinese push

lasted long enough to earn

them the equaliser in the sev-

enth minute (52nd of the

match) when an overlapping

right full-back Xu Hui gave the

finishing touch to an attempt

at goal by left back Zhao Fa

Qing after Gao Xu had sent the

ball across the Esteghial goal-

mouth following a corner-kick

by Haung Chong from the left

The Iranians, for their part,

missed two good opportunities

in the 49th and 67th minutes

when first Abbas Sarkhab and

then Abdul Samad Marfavy

failed to score after being set

Marfavy, who had scored three

goals in the earlier matches,

soon made amends in the 75th

minute when he managed to

send the ball into the Liaoning

net with Sarkhab neatly laying

To the ordinary spectator.

denied the benefit of action

replay, there remained some

See Page 10 Col. 8

it on in his path (2-1).

The bearded Samad

free inside the Chinese box.

flank (1-1).

Star Economic Report

studies on various sectors will be strengthened by the industrial promotional bodies, he

Industries Secretary Shafful Alam and other high officials of the ministry were present at the press conference.

The Industries Minister told the newsmen that the socalled discouraged list did not really operate earlier, and led to many discretionary prac-Announcing the New tices and exemptions with informal costs for the investors.

The policy retains only seven sectors for exclusive operations by the public sector and all other sectors will be kept open to the private sector. The reserved sectors include: (1) arms, ammunition and defence equipment and machinery, (2) generation of nuclear energy, (3) security printing (currency notes) and minting, (4) afforestation in reserved forest areas and mechanical extraction thereof, (5) air transportation and railway, (6) electricity generation excluding production through

generators in the private sec-

The population of Bangla-

desh as on the night of March

11, 1991 is 10,79,92,140 acc-

ording to the preliminary re-

port of the population census

1991, officially released here

The male population is

5.55.79.003 while the female

population stands 5,24,13,137.

The sex-ratio is 106.1 males

enumerated in 1991, is

1,97,47,506. The average ho-

usehold size is 5.31 persons

while it was 5.78 persons in

annual population growth rate

is 2.17 per cent in 1991 while

24.82 per cent while in 1981

square km is 782 persons in

1991 while in 1981 it was 624

The number of homeless

and transient population coun-

ted in the census of 1991 is

it was 2.32 per cent in 1981.

it was 19.7 the report said.

persons.

According to the report,

The literacy rate in 1991 is

Population density per

The number of households

Monday, reports BSS.

for 100 females.

Growth rate 2.17pc • Sex ratio 106.1:100

Population pegged at

10 crore 80 lakh

tor, transmission and distribution, and (7) telecommunications. Even in telecommunication, private sector will be encouraged, side by side with the public sector, in operations at upazila (sub-district) levels in specialised services like telephone connections, cellular telephones, and paging, subject to clearance by the rele-

Under the 26-page new industrial policy, foreign private capital with liberal provisions for investments on a 100 per cent equity participation will be allowed in any part of the country. Such investments with cent per cent equity ownership were allowed under the earlier industrial policy for only Export Processing Zones.

vant ministry.

Industries Secretary Shafful Alam told the newsmen that the new industrial policy incorporated very liberal incentives to attract foreign private capital to the country. Elaborating on this point, he said that there would be no discrimination under the pol-See Page 10 Col. 3

5,25,250 which is 0.49 per

cent of the total population.

It said, the highest literacy

rate is reported in Dhaka dis-

trict (43.35 per cent) while

the lowest is in Sherpur dis-

trict (14.65 per cent), the

population growth rate is the

highest in Dhaka district (3.64

per cent) and the lowest in

the highest also in Dhaka dis-

trict (4203 persons per

sq.km) and the lowest in

Bandarban district (51 per-

nary count, 9.95 per cent of

the population in Bangladesh

live in municipalities com-

pared to 9.23 per cent in

lation density and literacy

rates are higher in municipal

areas compared to rural areas.

nary report are based on sum-

mary data on tally sheets, and

As in 1981, sex-ratio, popu-

The results of the prelimi-

According to the prelimi-

sons), the report said.

The density of population is

Gopalganj (0.89 per cent).

the report said.

bills begins today By Staff Correspondent

Discussion on

amendment

The Constitution 11th and 12th Amendment Bills, as modified by the Parliamentary Select Committee, were tabled in the Parliament on Monday by Law Minister Mirza Golam

Discussion on the bills is expected to start today (Tuesday) when the session of the House resumes at 11 am.

A total of 84 members of Parliament have proposed amendments seeking to circulate the bills for eliciting public opinion before their con-

sideration by the House. The bills which seek to validate the appointment of Justice Shahabuddin Ahmed as Vice President and all his actions as Acting President, and to introduce a parliamentary system were introduced by the

government on July 2. The Select Committee report with suggested modification to the 11th and 12th Amendment Bills by incorporating certain provisions of the private member's bills were submitted to the Parliament on Monday.

An editorial on Page 4

'Finance Minister owes AL MP Tk 6 crore'

By Staff Correspondent

A member of Parliament is not a purchasable commodity. Speaker Abdur Rahman Biswas said in Parliament on Monday while giving his ruling following a point of privilege raised by AL member Akhtaruzzaman

Chowdhury. The AL MP wanted to know from the chair the fate of his privilege notice relating to publication of his name in the list of bank loan defaulters. The notice was referred to the Committee on Privileges on

Sunday. Chowdhury said he did not take Taka six crore as loan from Janata Bank as was announced by the Finance Minister in reply to a question in the House. He thus argued that the Finance Minister owed him the amount. And he promised to disburse the money among the 330 members of Parliament if he got the

He said his privilege was hurt because of giving of the untrue information by the Finance Minister.

Speaker Abdur Rahman Biswas said Chowdhury's argument was valid in respect of the question of privilege which the Committee on Privileges would examine. But the other part of his statement was unacceptable.

Police hunt for Milon's killers in DU halls

University campus Monday evening to nab the alleged murderers of Dr Shamsul Alam Khan Milon.

Acting on a secret tip-off that the alleged murderers including Golam Faruk Obhi, Gazi Quamrul Islam Sajal, Masudur Rahman Masud, and Mirza Masud Jewel had taken refuge in the DU halls, a special squad of Detective Police backed by uniformed policemen and BDR personnel stormed the Jagannath Hall at about 8 pm. However, they had to come out of the Hall in the face of protests by the residents.

Hall sources said that the protestors, reportedly belonging to the Awami League backed Chhatra League (S-A). pelted stones at the policemen injuring several of them. They also brought out a

procession instantly in protest against the police entry.

Police then took up positions around the Jagannath Hall and foiled an attempt by the protestors to set a motorbike ablaze near a Hall gate.

Later, demonstrators from the Jahurul Haq Hall area tried to damage vehicles at he Nilkhet crossing. But police guarding the area chased them

Police also entered the Surjasen Hall and the Kabi Jasimuddin Hall and searched a number of rooms there. But they failed to recover any firearms or arrest any of the suspected killers or armed

Witnesses reported that they had seen Sajal, Masud and Jewel in a BCL (S-A) procession that paraded the Teacher Student Centre (TSC) about two hours before the police action.

Police forces were suddenly alerted at about 7.30 pm in the See Page 10 Col. 1

See Page 10 Col. 1

closed sine die as rival students clash

Carmichael College

From our Correspondent RANGPUR, July 29:

Rangpur Government Carmichael College was closed sine die today after an armed clash between the activists of Jatiyatabadi Chhatra Dal (JCD) and Islami Chhatra Shibir.

Twenty five persons including three police personnel were injured in the clash that lasted more than one hour.

The clash broke out at around 2.30 pm when JCD and Shibir activists confronted each other over the issue of the college students union election scheduled to be held on August 14. JCD today held a sit-in demonstration in front of the office of the Principal in protest against the new voters list in which the name of the former general secretary of the college students union did not See Page 10 Col. 5

Suhrawardy Hospital project to be taken up soon

The 10 million dollar (about Taka 37 erore) Shaheed Suhrawardy General Hospital Complex (Phase 1) and Dhaka Dental College project with assistance from OPEC Fund for International Development (OPECFID) will be taken up immediately for implementation, reports BSS.

This was decided at the official level meeting held in Dhaka Monday between the OPECFID delegation and Economic Resources Division. The two sides also decided to take up technical education project worth 6 million dollars (about Taka 19 crore), official See Page 10 Col. 2

Gorbachev invites Yeltsin, Kazakh leader to summit with Bush the summit, the two leaders' nated three decades of superrival, would participate in sumare becoming more and more

MOSCOW, July 29: Mikhail Gorbachev made a powerful gesture to the cantankerous Soviet republics Monday, issuing surprise invitations for loeal leaders to participate in this week's summit with US President Bush. Bush hoped the meetings would shift relations out of the shadows of the arms race and cement an eral

Esteghial Club of Iran are

in the final of the seven-na

tion meet at the Dhaka

Stadium yesterday evening, the

champion Iranian club beat de-

fending champions Liaoning

Football Club of China by two

goals to one to lift the Asian

Football Confederation (AFC)

Trophy, along with the Coca

Cola Cup offered by the local

The winners led 1-0 at the

Esteghial, who established

themselves as the firm

favourites guite early in the

tournament, played strictly by

nally came down on the 11-day

competition at a little before

whose brand of football con-

vinced one and all of being a

class above the fare dished out

by the other six teams in the

fray, once again dominated the

proceedings with their free-

flowing game. Theirs was a

The tall, well-built Iranians

the script till the curtain fi-

sponsors of the meet.

the new Asian Club Cup football

champions.

breather.

nine last night.

of cooperation. Even before Bush's arrival. Secretary of State James Baker huddled with Soviet officials to settle the details of Middle East peace talks. Soviet officials said "the time is ripe" as diplomats awaited Israel's decision on whether to partici-

Bush and Gorbachev are to sign a historic treaty Wednesday to cut long-range US and Soviet nuclear arsenals. "We've accomplished a first", Bush said Sunday. 'A significant reduction in these strategic arms offers hope."

"This is the first post-Cold War summit in a sense," he said. 'A lot has happened; a lot of change is still going on."

Jack Matlock, US ambassador to the Soviet Union. Monday said he expected the summit to be more cooperative than previous Bush-Gorbachev meetings because US-Soviet relations have evolving away from confrontation.

'Our policies in most areas

parallel, more and more mutually supportive, and that's the major change," Matlock said in an interview on NBC's Today show, adding that Gorbachev could benefit at home if he as seen as effective in dealing with another major world leader.

There are domestic problems," he said. "They make no secret of those. And yet solving those domestic problems depends in part on a successful foreign policy.

announced that Boris Yeltsin,

president of the Russian Fe-

deration and a sometimes

As Bush was in flight from Washington, Soviet officials

mit talks along with Kazakhstan President Nursultan Nazarbayev. Gorbachev's invitation punctuates the growing power of

the Soviet republics and matches Bush's own gesture ; Bush meets with Yeltsin on Tuesday and will travel to the Ukraine for meetings with republic officials on Thursday.

*President Yeltsin is invited to what is a really historic summit along with President Nazarbayev and other comrades," said Gorbachev's spokesman Vitaly Ignatenko. 'A meeting like this should have appropriate representation." The arms race has domi-

and the Warsaw pact have disappeared and the Soviet army is pulling back to within its own borders. But serious political and economic problems have

issues such as the Berlin Wall

emerged as a result of the breakdown in Soviet Communist authority. Gorbachev is pushing for a new Union Treaty that gives

the 15 Soviet republics more control over their affairs. And he seeks Western aid to help introduce a market economy.

The state Tass news agency said Sunday that economic issues will be a top priority at

fourth and their first in the power summits. Once-searing Soviet capital AFP adds: US President George Bush arrived in

Moscow today for a two-day summit with Soviet President Mikhail Gorbachev. Bush was met at the airport by Soviet Vice President

Gennady Yanayev, Soviet Foreign Minister Alexander Bessmertnykh and US Secretary of State James Baker. Bush was to spend the night

at Spaso House, the official residence of the US Ambassador to Moscow, before meeting starting Gorbachev.

By DU Correspondent Heavy contingents of police and BDR sealed off the Dhaka